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**NEWS RELEASE**

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FOR RELEASE February 7, 2006

Auditor of State David A. Vaudt today released a report on a special investigation of the Cedar County Economic Development Commission (CCEDCO) for the period December 1, 2000 through July 31, 2005. The special investigation was requested by the Commission as a result of concerns regarding certain disbursements identified prior to Cheryl Schroeder being terminated from her position as CCEDCO's Office Assistant on July 28, 2005.

Vaudt reported the special investigation identified \$72,434.65 of improper disbursements. The improper disbursements include payments to Ms. Schroeder for \$20,168.49 of payroll, \$13,241.48 of expense reimbursements and \$4,151.65 for which there was no explanation. The improper disbursements also include \$14,906.28 of improper charges incurred on CCEDCO's credit card account for items such as cash advances and personal purchases of a computer, video games and clothing. In addition, \$3,494.68 of CCEDCO's funds were used to pay for Ms. Schroeder's personal cellular telephone service and \$2,785.13 of payments were made on Ms. Schroeder's personal credit card account. Ms. Schroeder made repayments totaling \$10,000.00 between April 5, 2005 and June 7, 2005.

In addition, Vaudt reported \$300.00 was withheld from a deposit made to CCEDCO's checking account on June 19, 2001. Vaudt also reported adequate records for receipts were not available to determine whether all collections were properly deposited.

The report includes recommendations to strengthen CCEDCO's internal controls and overall operations.

Copies of the report have been filed with the Division of Criminal Investigation, the Cedar County Attorney's Office and the Attorney General's Office. A copy of the report is available for review in the Office of Auditor of State and on the Auditor of State's web site at <http://auditor.iowa.gov/specials/specials.htm>.

# # #

**REPORT ON SPECIAL INVESTIGATION  
OF THE  
CEDAR COUNTY ECONOMIC DEVELOPMENT COMMISSION  
FOR THE PERIOD  
DECEMBER 1, 2000 THROUGH JULY 31, 2005**

## Table of Contents

|  | <u>Page</u>       |
|--|-------------------|
| Auditor of State's Report                            | 3-4               |
| Investigative Summary:                               |                   |
| Background Information                               | 5-6               |
| Detailed Findings                                    | 6-13              |
| Recommended Control Procedures                       | 14-15             |
| Exhibits:  | <u>Exhibits</u>   |
| Summary of Findings                                  | A      19         |
| Improper Payroll Checks to Cheryl Schroeder          | B      20-37      |
| Health Insurance Payments to/for Cheryl Schroeder    | C      38-41      |
| Expense Reimbursements to Cheryl Schroeder           | D      42-47      |
| Other Disbursements to Cheryl Schroeder              | E      48-49      |
| Payments Made on Personal Cellular Telephone Account | F      50         |
| Payments Made on Personal Credit Card Account        | G      51         |
| Payments Made on CCEDCO's Credit Card Account        | H      52-53      |
| Purchases Made with CCEDCO's Credit Card             | I      54-77      |
| Payments to Wal-Mart                                 | J      78-79      |
| Purchases at Wal-Mart                                | K      80-115     |
| Other Improper Disbursements                         | L      116        |
| Overdraft and Bank Fees                              | M      117        |
| Staff  | 118               |
| Appendices:  | <u>Appendices</u> |
| US Postal Service's Authorization to Hold Mail       | 1      120        |
| Copies of Purchase Confirmations                     | 2      121-131    |
| Copies of Bank Documents                             | 3      132-133    |
| Repayments Made by Ms. Schroeder                     | 4      134-135    |



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**Auditor of State's Report**

To the Cedar County Economic  
Development Commission:

As a result of alleged improprieties regarding certain disbursements and at your request, we conducted a special investigation of the Cedar County Economic Development Commission (CCEDCO). We have applied certain tests and procedures to selected financial transactions of CCEDCO for the period December 1, 2000 through July 31, 2005. Based on discussions with CCEDCO personnel and a review of relevant information, we performed the following procedures:

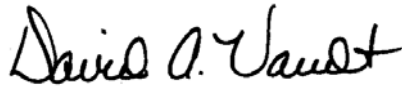
- (1) Evaluated internal controls to determine whether adequate policies and procedures were in place and operating effectively.
- (2) Examined CCEDCO's bank statements to identify any unusual activity.
- (3) Examined monthly financial reports presented to the Commission and attempted to compare the information to other accounting records.
- (4) Examined available documentation and Commission minutes for selected disbursements to determine if they were properly supported and approved.
- (5) Reviewed payroll and other disbursements to determine if they were authorized and appropriate in amount.
- (6) Examined purchases made with CCEDCO's credit card to determine if they were appropriate for the Commission's operations.
- (7) Obtained and examined receipts for purchases made at Wal-Mart with CCEDCO's credit card or checks drawn on CCEDCO's checking accounts to determine if the purchases were appropriate for the Commission's operations.
- (8) Examined bank documents to determine the source of certain deposits.
- (9) Confirmed payments made to CCEDCO by members and Alliant Energy to determine if they were properly deposited.

These procedures identified \$72,434.65 of improper disbursements and \$300.00 of undeposited collections. Several internal control weaknesses were also identified. Our detailed findings and recommendations are presented in the Investigative Summary and **Exhibits A** through **M** of this report.

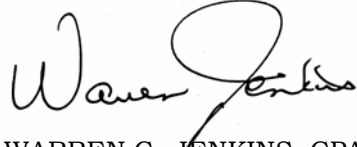
The procedures described above do not constitute an audit of financial statements conducted in accordance with U. S. generally accepted auditing standards. Had we performed additional procedures, or had we performed an audit of financial statements of the Cedar County Economic Development Commission, other matters might have come to our attention that would have been reported to you.

Copies of this report have been filed with the Division of Criminal Investigation, the Cedar County Attorney's Office and the Attorney General's Office.

We would like to acknowledge the assistance and many courtesies extended to us by the personnel of the Cedar County Economic Development Commission during the course of our investigation.



DAVID A. VAUDT, CPA  
Auditor of State



WARREN G. JENKINS, CPA  
Chief Deputy Auditor of State

November 21, 2005

Cedar County Economic Development Commission  
Investigative Summary

**Background Information**

The Cedar County Economic Development Commission (CCEDCO) was created in 1988 in accordance with the provisions of Chapter 28E of the *Code of Iowa*. Members of the Commission include the cities of Clarence, Durant, Lowden, Mechanicsville, Stanwood, Tipton, West Branch and Cedar County. The Governing Commission consists of 2 representatives appointed by the Cedar County Board of Supervisors and 1 representative appointed by the Mayor of each member city.

CCEDCO was created to enable its members to make more efficient use of their powers to encourage and promote the establishment, development and retention of industrial, manufacturing, commercial and retail interests in the Cedar County area and to promote the County as a desirable place to live, to learn and to conduct business. The terms of the agreement also specify CCEDCO was established to assist the members in diversifying the industrial base by creating and retaining jobs.

Cheryl Schroeder was hired as CCEDCO's Office Assistant in December 2000. Her duties included collection of dues and other receipts, deposit preparation, supply purchases and preparation of disbursements. She was also responsible for recording all transactions in the accounting records, filing all documentation related to the transactions and tracking budgeted expenditures. In addition, Ms. Schroeder was responsible for taking minutes and preparing financial reports for the Commission. On a daily basis, she sorted mail, composed letters and responded to inquiries.

Ms. Schroeder reported to CCEDCO's Executive Director. During the Director's absence, Ms. Schroeder was responsible for the daily operation of CCEDCO's office. The Director was on vacation during the week of July 4, 2005 and returned to the office on July 11, 2005. Ms. Schroeder was scheduled to be on vacation from Monday, July 11, 2005 through Tuesday, July 19, 2005. According to the Director, on July 12, 2005, he received a telephone call from the bank regarding a dishonored check drawn on CCEDCO's account.

The Director stated he tried to locate the check register to determine why the balance in the checking account was not sufficient to honor checks that had been presented for payment. However, he was not successful in locating the register. On July 13, 2005, he called Ms. Schroeder's residence and left a message on her answering machine asking where he might find the register.

In the interim, he obtained copies of the checks most recently issued from CCEDCO's bank account, including a \$1,496.99 check payable to Ms. Schroeder. The memo portion of the check stated "Canada Plane tickets Reimb IA/Can." A second check was payable to Ms. Schroeder's husband. The check was for \$1,246.81 and contained the notation "Construction/Office/Remodel." According to the Director, Ms. Schroeder did not travel to Canada for CCEDCO's purposes. In addition, the CCEDCO office had not been remodeled or had any other type of construction.

On several occasions between July 14 and July 18, 2005, the Director met with members of the Governing Commission to discuss his concerns about the unauthorized checks. Ms. Schroeder returned to the office a day earlier than her anticipated return. Upon her arrival on Tuesday, July 19, 2005, the Director and a Governing Commission member confronted Ms. Schroeder about the unauthorized checks. During the meeting, Ms. Schroeder admitted to the Director and the Governing Commission member she issued unauthorized checks to herself. She also indicated she had attempted to reimburse CCEDCO for some of the unauthorized payments. During the meeting, Ms. Schroeder was placed on paid leave. Her

employment was subsequently terminated by the Commission on July 28, 2005. She subsequently sent a letter and e-mail to the Commission apologizing for her actions and offering to repay CCEDCO.

CCEDCO has 2 checking accounts from which payments are disbursed. Both accounts are held in the name of Cedar County Economic Development Commission. The primary account is designated as an operating account and the other as the grant account. The operating account is held at US Bank and the grant account is held at Community State Bank. All funds received are to be deposited intact into 1 of these 2 accounts. According to the Director, subsidiary records are not maintained to record activity by revenue source or function.

As a result of the concerns identified, the Office of Auditor of State was requested to conduct an investigation of CCEDCO's financial transactions. We performed the procedures detailed in the Auditor of State's Report for the period December 1, 2000 through July 31, 2005.

### **Detailed Findings**

The procedures we performed identified \$72,434.65 of improper disbursements and \$300.00 of undeposited collections from December 1, 2000 through July 31, 2005. All findings are summarized in **Exhibit A** and a detailed explanation of each finding follows.

#### **IMPROPER DISBURSEMENTS**

While conducting our fieldwork, an "Authorization to Hold Mail" from the United States Postal Service was delivered with the July 28, 2005 daily mail. The form was signed by Ms. Schroeder and it documents a request to withhold CCEDCO's mail from July 15, 2005 through July 21, 2005, the period of Ms. Schroeder's vacation. A copy of the form is included in **Appendix 1**. It appears the form may have been filed to prevent the Director from receiving the mail, which may have included information from the bank or other financial information, in her absence.

During the course of our investigation, we examined all disbursements made from both CCEDCO checking accounts. We identified a number of improper disbursements, in addition to the unauthorized \$1,246.81 check issued to Ms. Schroeder's husband. These include payments to Ms. Schroeder (including the \$1,496.99 check issued in July 2005), payments on a personal cellular telephone account and credit card accounts and purchases at Wal-Mart. The \$1,246.81 payment to Mr. Schroeder has been included in **Exhibit A**. Each of the other improper disbursements is discussed in greater detail in the following sections of this report.

**Payroll Payments to Ms. Schroeder** – Ms. Schroeder began employment with CCEDCO in December of 2000. On January 10, 2001, she and the Director signed a written job description for her position. The written job description documents she was to be compensated \$8.50 per hour, not to exceed 35 hours per week, and paid vacation was not provided. According to the Director, the maximum number of hours per week was increased to 40 in July 2001.

CCEDCO's payroll registers are prepared by a local certified public accountant (CPA) firm based on information provided by Ms. Schroeder or the Director. The CPA firm calculates gross pay, withholding amounts and net pay for each employee every pay period. The firm's calculations were then provided to Ms. Schroeder so she could prepare individual payroll checks and periodically submit payments for withholdings. Payroll checks were issued weekly to Ms. Schroeder and monthly to the Director and signed by either Ms. Schroeder or the Director.

We were unable to determine the propriety of the amounts calculated by the firm for Ms. Schroeder because she did not prepare timesheets or otherwise record the number of hours she worked. Ms. Schroeder provided the number of hours she worked to the CPA firm by a phone call. The Director does not prepare timesheets either. However, because he receives an annual salary, the amount paid to him is not dependent upon the number of hours worked.

Between December 1, 2000 and July 7, 2005, Ms. Schroeder prepared 268 checks to herself that appear to be related to payroll. The payments total \$94,870.01 and have been listed in **Exhibit B**. As illustrated by the **Exhibit**, some of the checks indicate the specific time period for which she was paid. The memo portion of some of the checks indicates the payment was vacation pay, a bonus or an adjustment for a pay increase. However, a majority of the checks do not include a description.

The payroll registers prepared by the CPA firm did not specify dates. They listed only the number of pay periods in any given month. As illustrated in **Exhibit B**, Ms. Schroeder consistently received a paycheck every 7 days during the first several months of her employment with CCEDCO. Using this information and calendars from late 2000 through 2005, we identified each Friday in any given month and ensured the number of Fridays each month corresponded to the number of pay periods recorded in the payroll register by the CPA firm. We then attempted to match the paychecks issued to Ms. Schroeder to the net pay amounts recorded in the payroll register. **Exhibit B** illustrates the comparison we made between the paychecks issued to Ms. Schroeder and the payroll register prepared by the CPA firm. The **Exhibit** also identifies the amounts overpaid or underpaid to Ms. Schroeder for each authorized pay period, as well as the number of days the payment was received in advance or late.

As illustrated in **Exhibit B**, the payroll register includes only 2 pay periods in February 2005 for Ms. Schroeder, even though there were 4 Fridays in February that would have been the end of a pay period. It appears 1 of the unrecorded pay periods may be for 5 days of unpaid time off taken by Ms. Schroeder for a NASCAR race. According to the Director, Ms. Schroeder took approximately a week off during February 2005. Also as illustrated in **Exhibit B**, the payroll register includes only 4 pay periods in April 2005, even though there were 5 Fridays in April. Because the payroll register is the basis for preparation of authorized paychecks and payment of payroll taxes, it is appropriate to use it as the standard against which to compare the payments actually made.

We identified 44 of the 268 disbursements to Ms. Schroeder that could not be matched to a pay period or other entry in the payroll register. The unauthorized disbursements are identified in **Exhibit B**. Of the 44 disbursements, 27 were for the same amount as Ms. Schroeder's authorized net pay for the pay period nearest the date of the payment. An additional 2 payments were for twice her authorized net pay for the pay period nearest the date of the payment. As illustrated in **Exhibit B**, we also identified a number of checks issued to Ms. Schroeder for an amount that exceeded the authorized amount.

In addition, we identified 17 pay periods for which Ms. Schroeder did not receive a paycheck. Of these pay periods, 2 were not included in the payroll register prepared by the CPA firm. Because Ms. Schroeder did not prepare timesheets or otherwise record the number of hours she worked, we are unable to determine if the 2 pay periods should have been included in the payroll register. It is possible Ms. Schroeder was authorized to receive 2 additional payroll checks in the net amount of \$350.84 each for the pay periods ended February 4, 2005 and April 29, 2005. Because we cannot determine if Ms. Schroeder should have received a paycheck for these pay periods, we have not deducted the potential net pay amounts for the 2 pay periods from the amounts included in **Exhibit A**.

The amounts of the overpayments to Ms. Schroeder are partially offset by the amounts Ms. Schroeder was entitled to receive for the 15 remaining pay periods. Ms. Schroeder stated during her meeting with the Director and a Commission member on July 19, 2005 that she had made some repayments to CCEDCO for the improper disbursements by not drawing paychecks for all periods to which she was entitled to them. The 17 pay periods are identified in **Exhibit B** and listed in **Table 1**.



**Table 1**

| <b>Calendar Year</b> | <b>Pay Period Ended</b> | <b>Calendar Year</b> | <b>Pay Period Ended</b> |
|----------------------|-------------------------|----------------------|-------------------------|
| <b>2001</b>          | 07/13/01                | <b>2005</b>          | 02/04/05*               |
|                      | 09/07/01                |                      | 04/01/05                |
|                      |                         |                      | 04/08/05                |
| <b>2002</b>          | 03/08/02                |                      | 04/15/05                |
|                      | 10/11/02                |                      | 04/22/05                |
|                      | 10/18/02                |                      | 04/29/05*               |
|                      |                         |                      | 05/06/05                |
| <b>2003</b>          | 02/28/03                |                      | 05/13/05                |
|                      |                         |                      | 05/20/05                |
| <b>2004</b>          | 12/24/04                |                      | 06/03/05                |

\* Not included in payroll register prepared by CPA firm.

As illustrated by the **Exhibit**, Ms. Schroeder was authorized to receive 10 paychecks between April 1, 2005 and June 3, 2005. However, she received only 1.

**Table 2** summarizes the amounts overpaid to Ms. Schroeder, net of underpayments, on a calendar year basis. As illustrated by the **Table**, Ms. Schroeder was paid \$20,168.49 more than she was authorized during her employment with CCEDCO. This amount has been included in **Exhibit A**.

**Table 2**

| <b>Calendar Year</b> | <b>Authorized Net Pay, per CPA firm</b> | <b>Amount Paid to Ms. Schroeder</b> | <b>Overpayment</b> |
|----------------------|---|-------------------------------------|--------------------|
| 2000                 | \$ 684.06                               | 684.06                              | -                  |
| 2001                 | 13,212.26                               | 14,175.95                           | 963.69             |
| 2002                 | 16,010.92                               | 17,456.90                           | 1,445.98           |
| 2003                 | 17,779.60                               | 21,794.61                           | 4,015.01           |
| 2004                 | 18,594.52                               | 29,372.98                           | 10,778.46          |
| 2005*                | 8,420.16                                | 11,385.51                           | 2,965.35           |
| Total                | \$ 74,701.52                            | 94,870.01                           | 20,168.49          |

\*As of July 31, 2005

As illustrated in **Exhibit B**, the memo portion of some of the checks indicate the payment was for vacation. Although it was not provided for in her job description, the Director stated Ms. Schroeder earned compensatory time for any time exceeding 35 hours worked per week prior to July 1, 2001 and 40 hours per week after July 1, 2001. She was allowed to use the earned compensatory time for paid time off at a later date in lieu of vacation. However, she was not to be paid for any earned but unused compensatory time. We were unable to review the amount of time earned and used by Ms. Schroeder as compensatory time because she did not prepare timesheets or otherwise record the time she worked or her days of leave.

After considering the time Ms. Schroeder spent at evening Commission meetings and evening meetings assisting clients applying for economic development programs, the Director estimated it would be possible for Ms. Schroeder to earn 6 to 8 days of compensatory time per year. According to the Director, Ms. Schroeder used most, if not all, of the earned compensatory time by periodically taking 1 or 2 days off throughout the year. The Director also stated the only extended time off taken by Ms. Schroeder included the trip to a NASCAR race in mid-February 2005 and the week she took off in July 2005. While the Director also stated Ms. Schroeder

likely did not receive as much paid time off as she earned, the unused portion was not significant. Because we are unable to determine the amount of compensatory time earned or used by Ms. Schroeder, we have not included any value for the compensatory time in **Exhibit A**.

**Insurance Disbursements** – Ms. Schroeder’s written job description specifies she was to receive “\$150.00 per month for health insurance (not to be converted to pay).” According to the Director, the \$150.00 was to be paid to a health insurance provider. The compensation was not intended by the Commission to be paid to health care providers or reimbursed to Ms. Schroeder for health care costs she incurred. The allowance provided for the Director’s health insurance is paid directly by CCEDCO to his spouse’s employer as the premium for health insurance.

We identified 49 disbursements to Ms. Schroeder or a health care provider that were for \$150.00 or identified as an insurance reimbursement in the memo portion of the check. The payments total \$9,678.57 and have been listed in **Exhibit C**. Of the total, \$5,426.57 was paid directly to Ms. Schroeder and the balance of \$4,252.00 was paid to various health care providers. As illustrated by the **Exhibit**, 9 of the checks exceeded the authorized monthly amount of \$150.00.

Because none of the checks were paid to a health insurance provider in accordance with the Commission’s directive, the total amount of \$9,678.57 has been included in **Exhibit A**.

**Expense Reimbursements to Ms. Schroeder** – We identified 83 checks to Ms. Schroeder containing a notation the payment was a reimbursement for items such as tuition, supplies and travel expenses. The 83 checks are listed in **Exhibit D** and total \$13,609.46. None of the disbursements were supported by appropriate documentation.

According to the Director, each reimbursement should have been supported by a travel reimbursement request documenting the circumstances of the request accompanied by appropriate supporting receipts. He also stated he reviewed the supporting receipts and/or travel reimbursement request for any checks payable to Ms. Schroeder he signed. He was satisfied at the time he signed the check that the payment was appropriate. Because he was not responsible for filing documentation, he is unable to explain why support for the payments cannot currently be located.

We reviewed each of the reimbursements to Ms. Schroeder with the Director. We asked him if the reimbursement appeared reasonable based on the explanation noted on the check and if checks that contained his name as the signer were actually signed or initialed by him. The Director was able to attest to the authenticity of most of the checks with his name as the signer. However, the Director stated the explanation for several of checks containing both Ms. Schroeder’s signature and the Director’s name or initials as a countersignature is not accurate. For example, a reimbursement made to Ms. Schroeder was for “St. Louis” expenses. However, according to the Director, Ms. Schroeder did not travel to St. Louis as part of her job responsibilities. In addition, the Director stated the amounts identified as reimbursements for July and August 2004 mileage and Wal-Mart purchases are greater than would ever be incurred.

Ms. Schroeder also received 2 reimbursements in January 2004 for “tuit.” and “Heartland” expenses. According to the Director, Heartland sponsors training coordinated through the University of Northern Iowa for which tuition is charged. We contacted a representative of Heartland and confirmed Ms. Schroeder only attended their training on 1 occasion in 2002.

Based on our review of the checks, verification of expenses when possible and discussions with the Director, we have identified which of the reimbursements to Ms. Schroeder appear proper. We have categorized each of the reimbursement checks as authorized or improper in **Exhibit D**. The 75 checks categorized as improper total \$13,241.48. As illustrated by the

**Exhibit**, the \$1,496.99 Ms. Schroeder issued to herself in July for “Canada Plane tickets” is included in this amount. The total \$13,241.48 has been included in **Exhibit A**.

**Other Disbursements to Ms. Schroeder** – We identified 58 checks to Ms. Schroeder that are not supported by documentation and do not contain a notation of the reason for the payment. The checks total \$6,222.28 and are listed in **Exhibit E**. None of the disbursements were supported by appropriate documentation.

As previously stated, according to the Director, each reimbursement should have been supported by a reimbursement request documenting the circumstances of the reimbursement accompanied by appropriate supporting receipts. The Director stated he reviewed the supporting receipts and/or reimbursement request for any checks payable to Ms. Schroeder which he signed. He was satisfied at the time he signed the check that the payment was appropriate. However, like the reimbursements for expenses, support for the payments cannot currently be located.

We reviewed each of the 58 payments to Ms. Schroeder with the Director. We asked him if the payment appeared reasonable based on the amount and date of payment. We also asked him if checks containing his name as the signer were actually signed or initialed by him. The Director was able to attest to the authenticity of most of the checks with his name as the signer. However, according to the Director, the initials on a few of the checks did not appear to be his.

Based on our review of the checks and discussions with the Director, we have identified which of the reimbursement checks to Ms. Schroeder appear appropriate. We have categorized each of the payments as authorized or improper in **Exhibit E**. The 40 checks categorized as improper total \$4,151.65. This amount has been included in **Exhibit A**.

**Payments Made on Personal Cellular Telephone Account** – We identified 13 checks issued from CCEDCO’s bank accounts to i wireless, a cellular telephone service provider. The checks total \$3,494.68 and are listed in **Exhibit F**. As illustrated by the **Exhibit**, the memo portion of 12 of the checks contains the same account number. By subpoenaing account history information from the provider, we determined the account number listed on the checks is for an account held by Bryan Schroeder, Ms. Schroeder’s husband. We were also able to match each of the payments listed in **Exhibit F** with Mr. Schroeder’s subpoenaed account history. The total of \$3,494.68 has been included in **Exhibit A**.

**Payments Made on Personal Credit Card Account** - We identified 9 checks and 1 electronic payment issued from CCEDCO’s bank accounts to Capital One. Each of the 9 checks contained Ms. Schroeder’s signature. The 10 disbursements total \$2,785.13 and are listed in **Exhibit G**. The Commission has not authorized a Capitol One credit card and the Director was not aware of a Capital One credit card used for business purposes.

A portion of a monthly Capital One statement was located in CCEDCO’s office. The account number on the statement matched the account number shown in the memo portion of 3 of the checks. Coding printed on the back of all 9 checks shows each payment was posted to the account for which the statement was found. However, the statement did not contain the name of the account holder. We subpoenaed information for the account from Capitol One but did not receive a response to our subpoena.

Because the Commission did not authorize a Capitol One credit card and the Director is not aware of a credit card established in CCEDCO’s name, the total \$2,785.13 has been included in **Exhibit A**.

**Payment Made to JCPenney** – We identified a \$203.05 check issued from CCEDCO’s bank accounts to JCPenney. The check contained Ms. Schroeder’s signature and coding on the back indicates it was a payment on a credit card account. According to the Director, the Commission has not authorized a credit card from JCPenney and no authorized purchases have been made from JCPenney. The payment has been included in **Exhibit A**.

**Payments Made on CCEDCO's Credit Card Account** – We identified 53 payments made on the VISA credit card account established in CCEDCO's name at Bridge Community Bank. The credit card was authorized by the Commission and was used by both Ms. Schroeder and the Director. Initially, the credit card was kept in Ms. Schroeder's desk. It was later carried by the Director and Ms. Schroeder kept a photocopy of the card. The Director does not recall the date he took custody of the card. According to the Director, it was used primarily for expenses he incurred while traveling for CCEDCO purposes.

The 53 payments total \$42,933.97 and are listed in **Exhibit H**. Some of the checks were issued to VISA while others were issued to Bridge Community Bank. Using the monthly statements, we traced each of the 53 checks to a payment on CCEDCO's VISA account.

**Exhibit I** identifies the vendors where the credit card was used. As illustrated by the **Exhibit**, the credit card was used for travel expenses, cash advances and purchases made at a number of vendors. For each of the purchases, we reviewed any supporting documentation available to determine if the transaction was appropriate for CCEDCO operations or if it was personal in nature. However, supporting documentation could not be located for a number of the purchases. Documentation found in CCEDCO's office for purchases that are personal in nature included confirmations for 3 nights lodging at a Michigan golf resort, a subscription to "ESPN The Magazine", Amazon.com for purchase of a video game and an electronics cable and from Dell for the purchase of a computer. According to the Director, he was not aware these items had been purchased and he didn't see their delivery. Also, the computer was never used at the CCEDCO office or approved for purchase. Copies of these confirmations have been included in **Appendix 2**. As illustrated by the confirmations, some of the items were ordered in the Director's name and all of the items were delivered to CCEDCO's office.

Vendors from which there would not be a reason to make an authorized purchase include Best Buy, Sunhawk Digital Music, Old Navy online, Gamestop.com, Gap online, Karaoke.com, Toby Keith and IQTest.com. In addition, according to the Director, cash advances should not have been drawn. CCEDCO does not pay any obligations with cash. It appears a number, if not all, of the cash advances were drawn at automated teller machines (ATMs). As a result, documentation is not available to determine who drew the cash advance. According to the Director, he has not used the credit card to draw a cash advance and there would be no reason for cash to be drawn for office operations. All authorized payments should have been made by check. No cash advances have been drawn since March 19, 2003.

For certain purchases from Wal-Mart, we were able to obtain an itemized receipt from the store where the purchase was made. Each item purchased from Wal-Mart is listed in **Exhibit K**. Some of the purchases included items such as binoculars, cat supplies, hair care items, cigarettes, jewelry and toys.

**Table 3** summarizes the charges posted to CCEDCO's credit card account, excluding purchases at Wal-Mart which we analyzed separately.

|                      |             | <b>Table 3</b> |
|----------------------|-------------|----------------|
| <b>Description</b>   |             | <b>Amount</b>  |
| Allowable purchases* |             | \$ 30,227.54   |
| Annual fees          |             | 36.00          |
| Improper charges:    |             |                |
| Improper purchases*  | \$ 8,205.74 |                |
| Cash advances        | 5,869.50    |                |
| Cash advance fees    | 159.39      |                |
| Finance charges      | 651.65      |                |
| Late fees            | 20.00       | 14,906.28      |
| Total                |             | \$ 45,169.82   |
| *Net of credits      |             |                |

The improper charges of \$14,906.28 have been included in **Exhibit A**.

**Wal-Mart Purchases** – In addition to purchases made at Wal-Mart with CCEDCO's VISA card, we identified 71 additional payments to Wal-Mart using checks drawn on CCEDCO bank accounts. The 71 checks total \$3,651.04 and are summarized in **Exhibit J**. Each check was signed by Ms. Schroeder.

We were able to locate copies of receipts for some of the purchases in the files located in CCEDCO's office. For all but 1 of the remaining purchases, we were able to obtain a copy of the receipt from Wal-Mart. **Exhibit K** contains a description of the purchases. We have reviewed each of the purchases with the Director to determine if they were appropriate for CCEDCO operations or personal in nature. A number of purchases were items that are not appropriate for CCEDCO operations or were never used in CCEDCO's office. These purchases include a 19" combination television/video player, cigarettes, toys, health and beauty aids, home furnishings, home improvement supplies, musical compact discs, gift wrap, fabric, food, pop and candy. The total improper purchases of \$1,833.70 are listed in **Exhibit K** and the total has been included in **Exhibit A**.

**Other Improper Disbursements** – We discussed each of the checks issued from CCEDCO's checking accounts with the Director to determine if the payee and amount of payment appeared appropriate. The Director identified 22 additional inappropriate disbursements to a variety of payees. The disbursements are individually small in dollar amount and infrequent in occurrence. The 22 disbursements total \$578.13 and are listed in **Exhibit L**. The disbursements include payments to convenience stores, Dairy Queen, Hardees, a barber/hair salon, a portrait studio and America Homecoming Queen Inc. The total \$578.13 has been included in **Exhibit A**.

**Overdrafts and Bank Fees** – As a result of the improper disbursements made from CCEDCO's checking accounts, certain charges were incurred. We identified \$146.68 of charges by the bank for overdrafts, analysis fees and sales tax. The individual charges have been listed in **Exhibit M** and the total included in **Exhibit A**.

## **UNDEPOSITED COLLECTIONS**

CCEDCO receives annual dues from member cities of the Commission and Cedar County. The dues are based on each member's population. We confirmed the payments made by each of the members for the period December 15, 2000 through July 31, 2005. We were able to trace all payments to deposits to the CCEDCO's checking accounts and certificates of deposit.

CCEDCO also has received a number of grants from Alliant Energy. We also confirmed the payments made by Alliant Energy and were able to trace all payments to deposits to CCEDCO's checking accounts and certificates of deposit.

We also reviewed the supporting bank documentation for all deposits made to CCEDCO's checking accounts. We determined \$300.00 was withheld from a deposit made to CCEDCO's checking account on June 19, 2001. The deposit was composed of a \$4,338.26 check and a \$75.00 check. Neither the deposit ticket nor the teller's cash ticket contain a signature. Copies of the bank documents are included in **Appendix 3**. This amount has been included in **Exhibit A**.

## **REPAYMENTS BY MS. SCHROEDER**

As stated previously, Ms. Schroeder told the Director and a Commission member on July 19, 2005 that she had made some repayments to CCEDCO for the improper disbursements by not drawing paychecks for all the periods to which she was entitled to them. These amounts have been included in **Exhibit B** and have offset improper payroll disbursements to Ms. Schroeder.

Ms. Schroeder also stated during the July 19 meeting she made deposits of personal funds to CCEDCO's checking account to offset the improper disbursements. During our review of deposits made to CCEDCO's checking accounts and certificates of deposit, we identified 3 deposits from Ms. Schroeder totaling \$10,000.00. Copies of documents obtained from the bank for these deposits are included in **Appendix 4**. This amount has been included in **Exhibit A** as an offset to the amount of improper disbursements and undeposited collections.

**Table 4**

| <b>Deposit Date</b> | <b>Amount</b>       | <b>Type of Payment</b> |
|---------------------|---------------------|------------------------|
| 04/05/05            | \$ 3,000.00         | Money Order            |
| 05/10/05            | 4,000.00            | Money Order            |
| 06/07/05            | 3,000.00            | Personal Check         |
| Total               | <u>\$ 10,000.00</u> |                        |

## **Recommended Control Procedures**

As part of our investigation, we reviewed the procedures used by the Cedar County Economic Development Commission to process financial transactions. An important aspect of internal control is to establish procedures that provide accountability for assets susceptible to loss from errors or irregularities. These procedures provide the actions of one individual will act as a check on those of another and provide a level of assurance errors or irregularities will be noted within a reasonable time during the course of normal operations. Based on our findings and observations detailed below, the following recommendations are made to strengthen the Commission's internal controls.

(A) Segregation of Duties – An important aspect of internal control is the segregation of duties among individuals to prevent one person from handling duties which are incompatible. The Office Assistant had control over each of the following areas for the Commission.

- (1) Accounting system – performing all general accounting functions and having custody of assets.
- (2) Cash – preparing bank account reconciliations, initiating cash receipts and disbursement functions and handling and recording cash.
- (3) Receipts – collecting, depositing, journalizing, posting and general accounting.
- (4) Disbursements – check preparation, signing, mailing/distribution and general accounting.
- (5) Payroll – preparing and signing checks and distributing.
- (6) Financial reporting – preparing, reconciling and distributing.

Recommendation – We realize segregation of duties is difficult with a limited number of staff. However, the duties within each function listed above should be segregated between appropriate office staff and/or Commission members. In addition, parties independent of other financial responsibilities should periodically review supporting documentation for all individual functions listed above.

(B) Financial Accounting Records – For the period of our review, very limited financial accounting records were maintained. Receipts and disbursements were not journalized, prenumbered receipts were not issued for collections, disbursements were not approved and documented in the minutes of Commission meetings, dual signatures were not required on checks and disbursements were not supported by invoices and other appropriate documentation.

In addition, copies of minutes for all Commission meetings could not be located and monthly financial reports presented to the Commission were not supported by the accounting records and did not reflect the actual financial activity of the Commission.

Recommendation – The Commission should establish formal accounting records to account for CCEDCO's financial transactions, such as receipts, disbursements and payroll. Receipts and disbursement journals should be established to categorize various types of collections and disbursements. The Commission should issue prenumbered receipts for all collections and account for the numerical sequence of all receipts.

In addition, all disbursements should be approved prior to payment and the approval should be documented in the minute record. All checks should be prepared by one

individual and reviewed by another individual. The review should include comparing invoices and supporting documentation to the check. The reviewer would then countersign the check before mailing of disbursing.

Finally, copies of all minutes should be maintained and monthly detailed financial report(s) should be prepared from the accounting records and provided to Commission officials for their approval each month.

- (C) Payroll Records – Timesheets were not maintained for Ms. Schroeder’s payroll disbursements. As a result, we were unable to determine if the time she reported to the CPA firm preparing the payroll register was accurate. In addition, we were unable to determine what time, if any, she earned or used as vacation or compensatory time.

Recommendation – Complete payroll records should be maintained to support payments made to employees and leave earned or taken.

- (D) Written Policies and Procedures – The Commission does not have written policies and/or procedures regarding financial accounting operations.

Recommendation – The Commission should review its financial/accounting operations and establish written policies and procedures to provide guidance for those individuals working with Commission financial/accounting functions. At a minimum, the policies and procedures should address the following:

- (1) General financial/accounting expectations, types of records to be maintained, monthly reports to be provided, the disbursement approval process and access to accounting records or other items susceptible to theft or misuse.
- (2) Types of purchases allowed from Commission funds.



**Special Investigation of the  
Cedar County Economic Development Commission**

## **Exhibits**

**Special Investigation of the  
Cedar County Economic Development Commission**

Special Investigation of the  
Cedar County Economic Development Commission

Summary of Findings  
For the period December 1, 2000 through July 31, 2005

| Description   | Exhibit /<br>Page Number |              |
|---|--------------------------|--------------|
| Improper Disbursements:                                     |                          |              |
| Payment to Bryan Schroeder                                  | Page 6                   | \$ 1,246.81  |
| Payroll payments to Ms. Schroeder                           | Exhibit B                | 20,168.49    |
| Insurance disbursements                                     | Exhibit C                | 9,678.57     |
| Expense reimbursements to Ms. Schroeder                     | Exhibit D                | 13,241.48    |
| Other disbursements to Ms. Schroeder                        | Exhibit E                | 4,151.65     |
| Payments made on personal cellular telephone account        | Exhibit F                | 3,494.68     |
| Payments made on personal credit card account               | Exhibit G                | 2,785.13     |
| Payment made to JCPenney                                    | Page 10                  | 203.05       |
| Improper charges on CCEDCO's credit card                    | Page 11                  | 14,906.28    |
| Wal-Mart purchases  | Exhibit K                | 1,833.70     |
| Other improper disbursements                                | Exhibit L                | 578.13       |
| Overdraft and bank fees                                     | Exhibit M                | 146.68       |
| Total Improper Disbursements                                |                          | 72,434.65    |
| Undeposited Collections                                     | Page 12                  | 300.00       |
| Total Improper Disbursements and<br>Undeposited Collections |                          | 72,734.65    |
| Less: Repayments made by Ms. Schroeder                      | Pages 12-13              | (10,000.00)  |
| Total   |                          | \$ 62,734.65 |

Special Investigation of the  
Cedar County Economic Development Commission

Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| <b>Week<br/>Ended,<br/>Friday</b> | <b>Per CPA firm</b>        |                            |                      |                              |                    |
|-----------------------------------|----------------------------|----------------------------|----------------------|------------------------------|--------------------|
|                                   | <b>Hourly<br/>Pay Rate</b> | <b>Number<br/>of Hours</b> | <b>Gross<br/>Pay</b> | <b>Total<br/>Withholding</b> | <b>Net<br/>Pay</b> |
| 12/15/00                          | 8.50                       | 31                         | \$ 263.50            | 50.90                        | 212.60             |
| 12/22/00                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 12/29/00                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| Subtotal for 2000                 |                            |                            | 858.50               | 174.44                       | 684.06             |
| 01/05/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 01/12/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 01/19/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 01/26/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 02/02/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 02/09/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 02/16/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 02/23/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 03/02/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 03/09/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 03/16/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 03/23/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 03/30/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 04/06/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 04/13/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 04/20/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 04/27/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 05/04/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 05/11/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 05/18/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 05/25/01                          | 8.50                       | 35                         | 297.50               | 61.77                        | 235.73             |
| 06/01/01                          | 8.65                       | 35                         | 302.75               | 63.36                        | 239.39             |
| 06/08/01                          | 8.65                       | 35                         | 302.75               | 63.36                        | 239.39             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 06/15/01                          | 8.65                       | 35                         | 302.75               | 63.36                        | 239.39             |
| 06/22/01                          | 8.65                       | 35                         | 302.75               | 63.36                        | 239.39             |
| 06/29/01                          | 8.65                       | 35                         | 302.75               | 63.36                        | 239.39             |
| 07/06/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 07/13/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 07/20/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |

| Per Check |        |               |                    | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|-----------|--------|---------------|--------------------|------------------------------------|--------------------------------------|
| Date      | Number | Amount        | Memo               |                                    |                                      |
| 12/15/00  | 3445   | 212.60        | none               | -                                  | -                                    |
| 12/22/00  | 3453   | 235.73        | 12-23-00 Wk ending | -                                  | -                                    |
| 12/29/00  | 3460   | 235.73        | none               | -                                  | -                                    |
|           |        | <u>684.06</u> |                    | <u>-</u>                           |                                      |
| 01/04/01  | 3468   | 235.73        | none               | -                                  | 1                                    |
| 01/12/01  | 3474   | 235.73        | none               | -                                  | -                                    |
| 01/19/01  | 3477   | 235.73        | none               | -                                  | -                                    |
| 01/26/01  | 3480   | 235.73        | none               | -                                  | -                                    |
| 02/01/01  | 3494   | 235.73        | none               | -                                  | 1                                    |
| 02/09/01  | 3497   | 235.73        | none               | -                                  | -                                    |
| 02/16/01  | 3504   | 235.73        | none               | -                                  | -                                    |
| 02/23/01  | 3514   | 235.73        | none               | -                                  | -                                    |
| 03/02/01  | 3519   | 235.73        | none               | -                                  | -                                    |
| 03/08/01  | 3526   | 235.73        | none               | -                                  | 1                                    |
| 03/20/01  | 3534   | 235.73        | none               | -                                  | (4)                                  |
| 03/21/01  | 3537   | 235.73        | none               | -                                  | 2                                    |
| 03/30/01  | 3545   | 235.73        | none               | -                                  | -                                    |
| 04/06/01  | 3551   | 235.73        | none               | -                                  | -                                    |
| 04/13/01  | 3564   | 235.73        | none               | -                                  | -                                    |
| 04/20/01  | 3573   | 235.73        | none               | -                                  | -                                    |
| 04/27/01  | 3583   | 235.73        | none               | -                                  | -                                    |
| 05/04/01  | 3589   | 235.73        | Wk 5/6/01          | -                                  | -                                    |
| 05/10/01  | 3601   | 235.73        | none               | -                                  | 1                                    |
| 05/18/01  | 3610   | 235.73        | none               | -                                  | -                                    |
| 05/22/01  | 3612   | 235.73        | none               | -                                  | 3                                    |
| 06/01/01  | 3619   | 239.39        | none               | -                                  | -                                    |
| 06/08/01  | 3641   | 239.39        | none               | -                                  | -                                    |
| 06/12/01  | 3681   | 273.25        | none               | 273.25                             | **                                   |
| 06/15/01  | 3646   | 239.39        | none               | -                                  | -                                    |
| 06/21/01  | 3650   | 239.09        | none               | (0.30)                             | 1                                    |
| 06/28/01  | 3659   | 269.09        | none               | 29.70                              | 1                                    |
| 07/06/01  | 3669   | 273.25        | none               | 1.52                               | -                                    |
| -         | -      | -             | -                  | (271.73)                           | -                                    |
| 07/20/01  | 3684   | 273.25        | none               | 1.52                               | -                                    |

Special Investigation of the  
Cedar County Economic Development Commission

Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| <b>Week<br/>Ended,<br/>Friday</b> | <b>Per CPA firm</b>        |                            |                      |                              |                    |
|-----------------------------------|----------------------------|----------------------------|----------------------|------------------------------|--------------------|
|                                   | <b>Hourly<br/>Pay Rate</b> | <b>Number<br/>of Hours</b> | <b>Gross<br/>Pay</b> | <b>Total<br/>Withholding</b> | <b>Net<br/>Pay</b> |
| 07/27/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 08/03/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 08/10/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 08/17/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 08/24/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 08/31/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 09/07/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 09/14/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 09/21/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 09/29/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 10/05/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 10/12/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 10/19/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 10/26/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 11/02/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 11/09/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 11/16/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 11/23/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 11/30/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 12/07/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 12/14/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 12/21/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 12/28/01                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| Subtotal for 2001                 |                            |                            | 16,757.25            | 3,544.99                     | 13,212.26          |
| 01/04/02                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 01/11/02                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 01/18/02                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| 01/25/02                          | 8.65                       | 40                         | 346.00               | 74.27                        | 271.73             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 02/01/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 02/08/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 02/15/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |

| Per Check |        |                  |                        | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|-----------|--------|------------------|------------------------|------------------------------------|--------------------------------------|
| Date      | Number | Amount           | Memo                   |                                    |                                      |
| 07/27/01  | 3690   | 273.25           | none                   | 1.52                               | -                                    |
| 08/02/01  | 3700   | 273.25           | none                   | 1.52                               | 1                                    |
| 08/10/01  | 3701   | 273.25           | none                   | 1.52                               | -                                    |
| 08/16/01  | 3711   | 273.25           | none                   | 1.52                               | 1                                    |
| 08/24/01  | 3718   | 273.25           | none                   | 1.52                               | -                                    |
| 08/31/01  | 3727   | 273.25           | none                   | 1.52                               | -                                    |
| -         | -      | -                | -                      | (271.73)                           | -                                    |
| 09/19/01  | 3739   | 271.25           | none                   | (0.48)                             | (5)                                  |
| 09/20/01  | 3741   | 650.82           | none                   | 650.82                             | **                                   |
| 09/20/01  | 3742   | 271.25           | none                   | (0.48)                             | 1                                    |
| 09/28/01  | 3750   | 271.23           | none                   | (0.50)                             | 1                                    |
| 09/28/01  | 1053 # | 271.23           | Vacation Sep 8-12 2001 | 271.23                             | **                                   |
| 10/05/01  | 3762   | 271.73           | none                   | -                                  | -                                    |
| 10/12/01  | 3771   | 271.73           | none                   | -                                  | -                                    |
| 10/19/01  | 3776   | 271.73           | none                   | -                                  | -                                    |
| 10/26/01  | 3787   | 271.73           | none                   | -                                  | -                                    |
| 11/01/01  | 3794   | 271.75           | none                   | 0.02                               | 1                                    |
| 11/09/01  | 3801   | 271.73           | none                   | -                                  | -                                    |
| 11/16/01  | 3803   | 271.73           | none                   | -                                  | -                                    |
| 11/16/01  | 3808   | 271.73           | none                   | 271.73                             | **                                   |
| 11/23/01  | 3812   | 271.73           | none                   | -                                  | -                                    |
| 11/30/01  | 3818   | 271.73           | none                   | -                                  | -                                    |
| 12/07/01  | 3832   | 271.73           | none                   | -                                  | -                                    |
| 12/14/01  | 3842   | 271.73           | none                   | -                                  | -                                    |
| 12/21/01  | 3847   | 271.73           | none                   | -                                  | -                                    |
| 12/28/01  | 3851   | 271.73           | none                   | -                                  | -                                    |
|           |        | <u>14,175.95</u> |                        | <u>963.69</u>                      |                                      |
| 01/04/02  | 3865   | 271.73           | none                   | -                                  | -                                    |
| 01/11/02  | 3867   | 271.73           | none                   | -                                  | -                                    |
| 01/18/02  | 3872   | 271.73           | none                   | -                                  | -                                    |
| 01/25/02  | 3876   | 271.73           | none                   | -                                  | -                                    |
| 01/31/02  | 3883   | 85.84            | Jan (Wage Increase)    | 85.84                              | **                                   |
| 02/01/02  | 3885   | 384.03           | Reflects back pay      | 89.84                              | -                                    |
| 02/08/02  | 3891   | 294.19           | none                   | -                                  | -                                    |
| 02/15/02  | 3893   | 294.19           | none                   | -                                  | -                                    |



Special Investigation of the  
Cedar County Economic Development Commission

Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| <b>Week<br/>Ended,<br/>Friday</b> | <b>Per CPA firm</b>        |                            |                      |                              |                    |
|-----------------------------------|----------------------------|----------------------------|----------------------|------------------------------|--------------------|
|                                   | <b>Hourly<br/>Pay Rate</b> | <b>Number<br/>of Hours</b> | <b>Gross<br/>Pay</b> | <b>Total<br/>Withholding</b> | <b>Net<br/>Pay</b> |
| 02/22/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 03/01/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 03/08/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 03/15/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 03/22/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 03/29/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 04/05/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 04/12/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 04/19/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 04/26/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 05/03/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 05/10/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 05/17/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 05/24/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 05/31/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 06/07/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 06/14/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 06/21/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 06/28/02                          | 9.65                       | 40                         | 386.00               | 91.81                        | 294.19             |
| 07/05/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 07/12/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 07/19/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 07/26/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 08/02/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 08/09/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 08/16/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 08/23/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 08/30/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 09/06/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 09/13/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 09/20/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 09/27/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |

| Per Check |        |        |      | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|-----------|--------|--------|------|------------------------------------|--------------------------------------|
| Date      | Number | Amount | Memo |                                    |                                      |
| 02/22/02  | 3898   | 294.19 | none | -                                  | -                                    |
| 03/01/02  | 3906   | 294.19 | none | -                                  | -                                    |
| -         | -      | -      |      | (294.19)                           | -                                    |
| 03/15/02  | 3921   | 294.19 | none | -                                  | -                                    |
| 03/22/02  | 3931   | 294.19 | none | -                                  | -                                    |
| 03/28/02  | 3939   | 294.19 | none | -                                  | 1                                    |
| 04/02/02  | 3953   | 294.19 | none | -                                  | 3                                    |
| 04/05/02  | 3956   | 294.17 | none | 294.17                             | **                                   |
| 04/12/02  | 3959   | 294.19 | none | -                                  | -                                    |
| 04/19/02  | 3962   | 294.19 | none | -                                  | -                                    |
| 04/26/02  | 3964   | 294.19 | none | -                                  | -                                    |
| 05/03/02  | 3980   | 294.19 | none | -                                  | -                                    |
| 05/10/02  | 3986   | 294.19 | none | -                                  | -                                    |
| 05/15/02  | 3996   | 294.19 | none | 294.19                             | **                                   |
| 05/17/02  | 3998   | 294.19 | none | -                                  | -                                    |
| 05/24/02  | 4000   | 294.19 | none | -                                  | -                                    |
| 05/31/02  | 5004   | 294.19 | none | -                                  | -                                    |
| 06/07/02  | 5018   | 294.19 | none | -                                  | -                                    |
| 06/14/02  | 5021   | 294.19 | none | -                                  | -                                    |
| 06/21/02  | 5026   | 294.19 | none | -                                  | -                                    |
| 06/28/02  | 5029   | 294.19 | none | -                                  | -                                    |
| 07/03/02  | 5042   | 325.07 | none | -                                  | 2                                    |
| 07/11/02  | 5045   | 325.07 | none | -                                  | 1                                    |
| 07/19/02  | 5051   | 325.07 | none | -                                  | -                                    |
| 07/26/02  | 5053   | 325.07 | none | -                                  | -                                    |
| 08/02/02  | 5062   | 325.07 | none | -                                  | -                                    |
| 08/02/02  | 5071   | 325.71 | none | 325.71                             | **                                   |
| 08/09/02  | 5072   | 325.07 | none | -                                  | -                                    |
| 08/13/02  | 5074   | 325.07 | none | -                                  | 3                                    |
| 08/25/02  | 5082   | 325.07 | none | -                                  | (2)                                  |
| 08/30/02  | 5095   | 325.07 | none | -                                  | -                                    |
| 09/06/02  | 5109   | 325.07 | none | -                                  | -                                    |
| 09/13/02  | 5110   | 325.25 | none | 0.18                               | -                                    |
| 09/20/02  | 5113   | 325.07 | none | -                                  | -                                    |
| 09/27/02  | 5114   | 325.07 | none | -                                  | -                                    |

Special Investigation of the  
Cedar County Economic Development Commission

Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| <b>Week<br/>Ended,<br/>Friday</b> | <b>Per CPA firm</b>        |                            |                      |                              |                    |
|-----------------------------------|----------------------------|----------------------------|----------------------|------------------------------|--------------------|
|                                   | <b>Hourly<br/>Pay Rate</b> | <b>Number<br/>of Hours</b> | <b>Gross<br/>Pay</b> | <b>Total<br/>Withholding</b> | <b>Net<br/>Pay</b> |
| 10/04/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 10/11/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 10/18/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 10/25/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 11/01/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 11/08/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 11/15/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 11/22/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 11/29/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 12/06/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 12/13/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 12/20/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 12/27/02                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| Subtotal for 2002                 |                            |                            | 20,432.00            | 4,421.08                     | 16,010.92          |
| 01/03/03                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 01/10/03                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 01/17/03                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 01/24/03                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| 01/31/03                          | 10.15                      | 40                         | 406.00               | 80.93                        | 325.07             |
| Retro Pay                         | 0.62                       | 200                        | 124.00               | 39.05                        | 84.95              |
| 02/07/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 02/14/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 02/21/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 02/28/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 03/07/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 03/14/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 03/21/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 03/28/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 04/04/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 04/11/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |

| Per Check  |        |                  |                 | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|------------|--------|------------------|-----------------|------------------------------------|--------------------------------------|
| Date       | Number | Amount           | Memo            |                                    |                                      |
| 10/04/02   | 5128   | 325.07           | none            | -                                  | -                                    |
| -          | -      | -                |                 | (325.07)                           | -                                    |
| -          | -      | -                |                 | (325.07)                           | -                                    |
| 10/25/02   | 5139   | 325.07           | none            | -                                  | -                                    |
| 10/31/02   | 5145   | 325.07           | none            | -                                  | 1                                    |
| 11/05/02   | 5175   | 325.07           | none            | 325.07                             | **                                   |
| 11/08/02   | 5150   | 325.07           | none            | -                                  | -                                    |
| 11/15/02   | 5154   | 325.07           | none            | -                                  | -                                    |
| 11/22/02   | 5158   | 325.07           | none            | -                                  | -                                    |
| 11/29/02   | 5160   | 325.07           | none            | -                                  | -                                    |
| 12/11/02   | 1117 # | 325.07           | illegible       | 325.07                             | **                                   |
| * 12/11/02 | 5129   | 325.07           | none            | -                                  | (5)                                  |
| 12/13/02   | 5178   | 325.07           | none            | -                                  | -                                    |
| * 12/18/02 | 5132   | 325.17           | none            | 325.17                             | **                                   |
| 12/19/02   | 5180   | 325.07           | none            | 325.07                             | **                                   |
| 12/20/02   | 5187   | 325.07           | wk end 12/27/02 | -                                  | -                                    |
| 12/27/02   | 5190   | 325.07           | none            | -                                  | -                                    |
|            |        | <u>17,456.90</u> |                 | <u>1,445.98</u>                    |                                      |
| 01/03/03   | 5202   | 325.07           | none            | -                                  | -                                    |
| 01/10/03   | 5205   | 325.07           | none            | -                                  | -                                    |
| 01/17/03   | 5212   | 325.07           | none            | -                                  | -                                    |
| 01/24/03   | 5214   | 325.07           | Wk end 1/24/03  | -                                  | -                                    |
| 01/31/03   | 5217   | 325.07           | none            | -                                  | -                                    |
| 02/06/03   | 5228   | 110.95           | none            | 26.00                              | -                                    |
| 02/07/03   | 5229   | 351.91           | none            | 10.01                              | -                                    |
| 02/14/03   | 5233   | 351.90           | none            | 10.00                              | -                                    |
| 02/21/03   | 5237   | 351.90           | none            | 10.00                              | -                                    |
| -          | -      | -                |                 | (341.90)                           | -                                    |
| 03/07/03   | 5258   | 351.90           | none            | 10.00                              | -                                    |
| 03/14/03   | 5261   | 351.90           | none            | 10.00                              | -                                    |
| 03/20/03   | 5267   | 351.90           | none            | 10.00                              | 1                                    |
| 03/27/03   | 5269   | 351.90           | Wages           | 10.00                              | 1                                    |
| 03/28/03   | 5241   | 351.90           | none            | 351.90                             | **                                   |
| 04/04/03   | 5284   | 351.90           | none            | 10.00                              | -                                    |
| 04/11/03   | 5290   | 351.90           | none            | 10.00                              | -                                    |

Special Investigation of the  
Cedar County Economic Development Commission

Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Week<br>Ended,<br>Friday | Per CPA firm       |                    |              |                      |            |
|--------------------------|--------------------|--------------------|--------------|----------------------|------------|
|                          | Hourly<br>Pay Rate | Number<br>of Hours | Gross<br>Pay | Total<br>Withholding | Net<br>Pay |
| -                        | -                  | -                  | -            | -                    | -          |
| 04/18/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 04/25/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 05/02/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 05/09/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 05/16/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| -                        | -                  | -                  | -            | -                    | -          |
| 05/23/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 05/30/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 06/06/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 06/13/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 06/20/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 06/27/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| Vacation                 | 10.77              | 40                 | VV           | VV                   | -          |
| 07/04/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| -                        | -                  | -                  | -            | -                    | -          |
| 07/11/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 07/18/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| -                        | -                  | -                  | -            | -                    | -          |
| -                        | -                  | -                  | -            | -                    | -          |
| 07/25/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 08/01/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 08/08/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| -                        | -                  | -                  | -            | -                    | -          |
| 08/15/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 08/22/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 08/29/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 09/05/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| -                        | -                  | -                  | -            | -                    | -          |
| 09/12/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 09/19/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 09/26/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 10/03/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 10/10/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 10/17/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |
| 10/24/03                 | 10.77              | 40                 | 430.80       | 88.90                | 341.90     |

| Per Check |        |        |                       | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|-----------|--------|--------|-----------------------|------------------------------------|--------------------------------------|
| Date      | Number | Amount | Memo                  |                                    |                                      |
| 04/12/03  | 5296   | 351.90 | none                  | 351.90                             | **                                   |
| 04/18/03  | 5297   | 351.90 | none                  | 10.00                              | -                                    |
| 04/25/03  | 5301   | 351.90 | none                  | 10.00                              | -                                    |
| 05/02/03  | 5311   | 351.90 | none                  | 10.00                              | -                                    |
| 05/09/03  | 5316   | 351.90 | none                  | 10.00                              | -                                    |
| 05/15/03  | 5318   | 351.90 | none                  | 10.00                              | 1                                    |
| 05/22/03  | 5327   | 351.90 | none                  | 351.90                             | **                                   |
| 05/23/03  | 5328   | 351.90 | none                  | 10.00                              | -                                    |
| 05/29/03  | 5330   | 351.90 | none                  | 10.00                              | 1                                    |
| 06/06/03  | 5338   | 703.80 | 2 wks wages           | 361.90                             | -                                    |
| 06/12/03  | 5339   | 351.90 | none                  | 10.00                              | 1                                    |
| 06/20/03  | 5348   | 351.90 | Wages                 | 10.00                              | -                                    |
| 06/27/03  | 5352   | 351.90 | none                  | 10.00                              | -                                    |
| 06/27/03  | 5353   | 351.90 | none                  | 351.90                             | -                                    |
| 07/03/03  | 5359   | 351.90 | none                  | 10.00                              | 1                                    |
| 07/08/03  | 5377   | 351.90 | 7-11 wk end           | 351.90                             | **                                   |
| 07/11/03  | 5368   | 351.90 | none                  | 10.00                              | -                                    |
| 07/16/03  | 5369   | 351.90 | none                  | 10.00                              | 2                                    |
| 07/20/03  | 5403   | 351.90 | 7/26                  | 351.90                             | **                                   |
| 07/24/03  | 5384   | 351.90 | Wk end 7-25-03        | 351.90                             | **                                   |
| 07/25/03  | 5385   | 351.90 | none                  | 10.00                              | -                                    |
| 08/01/03  | 5393   | 351.90 | none                  | 10.00                              | -                                    |
| 08/08/03  | 5396   | 351.90 | none                  | 10.00                              | -                                    |
| 08/14/03  | 1155 # | 351.90 | Wk end 8-15-03 Canada | 351.90                             | **                                   |
| 08/14/03  | 5402   | 351.90 | none                  | 10.00                              | 1                                    |
| 08/21/03  | 5405   | 351.90 | none                  | 10.00                              | 1                                    |
| 08/29/03  | 5407   | 351.90 | none                  | 10.00                              | -                                    |
| 09/05/03  | 5421   | 351.90 | none                  | 10.00                              | -                                    |
| 09/07/03  | 5422   | 351.90 | none                  | 351.90                             | **                                   |
| 09/12/03  | 5424   | 351.90 | none                  | 10.00                              | -                                    |
| 09/19/03  | 5433   | 351.90 | none                  | 10.00                              | -                                    |
| 09/26/03  | 5435   | 351.90 | none                  | 10.00                              | -                                    |
| 10/04/03  | 5442   | 351.90 | wages 10/5/03         | 10.00                              | (1)                                  |
| 10/10/03  | 5449   | 351.90 | none                  | 10.00                              | -                                    |
| 10/17/03  | 5450   | 351.90 | none                  | 10.00                              | -                                    |
| 10/24/03  | 5462   | 351.90 | none                  | 10.00                              | -                                    |

Special Investigation of the  
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Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| <b>Week<br/>Ended,<br/>Friday</b> | <b>Per CPA firm</b>        |                            |                      |                              |                    |
|-----------------------------------|----------------------------|----------------------------|----------------------|------------------------------|--------------------|
|                                   | <b>Hourly<br/>Pay Rate</b> | <b>Number<br/>of Hours</b> | <b>Gross<br/>Pay</b> | <b>Total<br/>Withholding</b> | <b>Net<br/>Pay</b> |
| 10/31/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 11/07/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 11/14/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 11/21/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 11/28/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 12/05/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 12/12/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 12/19/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 12/26/03                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| Subtotal for 2003                 |                            |                            | 22,401.60            | 4,622.00                     | 17,779.60          |
| 01/02/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 01/09/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 01/16/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 01/23/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 01/30/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 02/06/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 02/13/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 02/20/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 02/27/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 03/05/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 03/12/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 03/19/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 03/26/04                          | 10.77                      | 40                         | 430.80               | 88.90                        | 341.90             |
| 04/02/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 04/09/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| Retro pay                         | 0.28                       | 520                        | 145.60               | 29.38                        | 116.22             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 04/16/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 04/23/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 04/30/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 05/07/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 05/14/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 05/21/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |

| Per Check |        |                  |                        | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|-----------|--------|------------------|------------------------|------------------------------------|--------------------------------------|
| Date      | Number | Amount           | Memo                   |                                    |                                      |
| 10/31/03  | 5466   | 351.90           | none                   | 10.00                              | -                                    |
| 11/07/03  | 5476   | 351.90           | none                   | 10.00                              | -                                    |
| 11/14/03  | 5477   | 351.90           | none                   | 10.00                              | -                                    |
| 11/20/03  | 5482   | 351.90           | none                   | 10.00                              | 1                                    |
| 11/26/03  | 5486   | 351.90           | Wk 11/28/03            | 10.00                              | 2                                    |
| 12/05/03  | 5501   | 351.90           | none                   | 10.00                              | -                                    |
| 12/12/03  | 5507   | 351.90           | none                   | 10.00                              | -                                    |
| 12/17/03  | 5509   | 351.90           | paid vacation          | 351.90                             | **                                   |
| 12/19/03  | 5510   | 351.90           | none                   | 10.00                              | -                                    |
| 12/29/03  | 5511   | 351.90           | none                   | 10.00                              | (3)                                  |
|           |        | <u>21,794.61</u> |                        | <u>4,015.01</u>                    |                                      |
|           |        |                  |                        | -                                  | -                                    |
| 01/02/04  | 5514   | 351.90           | none                   | 10.00                              | -                                    |
| 01/09/04  | 5527   | 351.90           | none                   | 10.00                              | -                                    |
| 01/16/04  | 5531   | 351.90           | none                   | 10.00                              | -                                    |
| 01/23/04  | 5532   | 351.90           | none                   | 10.00                              | -                                    |
| 01/29/04  | 5536   | 351.90           | none                   | 10.00                              | 1                                    |
| 02/06/04  | 5539   | 351.90           | none                   | 10.00                              | -                                    |
| 02/13/04  | 5548   | 351.90           | none                   | 10.00                              | -                                    |
| 02/20/04  | 5558   | 351.90           | Payroll                | 10.00                              | -                                    |
| 02/24/04  | 5559   | 351.90           | none                   | 10.00                              | 3                                    |
| 03/05/04  | 5566   | 351.90           | none                   | 10.00                              | -                                    |
| 03/11/04  | 5571   | 351.90           | none                   | 10.00                              | 1                                    |
| 03/19/04  | 5578   | 351.90           | none                   | 10.00                              | -                                    |
| 03/26/04  | 5589   | 351.90           | none                   | 10.00                              | -                                    |
| 04/01/04  | 5593   | 351.90           | none                   | 1.06                               | 1                                    |
| 04/09/04  | 5601   | 356.84           | none                   | 6.00                               | -                                    |
| 04/09/04  | 5602   | 126.22           | Back pay Jan-Mar Raise | 10.00                              | -                                    |
| 04/15/04  | 5609   | 356.84           | none                   | 356.84                             | **                                   |
| 04/16/04  | 5610   | 356.84           | none                   | 6.00                               | -                                    |
| 04/23/04  | 5615   | 356.84           | none                   | 6.00                               | -                                    |
| 04/30/04  | 5619   | 356.81           | none                   | 5.97                               | -                                    |
| 05/06/04  | 5670   | 713.62           | 2 weeks payed vacation | 713.62                             | **                                   |
| 05/06/04  | 5639   | 356.81           | none                   | 5.97                               | 1                                    |
| 05/14/04  | 5642   | 356.41           | none                   | 5.57                               | -                                    |
| 05/21/04  | 5646   | 356.81           | none                   | 5.97                               | -                                    |



Special Investigation of the  
Cedar County Economic Development Commission

Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| <b>Week<br/>Ended,<br/>Friday</b> | <b>Per CPA firm</b>        |                            |                      |                              |                    |
|-----------------------------------|----------------------------|----------------------------|----------------------|------------------------------|--------------------|
|                                   | <b>Hourly<br/>Pay Rate</b> | <b>Number<br/>of Hours</b> | <b>Gross<br/>Pay</b> | <b>Total<br/>Withholding</b> | <b>Net<br/>Pay</b> |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 05/28/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 06/04/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 06/11/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 06/18/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 06/25/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 07/02/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 07/09/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 07/16/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 07/23/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 07/30/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 08/06/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 08/13/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 08/20/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 08/27/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 09/03/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 09/10/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 09/17/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 09/24/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 10/01/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 10/08/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 10/15/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 10/22/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 10/29/04                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |

| Per Check |        |        |                  | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|-----------|--------|--------|------------------|------------------------------------|--------------------------------------|
| Date      | Number | Amount | Memo             |                                    |                                      |
| 05/25/04  | 5653   | 356.81 | none             | 356.81                             | **                                   |
| 05/28/04  | 5657   | 356.81 | none             | 5.97                               | -                                    |
| 06/04/04  | 5660   | 358.81 | Payroll          | 7.97                               | -                                    |
| 06/10/04  | 5675   | 358.81 | Payroll          | 7.97                               | 1                                    |
| 06/12/04  | 5676   | 358.81 | none             | 358.81                             | **                                   |
| 06/18/04  | 5678   | 356.81 | none             | 5.97                               | -                                    |
| 06/22/04  | 5680   | 713.62 | 2 wks pay        | 713.62                             | **                                   |
| 06/25/04  | 5681   | 356.81 | none             | 5.97                               | -                                    |
| 06/30/04  | 5691   | 458.81 | 6-28 / 6/30      | 458.81                             | **                                   |
| 07/02/04  | 5693   | 386.81 | none             | 35.97                              | -                                    |
| 07/09/04  | 5696   | 386.51 | none             | 35.67                              | -                                    |
| 07/13/04  | 5702   | 386.56 | Comp 40 hours    | 386.56                             | **                                   |
| 07/16/04  | 5714   | 386.51 | none             | 35.67                              | -                                    |
| 07/22/04  | 1197 # | 612.46 | 2 wks 60 hours   | 612.46                             | **                                   |
| 07/22/04  | 5717   | 386.51 | none             | 35.67                              | 1                                    |
| 07/28/04  | 5716   | 386.51 | none             | 386.51                             | **                                   |
| 07/29/04  | 5721   | 386.51 | none             | 35.67                              | 1                                    |
| 08/09/04  | 5738   | 386.51 | none             | 35.67                              | (3)                                  |
| 08/13/04  | 1200 # | 516.82 | Vacation/mileage | 516.82                             | **                                   |
| 08/13/04  | 5743   | 386.51 | none             | 35.67                              | -                                    |
| 08/19/04  | 5746   | 386.51 | none             | 35.67                              | 1                                    |
| 08/25/04  | 5750   | 486.51 | none             | 486.51                             | **                                   |
| 08/26/04  | 5751   | 486.51 | none             | 486.51                             | **                                   |
| 08/27/04  | 5761   | 387.51 | none             | 36.67                              | -                                    |
| 09/07/04  | 5771   | 476.12 | none             | 125.28                             | (4)                                  |
| 09/10/04  | 5774   | 856.08 | none             | 856.08                             | **                                   |
| 09/10/04  | 5776   | 486.51 | none             | 135.67                             | -                                    |
| 09/17/04  | 5777   | 386.51 | none             | 35.67                              | -                                    |
| 09/23/04  | 5778   | 486.51 | none             | 135.67                             | 1                                    |
| 10/01/04  | 5786   | 806.81 | none             | 455.97                             | -                                    |
| 10/06/04  | 5791   | 386.51 | wk end 6-8-04    | 386.51                             | **                                   |
| 10/08/04  | 5797   | 386.51 | none             | 35.67                              | -                                    |
| 10/15/04  | 5804   | 386.51 | none             | 35.67                              | -                                    |
| 10/21/04  | 5808   | 386.51 | none             | 35.67                              | 1                                    |
| 10/23/04  | 5809   | 586.51 | none             | 586.51                             | **                                   |
| 10/29/04  | 5826   | 486.51 | none             | 135.67                             | -                                    |

Special Investigation of the  
Cedar County Economic Development Commission

Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Week<br>Ended,<br>Friday | Per CPA firm       |                    |              |                      |            |
|--------------------------|--------------------|--------------------|--------------|----------------------|------------|
|                          | Hourly<br>Pay Rate | Number<br>of Hours | Gross<br>Pay | Total<br>Withholding | Net<br>Pay |
| -                        | -                  | -                  | -            | -                    | -          |
| 11/05/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 11/12/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| -                        | -                  | -                  | -            | -                    | -          |
| 11/19/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| -                        | -                  | -                  | -            | -                    | -          |
| 11/26/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 12/03/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 12/10/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 12/17/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 12/24/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 12/31/04                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| Subtotal for 2004        |                    |                    | 23,426.00    | 4,831.48             | 18,594.52  |
| 01/07/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 01/14/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 01/21/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 01/28/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 02/04/05                 | ^                  | ^                  | ^            | ^                    | ^          |
| 02/11/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 02/18/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 02/25/05                 | ^                  | ^                  | ^            | ^                    | ^          |
| 03/04/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 03/11/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| -                        | -                  | -                  | -            | -                    | -          |
| 03/18/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 03/25/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 04/01/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 04/08/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 04/15/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 04/22/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 04/29/05                 | ^                  | ^                  | ^            | ^                    | ^          |
| 05/06/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 05/13/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |
| 05/20/05                 | 11.05              | 40                 | 442.00       | 91.16                | 350.84     |

| Per Check |        |                  |            | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|-----------|--------|------------------|------------|------------------------------------|--------------------------------------|
| Date      | Number | Amount           | Memo       |                                    |                                      |
| 11/03/04  | 5827   | 457.08           | none       | 457.08                             | **                                   |
| 11/04/04  | 5835   | 486.51           | 26719      | 135.67                             | 1                                    |
| 11/12/04  | 5839   | 456.81           | 52 hrs.    | 105.97                             | -                                    |
| 11/17/04  | 5840   | 486.51           | none       | 486.51                             | **                                   |
| 11/19/04  | 5841   | 486.51           | none       | 135.67                             | -                                    |
| 11/20/04  | 5844   | 386.51           | xmas bonus | 386.51                             | **                                   |
| 11/26/04  | 5851   | 386.51           | none       | 35.67                              | -                                    |
| 12/03/04  | 5861   | 386.51           | none       | 35.67                              | -                                    |
| 12/10/04  | 5862   | 356.81           | none       | 5.97                               | -                                    |
| 12/17/04  | 5872   | 356.81           | none       | 5.97                               | -                                    |
| -         | -      | -                |            | (350.84)                           | -                                    |
| 12/29/04  | 5875   | 356.81           | none       | 5.97                               | 2                                    |
|           |        | <u>29,372.98</u> |            | <u>10,778.46</u>                   |                                      |
| 01/05/05  | 5878   | 356.81           | none       | 5.97                               | 2                                    |
| 01/17/05  | 5884   | 356.81           | none       | 5.97                               | (3)                                  |
| 01/21/05  | 5888   | 356.81           | none       | 5.97                               | -                                    |
| 01/28/05  | 5891   | 356.81           | none       | 5.97                               | -                                    |
| -         | -      | -                |            | -                                  | -                                    |
| 02/11/05  | 5896   | 742.00           | 2 weeks    | 391.16                             | ^                                    |
| 02/17/05  | 5898   | 710.00           | 2 weeks    | 359.16                             | ^                                    |
| 02/23/05  | 5900   | 360.00           | none       | 360.00                             | ^                                    |
| 03/03/05  | 5906   | 740.00           | none       | 389.16                             | 1                                    |
| 03/09/05  | 5912   | 720.00           | none       | 369.16                             | 2                                    |
| 03/16/05  | 5914   | 710.08           | none       | 710.08                             | **                                   |
| 03/19/05  | 5915   | 710.00           | none       | 359.16                             | (1)                                  |
| 03/23/05  | 5917   | 370.52           | none       | 19.68                              | 2                                    |
| -         | -      | -                |            | (350.84)                           | -                                    |
| -         | -      | -                |            | (350.84)                           | -                                    |
| -         | -      | -                |            | (350.84)                           | -                                    |
| -         | -      | -                |            | (350.84)                           | -                                    |
| -         | -      | -                |            | -                                  | -                                    |
| -         | -      | -                |            | (350.84)                           | -                                    |
| -         | -      | -                |            | (350.84)                           | -                                    |
| -         | -      | -                |            | (350.84)                           | -                                    |

Special Investigation of the  
Cedar County Economic Development Commission

Improper Payroll Checks to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| <b>Week<br/>Ended,<br/>Friday</b> | <b>Per CPA firm</b>        |                            |                      |                              |                    |
|-----------------------------------|----------------------------|----------------------------|----------------------|------------------------------|--------------------|
|                                   | <b>Hourly<br/>Pay Rate</b> | <b>Number<br/>of Hours</b> | <b>Gross<br/>Pay</b> | <b>Total<br/>Withholding</b> | <b>Net<br/>Pay</b> |
| 05/27/05                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 06/03/05                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 06/10/05                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 06/17/05                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 06/24/05                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| -                                 | -                          | -                          | -                    | -                            | -                  |
| 07/01/05                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| 07/08/05                          | 11.05                      | 40                         | 442.00               | 91.16                        | 350.84             |
| Subtotal for 2005                 |                            |                            | 10,608.00            | 2,187.84                     | 8,420.16           |
| Total                             |                            |                            | <u>\$ 94,483.35</u>  | <u>19,781.83</u>             | <u>74,701.52</u>   |

VV - The payroll register prepared by the CPA firm included a \$341.90 net payment for "Vaca" in June 2003. Because Ms. Schroeder was not eligible to receive paid vacation, the total amount of the check issued is improper.

^ - The payroll register did not specify dates, only the number of authorized pay periods in any given month. Only two authorized pay periods were included in the register for February 2005 and only four were included for April 2005.

# - Issued from CCEDCO's checking account at Community State Bank. All other checks were issued from CCEDCO's checking account at US Bank.

\*\* - We were unable to identify a pay period for this payment.

\* - Bank coding on the back of the check shows it was redeemed in October 2002.

| Per Check |        |                  |                    | Amount<br>Overpaid/<br>(Underpaid) | # Days Paid<br>In Advance<br>/(Late) |
|-----------|--------|------------------|--------------------|------------------------------------|--------------------------------------|
| Date      | Number | Amount           | Memo               |                                    |                                      |
| 05/26/05  | 5935   | 386.54           | Payroll            | 35.70                              | 1                                    |
| -         | -      | -                |                    | (350.84)                           | -                                    |
| 06/10/05  | 5941   | 713.28           | none               | 362.44                             | -                                    |
| 06/17/05  | 5944   | 717.62           | 2 wks vacation pay | 717.62                             | **                                   |
| 06/17/05  | 5945   | 365.81           | June 17            | 14.97                              | -                                    |
| 06/24/05  | 5950   | 512.16           | none               | 512.16                             | **                                   |
| 06/24/05  | 5956   | 356.81           | none               | 5.97                               | -                                    |
| 06/27/05  | 5959   | 1,070.43         | none               | 1,070.43                           | **                                   |
| 06/30/05  | 5962   | 386.51           | none               | 35.67                              | 1                                    |
| 07/07/05  | 5969   | 386.51           | none               | 35.67                              | 1                                    |
|           |        | <u>11,385.51</u> |                    | <u>2,965.35</u>                    |                                      |
|           |        | <u>94,870.01</u> |                    | <u>20,168.49</u>                   |                                      |

Special Investigation of the  
Cedar County Economic Development Commission

Health Insurance Payments to/for Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Per Check    |            |                                     |  |        |
|--------------|------------|-------------------------------------|--|--------|
| Check Number | Check Date | Payee                               | Memo                                   | Signer |
| 3571         | 04/17/01   | IA HEALTH                           | Cheryl Schroeder Health Ins. Reim      | CS     |
| 3596         | 05/08/01   | IA Health                           | <i>none</i>                            | CS     |
| 3637         | 06/07/01   | IA Health                           | <i>none</i>                            | CS     |
| 3672         | 07/09/01   | Cheryl Schroeder                    | Ins.                                   | CS     |
| 3694         | 07/29/01   | IA Health                           | Ins                                    | CS     |
| 3729         | 08/31/01   | Cheryl Schroeder                    | <i>none</i>                            | CS     |
| 3756         | 10/01/01   | Cheryl Schroeder                    | <i>none</i>                            | CS     |
| 3791         | 10/31/01   | Cheryl Schroeder                    | Ins. Reimb                             | CS     |
| 3829         | 12/04/01   | Cheryl Schroeder                    | Ins. Reimb                             | CS     |
| 3854         | 01/02/02   | Iowa Health                         | <i>none</i>                            | CS     |
| 3904         | 02/04/02   | Iowa Health Physicians              | <i>none</i>                            | CS     |
| 3907         | 03/01/02   | Cheryl Schroeder                    | INS Reim                               | CS     |
| 3924         | 03/18/02   | Cheryl Schroeder                    | Ins Reim                               | CS     |
| 3937         | 03/27/02   | Dr. Treders Office                  | Ins. Reim                              | CS     |
| 3950         | 04/01/02   | Cheryl Schroeder                    | <i>none</i>                            | CS     |
| 3967         | 04/30/02   | Jean Treder                         | <i>none</i>                            | CS     |
| 5005         | 05/31/02   | Johnson & Knutson, M.D.             | Reim Ins                               | CS     |
| 5033         | 06/28/02   | Cheryl Schroeder                    | <i>none</i>                            | CS     |
| 5070         | 08/07/02   | Dr. Jean Treder                     | Insurance                              | CS     |
| 5097         | 08/30/02   | Cheryl Schroeder                    | Ins Reim                               | CS     |
| 5151         | 11/12/02   | Dr. Treder                          | <i>none</i>                            | CS     |
| 5163         | 11/27/02   | Cheryl Schroeder                    | Insurance reimb Dec.                   | CS     |
| 5169         | 12/03/02   | Cheryl Schroeder                    | Cheryl Insurance reimb                 | CS     |
| 5186         | 12/20/02   | Mt. Vernon Eye Clinic               | Reimbur for <i>daughter's</i> Eye Ins. | CS     |
| 5234         | 02/14/03   | Cheryl Schroeder                    | <i>none</i>                            | CS     |
| 5254         | 03/03/03   | Dr Treder                           | Ins Reim for <i>daughter</i>           | CS     |
| 3918         | 03/08/03   | Radiology Consultants OF Iowa, PLC. | Ins payment                            | CS     |
| 5289         | 04/10/03   | Vision Center                       | <i>none</i>                            | CS     |
| 5299         | 04/14/03   | Vision Center                       | June INS Reimb                         | CS     |
| 5319         | 05/15/03   | Cheryl Schroeder                    | Insurance reim May                     | CS     |
| 5337         | 06/04/03   | Cheryl Schroeder                    | Health Ins Reimb June                  | CS     |
| 5392         | 07/30/03   | Dr. Jean Treder                     | Schroeder Monthly Ins Claim            | CS     |
| 5420         | 09/04/03   | Cheryl Schroeder                    | Sept Insurance Reimb                   | CS     |
| 5443         | 10/04/03   | Mount Vernon Eye Clinic             | Ins Reimb                              | CS     |
| 5463         | 10/25/03   | Cheryl Schroeder                    | Ins Reim                               | CS     |

| Amount | Payment To    |                      |
|--------|---------------|----------------------|
|        | Ms. Schroeder | Health Care Provider |
| 150.00 | -             | 150.00               |
| 150.00 | -             | 150.00               |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | 150.00        | -                    |
| 150.00 | 150.00        | -                    |
| 150.00 | 150.00        | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 51.00  | 51.00         | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | 150.00        | -                    |
| 130.00 | -             | 130.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | -             | 150.00               |
| 150.00 | -             | 150.00               |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | 150.00        | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |
| 150.00 | -             | 150.00               |
| 150.00 | 150.00        | -                    |



Special Investigation of the  
Cedar County Economic Development Commission

Health Insurance Payments to/for Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Per Check       |               |                       |                                   |         |
|-----------------|---------------|-----------------------|-----------------------------------|---------|
| Check<br>Number | Check<br>Date | Payee                 | Memo                              | Signer  |
| 5503            | 12/05/03      | Cheryl Schroeder      | Ins. Reimb                        | CS & SL |
| 5529            | 01/11/04      | Mt Vernon Eye         | <i>none</i>                       | CS      |
| 5575            | 03/15/04      | Cheryl Schroeder      | Ins reimb 2-15-04                 | CS      |
| # 1186          | 04/23/04      | Cheryl Schroeder      | Ins Reimb April/May               | CS      |
| 5633            | 05/03/04      | Radiology Consultants | Acct 2042XX Ins Reimb for service | CS      |
| 5661            | 06/04/04      | Cheryl Schroeder      | Insurance - prepay                | CS      |
| 5712            | 07/15/04      | Cheryl Schroeder      | Insurance Reimb.                  | CS & SL |
| # 1198          | 07/28/04      | Treders               | <i>illegible</i> Reimb.           | CS      |
| # 1199          | 07/28/04      | Cheryl Schroeder      | <i>none</i>                       | CS      |
| 5730            | 08/04/04      | Cheryl Schroeder      | Ins Reimb Aug                     | CS      |
| 5781            | 09/25/04      | Treders office        | Albaugh Ins.                      | CS      |
| 5822            | 10/25/04      | Iowa Health           | 8777XXX                           | CS      |
| 5838            | 11/12/04      | Cheryl Schroeder      | Nov Ins                           | CS & SL |
| 5949            | 06/22/05      | Cheryl Schroeder      | Ins. May June Reimb               | CS      |
| Total           |               |                       |                                   |         |

# - Issued from CCEDCO's checking account at Community State Bank.

All other checks were issued from CCEDCO's checking account at US Bank.

| <b>Amount</b>      | <b>Payment To</b>    |                             |
|--------------------|----------------------|-----------------------------|
|                    | <b>Ms. Schroeder</b> | <b>Health Care Provider</b> |
| 150.00             | 150.00               | -                           |
| 150.00             | -                    | 150.00                      |
| 150.00             | 150.00               | -                           |
| 587.07             | 587.07               | -                           |
| 398.00             | -                    | 398.00                      |
| 438.50             | 438.50               | -                           |
| 300.00             | 300.00               | -                           |
| 300.00             | -                    | 300.00                      |
| 150.00             | 150.00               | -                           |
| 300.00             | 300.00               | -                           |
| 600.00             | -                    | 600.00                      |
| 124.00             | -                    | 124.00                      |
| 300.00             | 300.00               | -                           |
| 600.00             | 600.00               | -                           |
| <b>\$ 9,678.57</b> | <b>5,426.57</b>      | <b>4,252.00</b>             |

Special Investigation of the  
Cedar County Economic Development Commission

Expense Reimbursements to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Per Check       |            |   |          |         |  |
|-----------------|------------|---|----------|---------|--|
| Check<br>Number | Check Date | Memo  | Amount   | Signer  |  |
| 3476            | 01/18/01   | Mileage to CR & Back (Word Class) 104 miles | \$ 38.48 | SL      |  |
| # 1008          | 03/10/01   | Reimburse Directory                         | 325.00   | CS      |  |
| 3618            | 06/01/01   | Mileage                                     | 51.62    | SL & CS |  |
| 3649            | 06/22/01   | mileage                                     | 19.50    | SL      |  |
| # 1016          | 06/29/01   | mileage                                     | 22.00    | CS      |  |
| # 1049          | 08/26/01   | Mileage/reim                                | 42.60    | CS      |  |
| 3780            | 10/19/01   | Mileage                                     | 32.43    | SL      |  |
| 3799            | 11/06/01   | Mileage/Reim w/Branch                       | 67.30    | SL      |  |
| # 1067          | 11/06/01   | Focus/Reim lunch                            | 49.76    | CS      |  |
| # 1068          | 11/06/01   | Mileage/reim                                | 112.36   | CS      |  |
| 3815            | 11/16/01   | Mileage Chicago/Ins.                        | 284.46   | CS      |  |
| 3816            | 11/27/01   | Mileage/Walmart Reimb                       | 108.38   | CS      |  |
| 3822            | 11/30/01   | Reim lights/Canada/dinner                   | 202.47   | CS      |  |
| # 1076          | 12/17/01   | Alliant reimb                               | 146.82   | CS      |  |
| 3875            | 01/23/02   | Kirkwood Tuition Reim                       | 69.50    | CS      |  |
| # 1083          | 02/09/02   | Front page Software Reim                    | 114.67   | CS      |  |
| 3894            | 02/15/02   | Mileage                                     | 67.65    | SL      |  |
| 3915            | 03/06/02   | Mileage                                     | 27.35    | CS      |  |
| 3922            | 03/15/02   | Walmart supplies                            | 20.18    | CS      |  |
| 3923            | 03/18/02   | Travel expense                              | 80.00    | CS      |  |
| 3940            | 03/27/02   | Mileage                                     | 20.85    | CS      |  |
| 3965            | 04/26/02   | Walmart supplies                            | 38.62    | CS      |  |
| 3981            | 05/03/02   | Mileage                                     | 32.32    | CS      |  |
| 3984            | 05/07/02   | Viking                                      | 57.86    | CS      |  |
| 5006            | 05/31/02   | Mileage                                     | 33.15    | SL      |  |
| # 1092          | 06/24/02   | Mileage                                     | 68.42    | CS      |  |
| # 1108          | 07/29/02   | Canada                                      | 450.00   | CS      |  |
| 5061            | 08/02/02   | Mileage                                     | 39.65    | CS      |  |
| # 1112          | 10/12/02   | Mileage                                     | 210.98   | CS      |  |
| 5123            | 10/24/02   | Canada In.                                  | 312.16   | CS      |  |
| 5141            | 10/29/02   | 2x mileage CR - Tipton                      | 54.93    | CS      |  |
| # 1115          | 11/25/02   | Mileage                                     | 23.19    | CS      |  |
| # 1121          | 12/16/02   | <i>illegible</i>                            | 147.86   | CS      |  |
| 5196            | 12/30/02   | End of year Ins. Reim                       | 225.17   | CS      |  |

| <b>Unsupported Reimbursements</b> |                 |
|-----------------------------------|-----------------|
| <b>Authorized</b>                 | <b>Improper</b> |
| 38.48                             | -               |
| -                                 | 325.00          |
| 51.62                             | -               |
| 19.50                             | -               |
| -                                 | 22.00           |
| -                                 | 42.60           |
| 32.43                             | -               |
| 67.30                             | -               |
| -                                 | 49.76           |
| -                                 | 112.36          |
| -                                 | 284.46          |
| -                                 | 108.38          |
| -                                 | 202.47          |
| -                                 | 146.82          |
| -                                 | 69.50           |
| -                                 | 114.67          |
| 67.65                             | -               |
| -                                 | 27.35           |
| -                                 | 20.18           |
| -                                 | 80.00           |
| -                                 | 20.85           |
| -                                 | 38.62           |
| -                                 | 32.32           |
| -                                 | 57.86           |
| 33.15                             | -               |
| -                                 | 68.42           |
| -                                 | 450.00          |
| -                                 | 39.65           |
| -                                 | 210.98          |
| -                                 | 312.16          |
| -                                 | 54.93           |
| -                                 | 23.19           |
| -                                 | 147.86          |
| -                                 | 225.17          |

Special Investigation of the  
Cedar County Economic Development Commission

Expense Reimbursements to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Per Check       |            |  |        |         |  |
|-----------------|------------|--|--------|---------|--|
| Check<br>Number | Check Date | Memo                                       | Amount | Signer  |  |
| # 1126          | 02/17/03   | Mileage Focus                              | 22.80  | CS      |  |
| # 1129          | 03/11/03   | Mileage Feb/Jan                            | 65.50  | CS      |  |
| # 1128          | 03/11/03   | Basket/Educators                           | 96.26  | CS      |  |
| # 1132          | 03/13/03   | Basket reimb                               | 28.36  | CS      |  |
| 5262            | 03/13/03   | mileage thru 3-13                          | 62.08  | CS      |  |
| 5268            | 03/19/03   | mileage CR, Bennett                        | 31.20  | CS      |  |
| # 1161          | 03/28/03   | Sam's Club reimb                           | 63.12  | CS      |  |
| # 1135          | 04/01/03   | Paper/Books reim                           | 42.22  | CS      |  |
| # 1140          | 04/14/03   | Sam's Club Supplys                         | 162.43 | CS      |  |
| 5302            | 04/24/03   | Mileage April                              | 136.06 | CS      |  |
| # 1148          | 05/22/03   | Food / Sam's <i>illegible</i>              | 196.42 | CS      |  |
| 5340            | 06/18/03   | Mileage Tipton-IC-Tipton/ Tipton-CR-Tipton | 67.15  | CS      |  |
| # 1150          | 07/01/03   | Fair Booth                                 | 52.80  | CS      |  |
| # 1151          | 07/11/03   | Food @ Fair                                | 50.00  | CS      |  |
| 5379            | 07/18/03   | Mileage                                    | 57.85  | CS & SL |  |
| # 1162          | 08/08/03   | (School Tuit. Reim)                        | 215.91 | CS      |  |
| 5434            | 09/19/03   | Mileage Aug 1-Sep 19 2003                  | 263.50 | CS      |  |
| 5444            | 10/04/03   | mileage Sept                               | 136.35 | CS      |  |
| 5461            | 10/10/03   | Mileage                                    | 136.86 | CS      |  |
| 5458            | 10/13/03   | mileage/reimb for <i>illegible</i>         | 168.42 | CS      |  |
| 5460            | 10/23/03   | 2x20 stamps                                | 14.80  | CS      |  |
| 5465            | 10/31/03   | Mileage Oct 27-31                          | 77.19  | CS      |  |
| 5467            | 10/31/03   | Canada-Reim Alliant Energy                 | 256.81 | CS      |  |
| # 1166          | 11/17/03   | Mileage 11-10 - 11-15                      | 39.86  | CS      |  |
| # 1160          | 11/17/03   | Walmart reimb/ Mileage                     | 212.28 | CS      |  |
| # 1171          | 12/15/03   | Reimb office                               | 98.22  | CS & SL |  |
| # 1174          | 12/30/03   | Walmart reimb 12-29-03                     | 28.15  | CS & SL |  |
| 5530            | 01/14/04   | Reimb tuit.                                | 592.80 | CS & SL |  |
| 5534            | 01/26/04   | Reim Heartland                             | 460.00 | CS & SL |  |
| # 1176          | 01/30/04   | Bus. PM meeting                            | 46.12  | CS      |  |
| 5549            | 02/13/04   | PDI membership reimb                       | 212.00 | CS      |  |
| 5567            | 03/05/04   | Mileage/Food reim                          | 85.30  | CS      |  |
| # 1180          | 03/06/04   | US Chamber reimb                           | 20.00  | CS      |  |
| # 1182          | 03/15/04   | Brd reimb/Mileage reimb                    | 107.22 | CS      |  |
| 5592            | 04/01/04   | Mileage                                    | 146.82 | CS      |  |
| 5617            | 04/22/04   | mileage/hotel/Des Moines Smart Conf etc    | 286.42 | CS & SL |  |

| <b>Unsupported Reimbursements</b> |                 |
|-----------------------------------|-----------------|
| <b>Authorized</b>                 | <b>Improper</b> |
| -                                 | 22.80           |
| -                                 | 65.50           |
| -                                 | 96.26           |
| -                                 | 28.36           |
| -                                 | 62.08           |
| -                                 | 31.20           |
| -                                 | 63.12           |
| -                                 | 42.22           |
| -                                 | 162.43          |
| -                                 | 136.06          |
| -                                 | 196.42          |
| -                                 | 67.15           |
| -                                 | 52.80           |
| -                                 | 50.00           |
| 57.85                             | -               |
| -                                 | 215.91          |
| -                                 | 263.50          |
| -                                 | 136.35          |
| -                                 | 136.86          |
| -                                 | 168.42          |
| -                                 | 14.80           |
| -                                 | 77.19           |
| -                                 | 256.81          |
| -                                 | 39.86           |
| -                                 | 212.28          |
| -                                 | 98.22           |
| -                                 | 28.15           |
| -                                 | 592.80          |
| -                                 | 460.00          |
| -                                 | 46.12           |
| -                                 | 212.00          |
| -                                 | 85.30           |
| -                                 | 20.00           |
| -                                 | 107.22          |
| -                                 | 146.82          |
| -                                 | 286.42          |

Special Investigation of the  
Cedar County Economic Development Commission

Expense Reimbursements to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Per Check       |            |                                    |                     |         |
|-----------------|------------|------------------------------------|---------------------|---------|
| Check<br>Number | Check Date | Memo                               | Amount              | Signer  |
| 5641            | 05/13/04   | St Louis                           | 612.42              | CS & SL |
| 5647            | 05/21/04   | Mileage 5/14-5/21                  | 62.48               | CS & SL |
| # 1188          | 05/21/04   | Mileage/Walmart reimb              | 212.08              | CS & SL |
| # 1191          | 06/09/04   | Run for <i>illegible</i> Reimb     | 29.46               | CS      |
| 5682            | 06/25/04   | Mileage/Wmart reimb                | 76.14               | CS      |
| # 1194          | 06/29/04   | New Horizon ACT Class              | 396.82              | CS & SL |
| 5731            | 08/04/04   | Mileage - Reimb for July           | 486.71              | SL & CS |
| 5760            | 09/01/04   | Mileage July/Aug Walmart reimb     | 597.08              | CS & SL |
| 5855            | 11/29/04   | mileage Nov-Oct                    | 412.86              | CS      |
| 5911            | 03/09/05   | Mileage                            | 336.18              | CS      |
| 5940            | 06/10/05   | Mileage                            | 42.10               | CS      |
| 5946            | 06/19/05   | Reimb Grassleys party              | 511.17              | CS      |
| 5963            | 06/30/05   | Canada Plane tickets, Reimb IA/Can | 1,496.99            | CS/SL   |
| Total           |            |                                    | <u>\$ 13,609.46</u> |         |

# - Issued from CCEDCO's checking account at Community State Bank.

All other checks were issued from CCEDCO's checking account at US Bank.

Note: CS are Ms. Schroeder's initials. SL are the initials of the Director.

| <b>Unsupported Reimbursements</b> |                 |
|-----------------------------------|-----------------|
| <b>Authorized</b>                 | <b>Improper</b> |
| -                                 | 612.42          |
| -                                 | 62.48           |
| -                                 | 212.08          |
| -                                 | 29.46           |
| -                                 | 76.14           |
| -                                 | 396.82          |
| -                                 | 486.71          |
| -                                 | 597.08          |
| -                                 | 412.86          |
| -                                 | 336.18          |
| -                                 | 42.10           |
| -                                 | 511.17          |
| -                                 | 1,496.99        |
| 367.98                            | 13,241.48       |



**Exhibit E**

Special Investigation of the  
Cedar County Economic Development Commission

Other Disbursements to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Per Check    |            |             |          |        |  | Unsupported |          |
|--------------|------------|-------------|----------|--------|--|-------------|----------|
| Check Number | Check Date | Memo        | Amount   | Signer |  | Authorized  | Improper |
| 3470         | 01/11/01   | <i>none</i> | \$ 32.18 | CS&SL  |  | 32.18       | -        |
| 3552         | 04/06/01   | <i>none</i> | 20.48    | SL     |  | 20.48       | -        |
| 3591         | 05/07/01   | <i>none</i> | 42.90    | SL     |  | -           | 42.90    |
| 3598         | 05/10/01   | <i>none</i> | 21.45    | CS     |  | -           | 21.45    |
| 3665         | 06/29/01   | <i>none</i> | 63.04    | CS     |  | -           | 63.04    |
| 3667         | 07/05/01   | <i>none</i> | 29.75    | CS     |  | -           | 29.75    |
| # 1018       | 07/07/01   | <i>none</i> | 38.50    | CS     |  | -           | 38.50    |
| # 1023       | 07/10/01   | <i>none</i> | 61.50    | CS     |  | -           | 61.50    |
| # 1025       | 07/13/01   | <i>none</i> | 55.25    | CS     |  | -           | 55.25    |
| # 1033       | 07/25/01   | <i>none</i> | 65.00    | CS     |  | -           | 65.00    |
| # 1034       | 07/27/01   | <i>none</i> | 72.08    | CS     |  | -           | 72.08    |
| # 1036       | 07/29/01   | <i>none</i> | 25.00    | CS     |  | -           | 25.00    |
| # 1035       | 07/29/01   | <i>none</i> | 59.64    | CS     |  | -           | 59.64    |
| 3697         | 08/01/01   | <i>none</i> | 57.55    | SL     |  | 57.55       | -        |
| 3703         | 08/07/01   | <i>none</i> | 28.73    | CS     |  | -           | 28.73    |
| # 1041       | 08/10/01   | <i>none</i> | 62.93    | CS     |  | -           | 62.93    |
| 3710         | 08/14/01   | <i>none</i> | 60.00    | CS     |  | -           | 60.00    |
| # 1043       | 08/16/01   | <i>none</i> | 256.72   | CS     |  | -           | 256.72   |
| # 1046       | 08/22/01   | <i>none</i> | 49.52    | CS     |  | -           | 49.52    |
| 3720         | 08/25/01   | <i>none</i> | 65.00    | CS     |  | -           | 65.00    |
| 3751         | 09/28/01   | <i>none</i> | 33.15    | SL     |  | 33.15       | -        |
| # 1054       | 10/05/01   | <i>none</i> | 42.19    | CS     |  | -           | 42.19    |
| # 1057       | 10/12/01   | <i>none</i> | 228.57   | CS     |  | -           | 228.57   |
| # 1060       | 10/19/01   | <i>none</i> | 211.21   | CS     |  | -           | 211.21   |
| 3802         | 11/09/01   | <i>none</i> | 62.00    | CS     |  | -           | 62.00    |
| 3873         | 01/18/02   | <i>none</i> | 32.50    | SL     |  | 32.50       | -        |
| 3882         | 01/30/02   | <i>none</i> | 148.22   | CS     |  | -           | 148.22   |
| 3919         | 03/12/02   | <i>none</i> | 33.06    | CS     |  | -           | 33.06    |
| 3941         | 03/29/02   | <i>none</i> | 25.18    | CS     |  | -           | 25.18    |
| 3958         | 04/15/02   | <i>none</i> | 258.96   | SL     |  | 258.96      | -        |
| 3987         | 05/10/02   | <i>none</i> | 17.12    | CS     |  | -           | 17.12    |
| # 1096       | 07/12/02   | <i>none</i> | 49.50    | CS     |  | -           | 49.50    |
| 5059         | 08/01/02   | <i>none</i> | 72.10    | CS     |  | -           | 72.10    |
| 5131         | 10/17/02   | <i>none</i> | 68.97    | CS     |  | -           | 68.97    |
| 5189         | 12/23/02   | <i>none</i> | 76.48    | CS     |  | -           | 76.48    |
| 3917         | 03/08/03   | <i>none</i> | 42.10    | SL     |  | 42.10       | -        |

Special Investigation of the  
Cedar County Economic Development Commission

Other Disbursements to Cheryl Schroeder  
For the period December 1, 2000 through July 31, 2005

| Per Check       |            |      |                    |         | Unsupported     |                 |
|-----------------|------------|------|--------------------|---------|-----------------|-----------------|
| Check<br>Number | Check Date | Memo | Amount             | Signer  | Authorized      | Improper        |
| 3916            | 03/08/03   | none | 294.19             | SL      | 294.19          | -               |
| 5264            | 03/17/03   | none | 49.26              | SL      | 49.26           | -               |
| 5286            | 04/04/03   | none | 81.32              | SL      | 81.32           | -               |
| 5314            | 05/08/03   | none | 46.82              | CS      | -               | 46.82           |
| 5317            | 05/12/03   | none | 106.68             | SL      | 106.68          | -               |
| 5366            | 07/03/03   | none | 173.18             | CS      | -               | 173.18          |
| 5459            | 10/21/03   | none | 169.98             | SL      | 169.98          | -               |
| 5508            | 12/12/03   | none | 228.76             | CS & SL | 228.76          | -               |
| # 1173          | 12/22/03   | none | 28.16              | CS      | -               | 28.16           |
| 5543            | 02/06/04   | none | 26.33              | SL      | 26.33           | -               |
| # 1184          | 04/09/04   | none | 178.40             | CS      | -               | 178.40          |
| 5620            | 04/30/04   | none | 422.16             | CS & SL | -               | 422.16          |
| 5636            | 05/03/04   | none | 257.12             | CS      | -               | 257.12          |
| 5651            | 05/24/04   | none | 96.42              | CS & SL | 96.42           | -               |
| # 1189          | 05/24/04   | none | 36.81              | CS & SL | -               | 36.81           |
| 5656            | 05/28/04   | none | 129.46             | CS & SL | 129.46          | -               |
| # 1193          | 06/18/04   | none | 175.00             | CS      | -               | 175.00          |
| 5697            | 07/09/04   | none | 79.84              | SL      | 79.84           | -               |
| # 1196          | 07/13/04   | none | 228.67             | CS      | -               | 228.67          |
| 5785            | 09/29/04   | none | 213.87             | CS      | -               | 213.87          |
| 5805            | 10/15/04   | none | 331.47             | SL      | 331.47          | -               |
| 5806            | 10/19/04   | none | 299.85             | CS & SL | -               | 299.85          |
| Total           |            |      | <u>\$ 6,222.28</u> |         | <u>2,070.63</u> | <u>4,151.65</u> |

# - Issued from CCEDCO's checking account at Community State Bank.

All other checks were issued from CCEDCO's checking account at US Bank.

Note: CS are Ms. Schroeder's initials. SL are the initials of the Director.

**Exhibit F**

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Special Investigation of the  
Cedar County Economic Development Commission

Payments Made on Personal Cellular Telephone Account  
For the period December 1, 2000 through July 31, 2005

|   | <b>Check<br/>Number</b> | <b>Check<br/>Date</b> | <b>Payee</b>           | <b>Memo</b>                 | <b>Amount</b>      |
|---|-------------------------|-----------------------|------------------------|-----------------------------|--------------------|
| # | 1134                    | 03/19/03              | Iowa Wireless          | 162003XXXXXX                | \$ 95.90           |
|   | 5351                    | 06/24/03              | Iowa Wireless Services | 162003XXXXXX                | 207.47             |
| # | 1156                    | 09/04/03              | Iowa Wireless          | 162003XXXXXX                | 315.53             |
| # | 1159                    | 11/14/03              | Iowa Wireless          | 162003XXXXXX                | 490.00             |
|   | 5557                    | 02/19/04              | I Wireless             | #162003XXXXXX               | 283.63             |
|   | 5605                    | 04/09/04              | I Wireless             | <i>none</i>                 | 224.58             |
|   | 5650                    | 05/24/04              | Iowa Wireless          | 162003XXXXXX Schroeder Cell | 272.01             |
|   | 5669                    | 06/07/04              | I Wireless             | 162003XXXXXX                | 321.80             |
|   | 5728                    | 08/04/04              | I Wireless             | 162003XXXXXX                | 286.40             |
|   | 5758                    | 09/01/04              | I wireless             | 162003XXXXXX                | 100.00             |
|   | 5788                    | 10/04/04              | I Wireless             | 162003XXXXXX                | 136.27             |
|   | 5832                    | 11/04/04              | I Wireless             | 162003XXXXXX                | 200.59             |
|   | 5913                    | 03/13/05              | I Wireless             | 162003XXXXXX                | 560.50             |
|   |                         |                       |                        | Total                       | <u>\$ 3,494.68</u> |

# - Issued from CCEDCO's checking account at Community State Bank.

All other checks were issued from CCEDCO's checking account at US Bank.

Special Investigation of the  
Cedar County Economic Development Commission

Payments Made on Personal Credit Card Account  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Check<br>Date | Payee       | Memo                                | Amount             |
|-----------------|---------------|-------------|-------------------------------------|--------------------|
| 5556            | 02/19/04      | Capital One | Acct #-----1738                     | \$ 200.00          |
| # ACH           | 03/16/04      | Capital One | <i>image of check not available</i> | 200.00             |
| 5606            | 04/09/04      | Capital One | 1738                                | 250.00             |
| 5635            | 05/03/04      | Capital One | XXXX78796237437 Mail ID             | 285.13             |
| 5671            | 06/07/04      | Capital One | <i>none</i>                         | 300.00             |
| 5704            | 07/15/04      | Capital One | XXXX78796237439                     | 300.00             |
| 5727            | 08/04/04      | Capital One | XXXX05240454 1738                   | 400.00             |
| 5769            | 09/07/04      | Capital One | XXXX78796237439                     | 300.00             |
| 5787            | 10/03/04      | Capital One | XXXX78796237434                     | 150.00             |
| 5831            | 10/11/04      | Capital One | XXXX78796237433                     | 400.00             |
| Total           |               |             |                                     | <u>\$ 2,785.13</u> |

# This transaction was electronically deducted from CCEDCO's checking account at Community State Bank by Capital One on 03/16/04. The bank statement documents check number 1181 was submitted to Capital One. All other checks were issued from CCEDCO's checking account at US Bank.

**Exhibit H**

Special Investigation of the  
Cedar County Economic Development Commission

Payments Made on CCEDCO's Credit Card Account  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Check<br>Date | Payee                 | Memo                              | Amount    |
|-----------------|---------------|-----------------------|-----------------------------------|-----------|
| 3456            | 12/28/00      | Bridge Community Bank | Medal Fabricators Trade Show VISA | \$ 419.52 |
| 3487            | 01/31/01      | Bridge Community Bank | Mid American Conf                 | 218.24    |
| 3508            | 02/21/01      | Bridge Community Bank | none                              | 501.10    |
| 3532            | 03/20/01      | Bridge Community Bank | none                              | 203.50    |
| 3582            | 04/26/01      | Bridge Comm Bank      | none                              | 1,908.19  |
| 3614            | 05/25/01      | Bridge Community Bank | none                              | 456.12    |
| 3652            | 06/21/01      | Visa                  | none                              | 320.93    |
| 3688            | 07/23/01      | VisA                  | none                              | 2,141.34  |
| 3715            | 08/22/01      | Visa                  | none                              | 2,141.34  |
| 3810            | 11/19/01      | VISA                  | none                              | 109.75    |
| 3858            | 01/02/02      | VISA                  | none                              | 385.05    |
| 3877            | 01/30/02      | VISA                  | none                              | 85.40     |
| 3896            | 02/19/02      | VISA                  | none                              | 249.20    |
| 3930            | 03/19/02      | VISA                  | none                              | 1,431.54  |
| 3973            | 05/01/02      | VISA                  | none                              | 1,063.22  |
| 5000            | 05/27/02      | VISA                  | none                              | 1,037.84  |
| # 1087          | 06/03/02      | VISA                  | XXXXXX2540200690 Advance payment  | 1,000.00  |
| 5025            | 06/20/02      | VISA                  | none                              | 1,404.64  |
| # 1105          | 07/29/02      | VISA                  | none                              | 2,200.00  |
| 5088            | 08/26/02      | VISA                  | none                              | 1,058.62  |
| 5112            | 09/10/02      | VISA                  | none                              | 1,000.00  |
| 5133            | 10/21/02      | VISA                  | none                              | 1,202.12  |
| 5155            | 11/18/02      | VISA                  | none                              | 2,197.60  |
| 5181            | 12/19/02      | VISA                  | none                              | 1,000.00  |
| 5215            | 01/24/03      | VISA                  | none                              | 92.53     |
| 5244            | 03/03/03      | VISA                  | none                              | 629.83    |
| # 1133          | 03/19/03      | VISA                  | none                              | 250.00    |
| # 1144          | 04/21/03      | VISA                  | none                              | 150.00    |
| 5298            | 04/22/03      | VISA                  | none                              | 83.96     |
| 5325            | 05/23/03      | VISA                  | none                              | 720.99    |
| # 1146          | 05/23/03      | VISA                  | none                              | 120.00    |
| 5347            | 06/20/03      | VISA                  | none                              | 258.75    |
| 5381            | 07/21/03      | VISA                  | none                              | 3,342.45  |

Special Investigation of the  
Cedar County Economic Development Commission

Payments Made on CCEDCO's Credit Card Account  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Check<br>Date | Payee | Memo        | Amount              |
|-----------------|---------------|-------|-------------|---------------------|
| 5419            | 09/04/03      | VISA  | <i>none</i> | 189.82              |
| 5432            | 09/19/03      | VISA  | <i>none</i> | 189.82              |
| 5454            | 10/20/03      | VISA  | <i>none</i> | 213.34              |
| 5480            | 11/20/03      | VISA  | <i>none</i> | 1,760.84            |
| 5521            | 01/07/04      | VISA  | <i>none</i> | 209.45              |
| # 1175          | 01/30/04      | VISA  | <i>none</i> | 125.00              |
| 5552            | 02/19/04      | VISA  | <i>none</i> | 135.44              |
| 5584            | 03/19/04      | VISA  | 690         | 403.69              |
| 5624            | 05/03/04      | VISA  | <i>none</i> | 1,000.00            |
| 5666            | 06/07/04      | VISA  | <i>none</i> | 2,500.00            |
| 5683            | 06/28/04      | VISA  | <i>none</i> | 138.03              |
| 5715            | 07/22/04      | VISA  | <i>none</i> | 500.00              |
| 5770            | 09/07/04      | VISA  | <i>none</i> | 2,749.18            |
| 5796            | 10/08/04      | VISA  | 0690        | 824.74              |
| 5814            | 10/25/04      | VISA  | <i>none</i> | 390.44              |
| 5843            | 11/21/04      | VISA  | <i>none</i> | 1,862.48            |
| 5874            | 12/29/04      | VISA  | <i>none</i> | 182.93              |
| 5902            | 02/23/05      | VISA  | <i>none</i> | 50.00               |
| 5926            | 04/10/05      | VISA  | <i>none</i> | 25.00               |
| 5957            | 06/27/05      | VISA  | <i>none</i> | 100.00              |
| Total           |               |       |             | <u>\$ 42,933.97</u> |

# - Issued from CCEDCO's checking account at Community State Bank.

All other checks were issued from CCEDCO's checking account at US Bank.

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |               |
|---------------------|-------------------------|--|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                              | <b>Amount</b> |
| 11/13/00            | 10/26/00                | Embassy Suites, Des Moines                 | 276.56        |
|                     | 11/05/00                | Hawthorne Suites, Napierville, IL          | 43.06         |
|                     | 11/06/00                | Hampton Inns, Countryside, IL              | 99.90         |
|                     |                         | Total for Month                            | 419.52        |
| 12/13/00            | 11/13/00                | Rock Bottom Restaurant, Cleveland          | 25.88         |
|                     | 11/16/00                | Redfish, Cleveland                         | 42.15         |
|                     | 11/18/00                | Sheraton Hotels, Cleveland                 | 504.05        |
|                     |                         | Total for Month                            | 572.08        |
| 01/12/01            | 12/12/00                | Swissotel Chicago                          | 60.00         |
|                     |                         | Total for Month                            | 60.00         |
| 02/13/01            | 01/17/01                | Great China Buffet, Faribault, MN          | 30.95         |
|                     | 01/20/01                | Register.com Online Service                | 34.99         |
|                     | 01/21/01                | Holiday Inn Metrodome, Minneapolis         | 110.16        |
|                     | 01/31/01                | MAEDC, St. Paul, MN                        | 325.00        |
|                     |                         | Total for Month                            | 501.10        |
| 03/13/01            | 03/08/01                | TWA Airline Iowa City                      | 203.50        |
|                     |                         | Total for Month                            | 203.50        |
| 04/12/01            | 03/09/01                | Agent Fee                                  | 10.00         |
|                     | 03/20/01                | Univ. of OK, CCE Registration              | 775.00        |
|                     | 03/24/01                | Target                                     | 36.74         |
|                     | 04/03/01                | St. Elmo's Steakhouse, Indianapolis, IN    | 50.30         |
|                     | 04/06/01                | University Place Conf Center, Indianapolis | 1,024.15      |
|                     |                         | Total for Month                            | 1,896.19      |
| 05/11/01            | 04/16/01                | ACT! Serv and Support                      | 114.90        |
|                     | 04/24/01                | Best Buy                                   | 341.22        |
|                     |                         | Total for Month                            | 456.12        |
| 06/13/01            | 05/25/01                | Harvey's Hotel & Casino, Council Bluffs    | 179.20        |
|                     | 06/08/01                | Best Buy                                   | 141.73        |
|                     |                         | Total for Month                            | 320.93        |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| 276.56             | -        | -            |              | -                           | -        | -                | -          | -            |
| 43.06              | -        | -            |              | -                           | -        | -                | -          | -            |
| 99.90              | -        | -            |              | -                           | -        | -                | -          | -            |
| 419.52             | -        | -            | 419.52       | -                           | -        | -                | -          | -            |
| 25.88              | -        | -            |              | -                           | -        | -                | -          | -            |
| 42.15              | -        | -            |              | -                           | -        | -                | -          | -            |
| 504.05             | -        | -            |              | -                           | -        | -                | -          | -            |
| 572.08             | -        | -            | 572.08       | -                           | -        | -                | -          | -            |
| 60.00              | -        |              |              | 5.68                        | -        | -                | -          | -            |
| 60.00              | -        | -            | 60.00        | 5.68                        | -        | -                | -          | -            |
| 30.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 34.99    | -            |              | -                           | -        | -                | -          | -            |
| 110.16             | -        | -            |              | -                           | -        | -                | -          | -            |
| 325.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 466.11             | 34.99    | -            | 501.10       | -                           | -        | -                | -          | -            |
| 203.50             | -        | -            |              | -                           | -        | -                | -          | -            |
| 203.50             | -        | -            | 203.50       | -                           | -        | -                | -          | -            |
| 10.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 775.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 36.74    | -            |              | -                           | -        | -                | -          | -            |
| 50.30              | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,024.15           | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,859.45           | 36.74    | -            | 1,896.19     | -                           | -        | -                | -          | -            |
| 114.90             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 341.22   | -            |              | -                           | -        | -                | -          | -            |
| 114.90             | 341.22   | -            | 456.12       | -                           | -        | -                | -          | -            |
| 179.20             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 141.73   | -            |              | -                           | -        | -                | -          | -            |
| 179.20             | 141.73   | -            | 320.93       | -                           | -        | -                | -          | -            |



Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |                 |
|---------------------|-------------------------|--|-----------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                          | <b>Amount</b>   |
| 07/13/01            | 06/17/01                | High Notes, Davenport                  | 364.53          |
|                     | 06/22/01                | Savery Hotel, Des Moines               | 75.04           |
|                     | 06/26/01                | NWA Air Iowa City                      | 1,071.76        |
|                     | 06/26/01                | Agent Fee                              | 10.00           |
|                     | 06/26/01                | Delta Air, San Antonio                 | 241.50          |
|                     | 06/26/01                | Yahoo Travel                           | 10.95           |
|                     | 06/28/01                | Bertrand's Music Mart                  | 35.27           |
|                     | 07/06/01                | TWA Airline Iowa City                  | 301.50          |
|                     | 07/06/01                | Agent Fee                              | 10.00           |
|                     | 07/08/01                | Spring Creek Berry Barn, Saskatoon, SK | 20.79           |
| Total for Month     |                         |  | <u>2,141.34</u> |
| 08/14/01            | 07/11/01                | Radison Hotel, Saskatoon               | 270.10          |
|                     | 07/12/01                | Delta Regina Hotel, Regina SK          | 103.13          |
|                     | 08/06/01                | RN Real.com Online                     | 25.99           |
|                     | 08/07/01                | Legends Restaurant, Norman, OK         | 11.89           |
|                     | 08/07/01                | Red Lobster, Norman, OK                | 14.45           |
|                     | 08/08/01                | Abuelo's Int'l Inc, OK                 | 21.83           |
|                     | 08/10/01                | Residence Inn, Norman, OK              | 538.20          |
| Total for Month     |                         |  | <u>985.59</u>   |
| 09/14/01            | 08/28/01                | VCN Illinois Cty Clerk                 | 16.00           |
|                     | 09/05/01                | Berdon's Too Gifts                     | 12.57           |
|                     | 09/07/01                | RN Real Goldpass Sept                  | 9.95            |
|                     | 09/07/01                | Berdon's Too Gifts                     | 21.77           |
| Total for Month     |                         |  | <u>60.29</u>    |
| 10/12/01            | 09/22/01                | Sofitel Hotels Chicago                 | 291.21          |
|                     | 09/26/01                | DR Symantec                            | 59.90           |
|                     | 10/02/01                | Nat'l TEC Info Service                 | 125.00          |
|                     | 10/04/01                | Sunhawk Digital Music                  | 4.95            |
|                     | 10/04/01                | Sunhawk Digital Music                  | 4.95            |
|                     | 10/04/01                | Sunhawk Digital Music                  | 4.95            |
|                     | 10/04/01                | Sunhawk Digital Music                  | 4.95            |
|                     | 10/04/01                | Sunhawk Digital Music                  | 3.95            |
|                     | 10/04/01                | Sunhawk Digital Music                  | 4.95            |
|                     | 10/06/01                | Sunhawk Digital Music                  | 4.95            |
|                     | 10/06/01                | Sunhawk Digital Music                  | 4.95            |
|                     | 10/07/01                | RN Real Goldpass Oct                   | 9.95            |
|                     | 10/10/01                | Holiday Inns Dubuque                   | 67.20           |
| Total for Month     |                         |  | <u>591.86</u>   |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| 364.53             | -        | -            |              | -                           | -        | -                | -          | -            |
| 75.04              | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,071.76           | -        | -            |              | -                           | -        | -                | -          | -            |
| 10.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 241.50             | -        | -            |              | -                           | -        | -                | -          | -            |
| 10.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 35.27    | -            |              | -                           | -        | -                | -          | -            |
| 301.50             | -        | -            |              | -                           | -        | -                | -          | -            |
| 10.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 20.79              | -        | -            |              | -                           | -        | -                | -          | -            |
| 2,106.07           | 35.27    | -            | 2,141.34     | -                           | -        | -                | -          | -            |
| 270.10             | -        | -            |              | -                           | -        | -                | -          | -            |
| 103.13             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 25.99    | -            |              | -                           | -        | -                | -          | -            |
| 11.89              | -        | -            |              | -                           | -        | -                | -          | -            |
| 14.45              | -        | -            |              | -                           | -        | -                | -          | -            |
| 21.83              | -        | -            |              | -                           | -        | -                | -          | -            |
| 538.20             | -        | -            |              | -                           | -        | -                | -          | -            |
| 959.60             | 25.99    | -            | 985.59       | -                           | -        | -                | -          | -            |
| -                  | 16.00    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 12.57    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 21.77    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 60.29    | -            | 60.29        | -                           | -        | -                | -          | -            |
| 291.21             | -        | -            |              | -                           | -        | -                | -          | -            |
| 59.90              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 125.00   | -            |              | -                           | -        | -                | -          | -            |
| -                  | 4.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 4.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 4.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 4.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 3.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 4.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 4.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| 67.20              | -        | -            |              | -                           | -        | -                | -          | -            |
| 418.31             | 173.55   | -            | 591.86       | -                           | -        | -                | -          | -            |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |               |
|---------------------|-------------------------|--|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                                | <b>Amount</b> |
| 11/13/01            | 10/12/01                | Target                                       | 31.49         |
|                     | 10/19/01                | Amazon.com Superstore                        | 52.39         |
|                     | 10/19/01                | T/L  | 48.96         |
|                     | 10/21/01                | Hampton Inns, Countryside, IL                | 102.12        |
|                     | 11/01/01                | Old Navy Online                              | 51.40         |
|                     | 11/01/01                | Holly Hobby                                  | 56.44         |
|                     | 11/02/01                | Embassy Suites, Des Moines                   | 260.60        |
|                     | 11/07/01                | RN Real Goldpass Nov                         | 9.95          |
|                     |                         | Total for Month                              | 613.35        |
| 12/13/01            | 11/13/01                | Best Western Inn, Chicago                    | 264.28        |
|                     | 11/13/01                | Best Western Inn, Chicago                    | 264.28        |
|                     | 11/30/01                | Gamestop.com                                 | 64.97         |
|                     | 12/07/01                | RN RealOne Dec                               | 9.95          |
|                     | 12/12/01                | Mooneytunco                                  | 29.40         |
|                     | 12/12/01                | Mooneytunco                                  | 16.45         |
|                     |                         | Total for Month                              | 649.33        |
| 01/14/02            | 12/25/01                | Sunhawk Digital Music                        | 5.65          |
|                     | 01/01/02                | Sunhawk Digital Music                        | 4.45          |
|                     | 01/03/02                | Gazette Communications                       | 60.00         |
|                     | 01/07/02                | RN RealOne Jan                               | 9.95          |
|                     | 01/10/02                | Sunhawk Digital Music                        | 5.35          |
|                     |                         | Total for Month                              | 85.40         |
| 02/13/02            | 01/15/02                | Music Sales LTD                              | 3.95          |
|                     | 01/22/02                | Travelocity                                  | 235.30        |
|                     | 02/07/02                | RN RealOne Feb                               | 9.95          |
|                     |                         | Total for Month                              | 249.20        |
| 03/13/02            | 02/21/02                | Town Country Atlas Hotel, San Diego          | 95.00         |
|                     | 02/27/02                | The Elms Resort & Spa, Excelsior Springs, MO | 485.45        |
|                     | 03/04/02                | University of Northern Iowa                  | 718.00        |
|                     | 03/07/02                | RN RealOne Mar                               | 9.95          |
|                     | 03/07/02                | Holiday Inn Metrodome, Minneapolis, MN       | 123.14        |
|                     |                         | Total for Month                              | 1,431.54      |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| -                  | 31.49    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 52.39    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 48.96    | -            |              | -                           | -        | -                | -          | -            |
| 102.12             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 51.40    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 56.44    | -            |              | -                           | -        | -                | -          | -            |
| 260.60             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| 362.72             | 250.63   | -            | 613.35       | -                           | -        | -                | -          | -            |
| 264.28             | -        | -            |              | -                           | -        | -                | -          | 264.28 ^     |
| 264.28             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 64.97    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 29.40    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 16.45    | -            |              | -                           | -        | -                | -          | -            |
| 528.56             | 120.77   | -            | 649.33       | -                           | -        | -                | -          | 264.28       |
| -                  | 5.65     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 4.45     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 60.00    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 5.35     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 85.40    | -            | 85.40        | -                           | -        | -                | -          | -            |
| -                  | 3.95     | -            |              | -                           | -        | -                | -          | -            |
| 235.30             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| 235.30             | 13.90    | -            | 249.20       | -                           | -        | -                | -          | -            |
| 95.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 485.45             | -        | -            |              | -                           | -        | -                | -          | -            |
| 718.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| 123.14             | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,421.59           | 9.95     | -            | 1,431.54     | -                           | -        | -                | -          | -            |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |   |               |
|---------------------|-------------------------|---|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                                       | <b>Amount</b> |
| 04/11/02            | 03/22/02                | Universal Registration Sv                           | 30.00         |
|                     | 04/07/02                | RN RealOne Apr                                      | 9.95          |
|                     | 04/09/02                | Town Country Atlas Hotel, San Diego, CA             | 1,011.27      |
|                     |                         | Total for Month                                     | 1,051.22      |
| 05/13/02            | 05/01/02                | United Air  | 735.64        |
|                     | 04/10/02                | Motorsports By Mail, Transfer from 4472052540190115 | 29.95         |
|                     |                         | Total for Month                                     | 765.59        |
| 06/13/02            | 05/13/02                | Big Ten Rentals                                     | 201.00        |
|                     | 05/13/02                | Tucker's Marketplace, Rexscale, ON                  | 20.38         |
|                     | 05/14/02                | Casey's General Store                               | 10.00         |
|                     | 05/14/02                | VIA Rail, Toronto                                   | 109.47        |
|                     | 05/15/02                | Holiday Inn, Toronto                                | 188.65        |
|                     | 05/16/02                | Ultramar Couture, Ste-Helene, QC                    | 19.96         |
|                     | 05/16/02                | Knowx.com   | 2.95          |
|                     | 05/16/02                | Yahoo Travel  | 17.95         |
|                     | 05/16/02                | NWA Air, San Antonio                                | 218.50        |
|                     | 05/17/02                | Inter-Continental Hotels, Montreal                  | 380.31        |
|                     | 05/16/02                | Auberge Solmar Sauvagine, Monteval                  | 39.14         |
|                     | 05/17/02                | Aeroports de Mtl-Dorval, Dorval, QC                 | 9.87          |
|                     | 05/17/02                | LOC Voit Compact, Dorval, PQ                        | 68.79         |
|                     | 05/17/02                | Inter-Continental Hotels, Montreal                  | 16.15         |
|                     | 05/23/02                | Cash Advance, Wal-Mart, Coralville                  | 300.00        |
|                     | 05/24/02                | Cash Advance, Wal-Mart, Tipton                      | 30.00         |
|                     | 05/27/02                | Cash Advance, Community State Bank, Clarence        | 50.00         |
|                     | 05/28/02                | Cash Advance, Wal-Mart, Tipton                      | 150.00        |
|                     | 05/29/02                | Cash Advance, US Bank, Tipton                       | 152.00        |
|                     | 05/29/02                | Cash Advance, Palo Mini Mart, Palo                  | 25.00         |
|                     | 06/01/02                | Cash Advance, Community State Bank, Clarence        | 100.00        |
|                     | 06/02/02                | Quality Inns, Bloomington, IL                       | 74.89         |
|                     | 06/06/02                | Cash Advance, Wal-Mart, Tipton                      | 100.00        |
|                     | 06/09/02                | Cash Advance, US Bank, Tipton                       | 242.00        |
|                     | 06/11/02                | Cash Advance, US Bank, Tipton                       | 202.00        |
|                     | 06/12/02                | Wal-Mart  | 38.94         |
|                     | 06/13/02                | MTI Crucial Technology                              | 22.67         |
|                     | 06/13/02                | MTI Crucial Technology                              | 26.45         |
|                     | 06/12/02                | Cash Advance, Wal-Mart, Tipton                      | 100.00        |
|                     |                         | Total for Month                                     | 2,917.07      |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| 30.00              | -        | -            |              | -                           | -        | 12.00            | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| 1,011.27           | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,041.27           | 9.95     | -            | 1,051.22     | -                           | -        | 12.00            | -          | -            |
| 735.64             | -        | -            |              | -                           | -        | -                | -          | 27.75 ^      |
| -                  | 29.95    | -            |              | -                           | -        | -                | -          | -            |
| 735.64             | 29.95    | -            | 765.59       | -                           | -        | -                | -          | 27.75        |
| -                  | 201.00   | -            |              | 3.39                        | -        | 6.00             | -          | -            |
| 20.38              | -        | -            |              | -                           | -        | 2.00             | -          | -            |
| -                  | 10.00    | -            |              | -                           | -        | 2.00             | -          | -            |
| 109.47             | -        | -            |              | -                           | -        | 3.00             | -          | -            |
| 188.65             | -        | -            |              | -                           | -        | 3.04             | -          | -            |
| 19.96              | -        | -            |              | -                           | -        | 2.00             | -          | -            |
| -                  | 2.95     | -            |              | -                           | -        | 2.00             | -          | -            |
| 17.95              | -        | -            |              | -                           | -        | 2.00             | -          | -            |
| 218.50             | -        | -            |              | -                           | -        | 4.84             | -          | -            |
| 380.31             | -        | -            |              | -                           | -        | 4.04             | -          | -            |
| 39.14              | -        | -            |              | -                           | -        | 2.00             | -          | -            |
| 9.87               | -        | -            |              | -                           | -        | -                | -          | -            |
| 68.79              | -        | -            |              | -                           | -        | -                | -          | -            |
| 16.15              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 300.00       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 30.00        |              | -                           | -        | -                | -          | -            |
| -                  | -        | 50.00        |              | -                           | -        | -                | -          | -            |
| -                  | -        | 150.00       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 152.00       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 25.00        |              | -                           | -        | -                | -          | -            |
| -                  | -        | 100.00       |              | -                           | -        | -                | -          | -            |
| 74.89              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 100.00       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 242.00       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 202.00       |              | -                           | -        | -                | -          | -            |
| -                  | 38.94    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 22.67    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 26.45    | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 100.00       |              | -                           | -        | -                | -          | -            |
| 1,164.06           | 302.01   | 1,451.00     | 2,917.07     | 3.39                        | -        | 32.92            | -          | -            |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>        |                             |   |               |
|-------------------------|-----------------------------|---|---------------|
| <b>Closing<br/>Date</b> | <b>Transaction<br/>Date</b> | <b>Vendor</b>                                 | <b>Amount</b> |
| 07/12/02                | 06/14/02                    | Karaoke.com                                   | 106.79        |
|                         | 06/14/02                    | Cash Advance, US Bank, Tipton                 | 42.00         |
|                         | 06/17/02                    | Cash Advance, US Bank, Tipton                 | 42.00         |
|                         | 06/22/02                    | Cash Advance, Community State Bank, Clarence  | 101.50        |
|                         | 06/23/02                    | Cash Advance, Wal-Mart, Tipton                | 80.00         |
|                         | 06/23/02                    | Cash Advance, Wal-Mart, Tipton                | 150.00        |
|                         | 06/24/02                    | Cash Advance, Wal-Mart, Tipton                | 50.00         |
|                         | 06/29/02                    | Cash Advance, Wal-Mart, Tipton                | 42.00         |
|                         | 06/30/02                    | Cash Advance, Wal-Mart, Tipton                | 42.00         |
|                         | 07/01/02                    | Cash Advance, Wal-Mart, Tipton                | 162.00        |
|                         | 07/07/02                    | Cash Advance, Handimart, Cedar Rapids         | 40.00         |
|                         | 07/09/02                    | United Air, San Antonio                       | 298.00        |
|                         | 07/10/02                    | American Air, Iowa City                       | 187.00        |
|                         | 07/10/02                    | Travelocity                                   | 19.95         |
|                         | 07/10/02                    | Agent Fee                                     | 30.00         |
|                         | 07/11/02                    | Cash Advance, US Bank, Tipton                 | 42.00         |
|                         | Total for Month             |   | 1,435.24      |
| 08/13/02                | 07/21/02                    | Cash Advance, Community State Bank, Clarence  | 51.50         |
|                         | 07/25/02                    | Cash Advance, Community State Bank, Tipton    | 41.50         |
|                         | 07/31/02                    | Cash Advance, US Bank, Tipton                 | 52.00         |
|                         | 08/01/02                    | Wal-Mart Supercenter, Cedar Rapids            | 52.96         |
|                         | 08/01/02                    | Best Buy, Cedar Rapids                        | 224.32        |
|                         | 08/02/02                    | Gap Online                                    | 106.83        |
|                         | Total for Month             |   | 529.11        |
| 09/13/02                | 08/13/02                    | American Air, San Antonio                     | 223.00        |
|                         | 08/13/02                    | Travelocity                                   | 14.95         |
|                         | 08/14/02                    | Cash Advance, US Bank, Tipton                 | 302.00        |
|                         | 08/15/02                    | Wal-Mart, Tipton                              | 126.92        |
|                         | 08/15/02                    | Cash Advance, Liberty Trust, Tipton           | 302.00        |
|                         | 08/17/02                    | Cash Advance, Onsted State Bank, Brooklyn, MI | 302.00        |
|                         | 08/23/02                    | Iowa State U - Ext. Ed                        | 35.00         |
|                         | 08/25/02                    | Lincoln Hotel, Lowden, IA                     | 1.59          |
|                         | 08/25/02                    | Lincoln Hotel, Lowden, IA                     | 157.41        |
|                         | 08/29/02                    | Cash Advance, US Bank, Tipton                 | 102.00        |
|                         | 08/14/02                    | State Public Policy Group                     | 150.00        |
|                         | 08/31/02                    | Symantec                                      | 15.70         |
|                         | 08/31/02                    | Cash Advance, Wal-Mart, Tipton                | 150.00        |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| -                  | 106.79   |              |              | 14.93                       | -        | 2.00             | -          | -            |
| -                  | -        | 42.00        |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 42.00        |              | -                           | -        | 2.03             | -          | -            |
| -                  | -        | 101.50       |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 80.00        |              | -                           | -        | 3.00             | -          | -            |
| -                  | -        | 150.00       |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 50.00        |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 42.00        |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 42.00        |              | -                           | -        | 3.24             | -          | -            |
| -                  | -        | 162.00       |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 40.00        |              | -                           | -        | 2.00             | -          | -            |
| 298.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 187.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 19.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 30.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 42.00        |              | -                           | -        | -                | -          | -            |
| 534.95             | 106.79   | 793.50       | 1,435.24     | 14.93                       | -        | 24.27            | -          | -            |
| -                  | -        | 51.50        |              | 0.33                        | -        | 2.00             | -          | -            |
| -                  | -        | 41.50        |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 52.00        |              | -                           | -        | 2.00             | -          | -            |
| -                  | 52.96    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 224.32   | -            |              | -                           | -        | -                | -          | -            |
| -                  | 106.83   | -            |              | -                           | -        | -                | -          | -            |
| -                  | 384.11   | 145.00       | 529.11       | 0.33                        | -        | 6.00             | -          | -            |
| 223.00             | -        | -            |              | 9.12                        | -        | 6.04             | -          | -            |
| 14.95              | -        | -            |              | -                           | -        | 6.04             | -          | -            |
| -                  | -        | 302.00       |              | -                           | -        | 6.04             | -          | -            |
| -                  | 126.92   | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 302.00       |              | -                           | -        | 2.04             | -          | -            |
| -                  | -        | 302.00       |              | -                           | -        | 3.00             | -          | -            |
| 35.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 1.59               | -        | -            |              | -                           | -        | 2.00             | -          | -            |
| 157.41             | -        | -            |              | -                           | -        | 4.03             | -          | -            |
| -                  | -        | 102.00       |              | -                           | -        | 2.84             | -          | -            |
| 150.00             | -        | -            |              | -                           | -        | 4.02             | -          | -            |
| 15.70              | -        | -            |              | -                           | -        | 4.02             | -          | -            |
| -                  | -        | 150.00       |              | -                           | -        | -                | -          | -            |



Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |               |
|---------------------|-------------------------|--|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                                      | <b>Amount</b> |
|                     | 08/31/02                | Cash Advance, American Trust, Lowden, IA           | 75.00         |
|                     | 09/01/02                | Cash Advance, Community State Bank, Tipton         | 201.50        |
|                     | 09/02/02                | Cash Advance, US Bank, Tipton                      | 142.00        |
|                     | 09/04/02                | Cash Advance, Global Cash, Las Vegas, NV           | 201.00        |
|                     | 09/05/02                | Cash Advance, Global Cash, Las Vegas, NV           | 201.00        |
|                     | 09/13/02                | Symantec   | 14.95         |
|                     |                         | Total for Month                                    | 2,718.02      |
| 10/11/02            | 09/17/02                | Cash Advance, Linn Area Credit Union, Cedar Rapids | 200.00        |
|                     | 09/19/02                | Travelocity  | 19.95         |
|                     | 09/19/02                | NWA Air, San Antonio                               | 901.75        |
|                     | 09/20/02                | TM Blast II: Shockwave                             | 103.60        |
|                     | 09/23/02                | Cash Advance, Liberty Trust, Tipton                | 52.00         |
|                     | 09/24/02                | Cash Advance, Community State Bank, Clarence       | 51.50         |
|                     | 09/25/02                | Regal Ware Inc.                                    | 11.19         |
| #                   | 09/26/02                | Wal-Mart, Tipton                                   | 133.41        |
|                     | 09/27/02                | Cash Advance, Wal-Mart, Tipton                     | 50.00         |
|                     | 09/30/02                | Cash Advance, US Bank, Cedar Rapids                | 50.00         |
|                     | 10/09/02                | Cash Advance, Community State Bank, Clarence       | 51.50         |
|                     | 10/08/02                | Hotel Senator, Saskatoon                           | 32.22         |
|                     |                         | Total for Month                                    | 1,657.12      |
| 11/13/02            | 10/10/02                | Ricky's All Day Grill, Saskatoon                   | 7.03          |
|                     | 10/10/02                | Co-Op Ave D Gas Bar                                | 14.63         |
|                     | 10/11/02                | Symantec   | 19.95         |
|                     | 10/11/02                | Nat'l Car Canada                                   | 158.53        |
|                     | 10/11/02                | Radisson Hotel, Saskatoon                          | 365.04        |
|                     | 10/10/02                | John's Prime Rib House                             | 45.85         |
|                     | 10/22/02                | Walter Drake, Inc.                                 | 8.58          |
|                     | 10/23/02                | Walter Drake, Inc.                                 | 31.88         |
|                     | 10/28/02                | Bob Evans Restaurant, Brook Park, OH               | 11.52         |
|                     | 10/30/02                | Mooneytunco  | 54.75         |
|                     | 10/31/02                | Quad City Int'l Airport                            | 25.00         |
|                     | 10/31/02                | Steele Supply Co/The Med                           | 53.94         |
|                     | 10/31/02                | Hyatt Hotels, Cleveland, OH                        | 728.24        |
|                     | 11/01/02                | Barnes & Noble.com                                 | 28.89         |
|                     | 11/01/02                | Old Navy Online                                    | 52.97         |
|                     | 11/05/02                | Amazon.com Superstore                              | 79.99         |
|                     | 11/05/02                | Wolf's Head Inn, Indian Head, IL                   | 16.42         |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| -                  | -        | 75.00        |              | -                           | -        | -                | -          | -            |
| -                  | -        | 201.50       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 142.00       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 201.00       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 201.00       |              | -                           | -        | -                | -          | -            |
| 14.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 612.60             | 126.92   | 1,978.50     | 2,718.02     | 9.12                        | -        | 40.07            | -          | -            |
| -                  | -        | 200.00       |              | 29.50                       | -        | 4.00             | -          | -            |
| 19.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 901.75             | -        | -            |              | -                           | -        | 2.00             | -          | -            |
| -                  | 103.60   | -            |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 52.00        |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 51.50        |              | -                           | -        | 2.00             | -          | -            |
| -                  | 11.19    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 133.41   | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 50.00        |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 50.00        |              | -                           | -        | -                | -          | -            |
| -                  | -        | 51.50        |              | -                           | -        | -                | -          | -            |
| 32.22              | -        | -            |              | -                           | -        | -                | -          | -            |
| 953.92             | 248.20   | 455.00       | 1,657.12     | 29.50                       | -        | 14.00            | -          | -            |
| 7.03               | -        | -            |              | 30.29                       | -        | 2.00             | -          | -            |
| 14.63              | -        | -            |              | -                           | -        | -                | -          | -            |
| 19.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 158.53             | -        | -            |              | -                           | -        | -                | -          | -            |
| 365.04             | -        | -            |              | -                           | -        | -                | -          | -            |
| 45.85              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 8.58     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 31.88    | -            |              | -                           | -        | -                | -          | -            |
| 11.52              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 54.75    | -            |              | -                           | -        | -                | -          | -            |
| 25.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 53.94    | -            |              | -                           | -        | -                | -          | -            |
| 728.24             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 28.89    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 52.97    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 79.99    | -            |              | -                           | -        | -                | -          | -            |
| 16.42              | -        | -            |              | -                           | -        | -                | -          | -            |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |               |
|---------------------|-------------------------|--|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                                | <b>Amount</b> |
|                     | 11/08/02                | SCS Symantec Service                         | 39.95         |
|                     | 11/07/02                | Hampton Inn, Countryside, IL                 | 210.90        |
|                     | 11/08/02                | DR Symantec                                  | 57.90         |
|                     | 11/09/02                | Cash Advance, Handimart, Cedar Rapids        | 40.00         |
|                     | 11/11/02                | Treasure Chest/Pot O Gold, Medford, OR       | 45.00         |
|                     | 11/11/02                | Treasure Chest/Pot O Gold                    | 45.00         |
|                     |                         | Total for Month                              | 2,141.96      |
| 12/12/02            | 11/14/02                | Cash Advance, Wal-Mart, Tipton               | 21.50         |
|                     | 11/20/02                | Charm N Jewelry                              | 78.00         |
|                     | 11/22/02                | Day Runner Direct                            | 44.69         |
|                     | 11/22/02                | Cash Advance, US Bank, Tipton                | 42.00         |
|                     | 12/02/02                | Casey's General Store, Clarence              | 10.70         |
|                     | 12/02/02                | Cash Advance, Stanwood, IA                   | 41.50         |
|                     | 12/05/02                | Cash Advance, Wal-Mart, Tipton               | 101.50        |
|                     | 12/06/02                | Cash Advance, Linn Area Credit Union, Marion | 300.00        |
|                     | 12/10/02                | Sun Hawk Digital Music                       | 3.95          |
|                     |                         | Total for Month                              | 643.84        |
| 01/14/03            | 12/16/02                | Lone Star, Cedar Rapids                      | 41.63         |
|                     | 12/18/02                | Amazon.com Superstore                        | 27.29         |
|                     | 12/17/02                | Royal Amsterdam, Pella, IA                   | 92.53         |
|                     | 12/18/02                | Amazon.com Superstore                        | 35.65         |
|                     | 12/18/02                | Ipswitch, Inc.                               | 39.95         |
|                     | 12/20/02                | Coach House Gifts                            | 69.49         |
|                     | 12/21/02                | Honey Baked Foods, Inc.                      | 136.90        |
|                     | 12/27/02                | Cash Advance                                 | 50.00         |
|                     | 12/30/02                | Cash Advance, Stanwood, IA                   | 21.50         |
| #                   | 01/03/03                | Wal-Mart                                     | 35.37         |
|                     | 01/04/03                | Flowers.com                                  | 100.00        |
|                     | 01/03/03                | Cash Advance, Wal-Mart, Tipton               | 81.50         |
|                     |                         | Total for Month                              | 731.81        |
| 02/13/03            | 02/01/03                | TM Toby Keith                                | 107.00        |
|                     | 02/02/03                | Happy Chef Restaurant, Faribault, MN         | 16.89         |
|                     | 02/03/03                | Holiday Inn Metrodome, Minneapolis, MN       | 112.94        |
|                     | 02/08/03                | Cash Advance, US Bank, Tipton                | 102.00        |
|                     | 02/12/03                | Cash Advance, Stanwood, IA                   | 101.50        |
|                     |                         | Total for Month                              | 440.33        |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| 39.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 210.90             | -        | -            |              | -                           | -        | -                | -          | -            |
| 57.90              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 40.00        |              | -                           | -        | -                | -          | -            |
| -                  | 45.00    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 45.00    | -            |              | -                           | -        | -                | -          | -            |
| 1,700.96           | 401.00   | 40.00        | 2,141.96     | 30.29                       | -        | 2.00             | -          | -            |
| -                  | -        | 21.50        |              | 22.20                       | -        | 2.00             | -          | -            |
| -                  | 78.00    | -            |              | -                           | -        | -                | -          | -            |
| 44.69              | -        | -            |              | -                           | -        | 2.00             | -          | -            |
| -                  | -        | 42.00        |              | -                           | -        | 2.00             | -          | -            |
| -                  | 10.70    | -            |              | -                           | -        | 2.03             | -          | -            |
| -                  | -        | 41.50        |              | -                           | -        | 6.00             | -          | -            |
| -                  | -        | 101.50       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 300.00       |              | -                           | -        | -                | -          | -            |
| -                  | 3.95     | -            |              | -                           | -        | -                | -          | -            |
| 44.69              | 92.65    | 506.50       | 643.84       | 22.20                       | -        | 14.03            | -          | -            |
| -                  | 41.63    | -            |              | 17.90                       | -        | 2.00             | -          | -            |
| -                  | 27.29    | -            |              | -                           | -        | 2.00             | -          | -            |
| 92.53              | -        | -            |              | -                           | -        | 2.00             | -          | -            |
| -                  | 35.65    | -            |              | -                           | -        | -                | -          | -            |
| 39.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 69.49    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 136.90   | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 50.00        |              | -                           | -        | -                | -          | -            |
| -                  | -        | 21.50        |              | -                           | -        | -                | -          | -            |
| -                  | 35.37    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 100.00   | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 81.50        |              | -                           | -        | -                | -          | -            |
| 132.48             | 446.33   | 153.00       | 731.81       | 17.90                       | -        | 6.00             | -          | -            |
| -                  | 107.00   | -            |              | 19.05                       | -        | 2.04             | -          | -            |
| 16.89              | -        | -            |              | -                           | -        | 2.03             | -          | -            |
| 112.94             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 102.00       |              | -                           | -        | -                | -          | -            |
| -                  | -        | 101.50       |              | -                           | -        | -                | -          | -            |
| 129.83             | 107.00   | 203.50       | 440.33       | 19.05                       | -        | 4.07             | -          | -            |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |               |
|---------------------|-------------------------|--|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                              | <b>Amount</b> |
| 03/13/03            | 02/18/03                | Oriental Trading Company                   | 81.39         |
|                     | 02/27/03                | IQTest.com                                 | 9.95          |
|                     | 03/09/03                | Cash Advance, US Bank, Tipton              | 42.00         |
|                     |                         | Total for Month                            | 133.34        |
| 04/11/03            | 03/19/03                | Cash Advance, Wal-Mart, Tipton             | 101.50        |
|                     | 03/31/03                | Symantec                                   | 14.95         |
|                     | 04/10/03                | Best Buy                                   | 83.96         |
|                     |                         | Total for Month                            | 200.41        |
| 05/13/03            | 04/21/03                | United Air, San Antonio, TX                | 252.50        |
|                     | 04/21/03                | United Air, San Antonio, TX                | 252.50        |
|                     | 04/21/03                | Travelocity.com                            | 10.00         |
|                     | 04/21/03                | Travelocity.com                            | 5.00          |
|                     | 04/21/03                | Northwest Air, San Antonio, TX             | 336.17        |
|                     | 04/23/03                | Hotels.com                                 | 647.50        |
|                     | 04/23/03                | Hotels.com                                 | 647.50        |
|                     | 04/23/03                | Embassy Suites, Des Moines                 | 30.97         |
|                     | 04/24/03                | State Public Policy Group                  | 150.00        |
|                     | 04/28/03                | Classmates Online                          | 36.00         |
|                     | 05/02/03                | Marriott Des Moines                        | 122.88        |
|                     |                         | Total for Month                            | 2,491.02      |
| 06/12/03            | 05/15/03                | SCS Symantec Service                       | 29.95         |
|                     | 05/16/03                | Village East Resort, Okoboji               | 104.00        |
|                     | 06/07/03                | Village East Resort, Okoboji               | 124.80        |
|                     |                         | Total for Month                            | 258.75        |
| 07/14/03            | 06/15/03                | Kelsey's Regina, SK                        | 20.55         |
|                     | 06/14/03                | BRAC Rent-A-Car of Regina, SK              | 202.99        |
|                     | 06/14/03                | The Copper Kettle, Regina, SK              | 28.36         |
|                     | 06/16/03                | Presutti's Tomatoes                        | 31.10         |
|                     | 06/17/03                | Cathedral Village Restaurant, Regina, SK   | 16.62         |
|                     | 06/18/03                | Joey's Only Seafood Restaurant, Regina, SK | 11.08         |
|                     | 06/20/03                | Shell, Regina, SK                          | 18.58         |
|                     | 06/20/03                | Angkor Southeast Asian, Regina, SK         | 41.36         |
|                     | 06/21/03                | Delta Regina Hotel, Regina, SK             | 796.25        |
|                     | 06/24/03                | Oriental Trading Company                   | 142.98        |
|                     | 06/25/03                | Hampton Inn, Countryside, IL               | 284.73        |
|                     | 06/26/03                | The Colony Inn, Amana, IA                  | 38.22         |
|                     |                         | Total for Month                            | 1,632.82      |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| -                  | 81.39    | -            |              | 21.88                       | 10.00    | 2.00             | -          | -            |
| -                  | 9.95     | -            |              | -                           | -        | -                | -          | -            |
| -                  | -        | 42.00        |              | -                           | -        | -                | -          | -            |
| -                  | 91.34    | 42.00        | 133.34       | 21.88                       | 10.00    | 2.00             | -          | -            |
| -                  | -        | 101.50       |              | 16.79                       | -        | 2.03             | 12.00      | -            |
| 14.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 83.96    | -            |              | -                           | -        | -                | -          | -            |
| 14.95              | 83.96    | 101.50       | 200.41       | 16.79                       | -        | 2.03             | 12.00      | -            |
| 252.50             | -        | -            |              | 1.40                        | -        | -                | -          | 31.47 *      |
| 252.50             | -        | -            |              | -                           | -        | -                | -          | -            |
| 10.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 5.00               | -        | -            |              | -                           | -        | -                | -          | -            |
| 336.17             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 647.50   | -            |              | -                           | -        | -                | -          | 627.50 *     |
| -                  | 647.50   | -            |              | -                           | -        | -                | -          | 627.50 *     |
| 30.97              | -        | -            |              | -                           | -        | -                | -          | -            |
| 150.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 36.00    | -            |              | -                           | -        | -                | -          | -            |
| 122.88             | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,160.02           | 1,331.00 | -            | 2,491.02     | 1.40                        | -        | -                | -          | 1,286.47     |
| 29.95              | -        | -            |              | 23.97                       | -        | -                | -          | -            |
| 104.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 124.80             | -        | -            |              | -                           | -        | -                | -          | -            |
| 258.75             | -        | -            | 258.75       | 23.97                       | -        | -                | -          | -            |
| 20.55              | -        | -            |              | 31.98                       | -        | -                | -          | -            |
| 202.99             | -        | -            |              | -                           | -        | -                | -          | -            |
| 28.36              | -        | -            |              | -                           | -        | -                | -          | -            |
| 31.10              | -        | -            |              | -                           | -        | -                | -          | -            |
| 16.62              | -        | -            |              | -                           | -        | -                | -          | -            |
| 11.08              | -        | -            |              | -                           | -        | -                | -          | -            |
| 18.58              | -        | -            |              | -                           | -        | -                | -          | -            |
| 41.36              | -        | -            |              | -                           | -        | -                | -          | -            |
| 796.25             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 142.98   | -            |              | -                           | -        | -                | -          | -            |
| 284.73             | -        | -            |              | -                           | -        | -                | -          | -            |
| 38.22              | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,489.84           | 142.98   | -            | 1,632.82     | 31.98                       | -        | -                | -          | -            |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |               |
|---------------------|-------------------------|--|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                            | <b>Amount</b> |
| 08/13/03            | 07/14/03                | Hampton Inns, Countryside, IL            | 189.82        |
|                     | 07/15/03                | Island Resort - Legacy, Ottawa Lake, MI  | 729.00        |
|                     |                         | Total for Month                          | 918.82        |
| 09/12/03            | 07/16/03                | Regina Chamber of Commerce, Regina, SK   | 23.26         |
|                     | 08/24/03                | Trail's TA Travel Center, Albert Lea, MN | 10.59         |
|                     | 08/25/03                | Iowa Judicial Branch                     | 25.00         |
|                     | 08/26/03                | Holiday Inn Metrodome, Minneapolis, MN   | 112.94        |
|                     |                         | Total for Month                          | 171.79        |
| 10/13/03            | 10/01/03                | Chandler's Grill, Mason City             | 23.25         |
|                     | 10/03/03                | Holiday Inn, Mason City                  | 160.09        |
|                     |                         | Total for Month                          | 183.34        |
| 11/13/03            | 10/14/03                | Iowa Judicial Branch                     | 25.00         |
|                     | 10/17/03                | HP Shopping.com                          | 1,312.97      |
|                     | 10/22/03                | Symantec                                 | 14.95         |
|                     | 10/22/03                | Symantec                                 | 14.95         |
|                     | 10/22/03                | Symantec                                 | 19.95         |
|                     | 10/22/03                | Brands on Sell                           | 73.19         |
|                     | 10/09/03                | State Public Policy Group                | 150.00        |
|                     | 10/28/03                | Symantec                                 | 19.95         |
|                     | 11/07/03                | Hotel Pattee, Perry, IA                  | 106.00        |
|                     | 11/10/03                | Coolstuffcheap.com                       | 21.97         |
|                     | 11/11/03                | Old Navy Online                          | 63.47         |
|                     |                         | Total for Month                          | 1,822.40      |
| 12/11/03            | 11/17/03                | Amerisuites, Burr Ridge, IL              | 103.55        |
|                     | 11/21/03                | Wild Tangent Inc.                        | 19.99         |
|                     | 11/25/03                | Amazon.com Superstore                    | 151.64        |
|                     | 11/25/03                | Oriental Trading Company                 | 97.56         |
|                     | 12/03/03                | Dell Catalog Sales                       | 1,213.70      |
|                     | 12/03/03                | Mediherb                                 | 24.76         |
|                     | 12/07/03                | Dell Catalog Sales                       | 89.00         |
|                     | 12/08/03                | Symantec                                 | 29.95         |
|                     | 12/08/03                | Symantec                                 | 19.95         |
|                     | 12/10/03                | Ashley's Restaurant, Cedar Rapids        | 15.92         |
|                     |                         | Total for Month                          | 1,766.02      |
| 01/13/04            | 12/19/03                | Red Lobster, Cedar Rapids                | 85.89         |
|                     |                         | Total for Month                          | 85.89         |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| 189.82             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 729.00   | -            |              | -                           | -        | -                | -          | -            |
| 189.82             | 729.00   | -            | 918.82       | -                           | -        | -                | -          | -            |
| 23.26              | -        | -            |              | 11.47                       | -        | -                | -          | -            |
| 10.59              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 25.00    | -            |              | -                           | -        | -                | -          | -            |
| 112.94             | -        | -            |              | -                           | -        | -                | -          | -            |
| 146.79             | 25.00    | -            | 171.79       | 11.47                       | -        | -                | -          | -            |
| 23.25              | -        | -            |              | 9.60                        | -        | -                | -          | -            |
| 160.09             | -        | -            |              | -                           | -        | -                | -          | -            |
| 183.34             | -        | -            | 183.34       | 9.60                        | -        | -                | -          | -            |
| -                  | 25.00    | -            |              | 24.16                       | -        | -                | -          | -            |
| 1,312.97           | -        | -            |              | -                           | -        | -                | -          | -            |
| 14.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 14.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 19.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 73.19    | -            |              | -                           | -        | -                | -          | -            |
| 150.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 19.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 106.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 21.97    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 63.47    | -            |              | -                           | -        | -                | -          | -            |
| 1,638.77           | 183.63   | -            | 1,822.40     | 24.16                       | -        | -                | -          | -            |
| 103.55             | -        | -            |              | 22.84                       | -        | -                | -          | -            |
| -                  | 19.99    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 151.64   | -            |              | -                           | -        | -                | -          | -            |
| -                  | 97.56    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 1,213.70 | -            |              | -                           | -        | -                | -          | -            |
| -                  | 24.76    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 89.00    | -            |              | -                           | -        | -                | -          | -            |
| 29.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 19.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 15.92              | -        | -            |              | -                           | -        | -                | -          | -            |
| 169.37             | 1,596.65 | -            | 1,766.02     | 22.84                       | -        | -                | -          | -            |
| 85.89              | -        | -            |              | 30.17                       | -        | -                | -          | -            |
| 85.89              | -        | -            | 85.89        | 30.17                       | -        | -                | -          | -            |



Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |               |
|---------------------|-------------------------|--|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                          | <b>Amount</b> |
| 02/12/04            | 02/10/04                | Holiday Inn Metrodome, Minneapolis, MN | 135.54        |
|                     |                         | Total for Month                        | 135.54        |
| 03/11/04            | 02/20/04                | NWA Air, Iowa City                     | 373.69        |
|                     | 02/20/04                | Agent Fee, AAA Travel                  | 30.00         |
|                     |                         | Total for Month                        | 403.69        |
| 04/13/04            | 03/10/04                | The Hotel at Gateway Center, Ames      | 121.00        |
|                     | 03/27/04                | Dot Domain Registration                | 30.00         |
|                     | 03/30/04                | Orbitz Service Fees                    | 12.00         |
|                     | 03/30/04                | NWA Air, Mankato, MN                   | 149.40        |
|                     | 03/30/04                | NWA Air, Mankato, MN                   | 149.40        |
|                     | 04/01/04                | Symantec                               | 19.95         |
|                     |                         | Total for Month                        | 481.75        |
| 05/13/04            | 04/13/04                | Holiday Inn Toronto Airport            | 581.06        |
|                     | 04/28/04                | Classmates Online                      | 30.00         |
|                     | 04/30/04                | Rest Merville Café Bar, Montreal, QC   | 37.17         |
|                     | 05/02/04                | Inter-Continental Hotels, Montreal, QC | 820.22        |
|                     | 05/02/04                | Lone Star Café, Etobicoke, ON          | 17.44         |
|                     | 05/03/04                | Tuckers Marketplace, Rexdale, ON       | 22.35         |
|                     | 05/03/04                | L'usine De Spaghetti, Montreal         | 37.33         |
|                     | 05/05/04                | Professional D14100028                 | 160.00        |
|                     |                         | Total for Month                        | 1,705.57      |
| 06/11/04            | 05/18/04                | Baratta's Restaurant, Des Moines       | 29.55         |
|                     | 06/04/04                | Grand Harbor Resort, Dubuque           | 88.48         |
|                     | 06/09/04                | Oriental Trading Company               | 130.56        |
|                     |                         | Total for Month                        | 248.59        |
| 07/14/04            | 06/26/04                | Beaufort Memorial Hospital, SC         | 31.45         |
|                     | 06/29/04                | ClkBank.com Download                   | 19.97         |
|                     |                         | Total for Month                        | 51.42         |
| 08/12/04            | 07/13/04                | WEDA, Madison, WI                      | 275.00        |
|                     | 07/15/05                | The Hotel at Gateway Center, Ames, IA  | 60.50         |
|                     | 07/22/04                | Paypal - US Legal Form                 | 18.00         |
|                     | 07/22/04                | Island Resort Legacy, Ottawa Lake, MI  | 729.00        |
|                     | 07/27/04                | United Air, Woodale, IL                | 391.90        |
|                     | 08/05/05                | Title Boxing/Line Dr SP                | 41.49         |
|                     | 08/10/05                | Fansedge                               | 318.90        |
|                     |                         | Total for Month                        | 1,834.79      |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| 135.54             | -        | -            |              | 28.14                       | -        | -                | -          | -            |
| -                  | -        | -            |              | -                           | -        | -                | -          | -            |
| 135.54             | -        | -            | 135.54       | 28.14                       | -        | -                | -          | -            |
| 373.69             | -        | -            |              | 31.26                       | -        | -                | -          | -            |
| 30.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 403.69             | -        | -            | 403.69       | 31.26                       | -        | -                | -          | -            |
| 121.00             | -        | -            |              | 32.66                       | -        | -                | 12.00      | -            |
| 30.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 12.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 149.40             | -        | -            |              | -                           | -        | -                | -          | -            |
| 149.40             | -        | -            |              | -                           | -        | -                | -          | -            |
| 19.95              | -        | -            |              | -                           | -        | -                | -          | -            |
| 481.75             | -        | -            | 481.75       | 32.66                       | -        | -                | 12.00      | -            |
| 581.06             | -        | -            |              | 40.88                       | -        | -                | -          | 19.87 ^      |
| -                  | 30.00    | -            |              | -                           | -        | -                | -          | -            |
| 37.17              | -        | -            |              | -                           | -        | -                | -          | -            |
| 820.22             | -        | -            |              | -                           | -        | -                | -          | -            |
| 17.44              | -        | -            |              | -                           | -        | -                | -          | -            |
| 22.35              | -        | -            |              | -                           | -        | -                | -          | -            |
| 37.33              | -        | -            |              | -                           | -        | -                | -          | -            |
| 160.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,675.57           | 30.00    | -            | 1,705.57     | 40.88                       | -        | -                | -          | 19.87        |
| 29.55              | -        | -            |              | 40.58                       | -        | -                | -          | -            |
| 88.48              | -        | -            |              | -                           | -        | -                | -          | -            |
| 130.56             | -        | -            |              | -                           | -        | -                | -          | -            |
| 248.59             | -        | -            | 248.59       | 40.58                       | -        | -                | -          | -            |
| -                  | 31.45    | -            |              | 16.50                       | -        | -                | -          | -            |
| -                  | 19.97    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 51.42    | -            | 51.42        | 16.50                       | -        | -                | -          | -            |
| 275.00             | -        | -            |              | 24.61                       | -        | -                | -          | -            |
| 60.50              | -        | -            |              | -                           | -        | -                | -          | -            |
| 18.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 729.00   | -            |              | -                           | -        | -                | -          | -            |
| 391.90             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 41.49    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 318.90   | -            |              | -                           | -        | -                | -          | -            |
| 745.40             | 1,089.39 | -            | 1,834.79     | 24.61                       | -        | -                | -          | -            |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>    |                         |  |               |
|---------------------|-------------------------|--|---------------|
| <b>Closing Date</b> | <b>Transaction Date</b> | <b>Vendor</b>                            | <b>Amount</b> |
| 09/14/04            | 08/12/04                | Travel Reservations                      | 6.38          |
|                     | 08/16/04                | CCE Registration                         | 100.00        |
|                     | 08/20/04                | Professional D14100028, Des Moines       | 160.00        |
|                     | 08/27/04                | Palo Alto Software                       | 114.90        |
|                     | 09/08/04                | NWA Air, San Antonio, TX                 | 438.46        |
|                     | 09/08/04                | Travelocity.com                          | 5.00          |
|                     |                         | Total for Month                          | 824.74        |
| 10/13/04            | 09/28/04                | Americal Micro Products                  | 163.08        |
|                     | 10/02/04                | Mariott Des Moines                       | 227.36        |
|                     |                         | Total for Month                          | 390.44        |
| 11/11/04            | 10/18/04                | Saskatoon Inn, Saskatoon, SK             | 31.36         |
|                     | 10/20/04                | Poofchairs Com                           | 201.95        |
|                     | 10/22/04                | Radisson Hotel, Saskatoon, SK            | 822.57        |
|                     | 10/21/04                | Esso 402 2nd Ave. North, Saskatoon, SK   | 17.37         |
|                     | 10/23/05                | Thrifty Rent-A-Car, Saskatoon            | 236.39        |
|                     | 10/26/04                | Renaissance Hotels, Oklahoma City, OK    | 259.53        |
|                     | 10/26/04                | Airport Express, Oklahoma City, OK       | 14.00         |
|                     | 10/27/04                | Courtyard by Mariott, Oklahoma City, OK  | 147.26        |
|                     | 11/03/04                | The Suites of 800 Locust, Des Moines, IA | 140.00        |
|                     | 11/09/04                | Springhill Suites, Burr Ridge, IL        | 194.02        |
|                     |                         | Total for Month                          | 2,064.45      |
| 12/13/04            | 11/12/04                | Amazon.com Payments                      | 39.98         |
|                     | 11/13/04                | Amazon.com Superstore                    | 88.13         |
|                     | 11/19/04                | Woodfield Suites, Madison, WI            | 167.98        |
|                     | 11/23/04                | Amazon.com Payments                      | 20.46         |
|                     | 11/23/04                | Amazon.com Payments                      | 7.47          |
|                     | 11/23/04                | Amazon.com Payments                      | 33.14         |
|                     | 11/23/04                | Amazon.com Payments                      | 20.99         |
|                     | 11/24/04                | Amazon.com Superstore                    | 31.90         |
|                     | 11/24/04                | Amazon.com Superstore                    | 46.70         |
|                     | 11/29/04                | Symantec                                 | 14.95         |
|                     |                         | Total for Month                          | 471.70        |

| Amount of Purchase |          |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|----------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| 6.38               | -        | -            |              | -                           | -        | -                | -          | -            |
| 100.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 160.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 114.90             | -        | -            |              | -                           | -        | -                | -          | -            |
| 438.46             | -        | -            |              | -                           | -        | -                | -          | -            |
| 5.00               | -        | -            |              | -                           | -        | -                | -          | -            |
| 824.74             | -        | -            | 824.74       | -                           | -        | -                | -          | -            |
| 163.08             | -        | -            |              | -                           | -        | -                | -          | -            |
| 227.36             | -        | -            |              | -                           | -        | -                | -          | -            |
| 390.44             | -        | -            | 390.44       | -                           | -        | -                | -          | -            |
| 31.36              | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 201.95   | -            |              | -                           | -        | -                | -          | -            |
| 822.57             | -        | -            |              | -                           | -        | -                | -          | -            |
| 17.37              | -        | -            |              | -                           | -        | -                | -          | -            |
| 236.39             | -        | -            |              | -                           | -        | -                | -          | -            |
| 259.53             | -        | -            |              | -                           | -        | -                | -          | -            |
| 14.00              | -        | -            |              | -                           | -        | -                | -          | -            |
| 147.26             | -        | -            |              | -                           | -        | -                | -          | -            |
| 140.00             | -        | -            |              | -                           | -        | -                | -          | -            |
| 194.02             | -        | -            |              | -                           | -        | -                | -          | -            |
| 1,862.50           | 201.95   | -            | 2,064.45     | -                           | -        | -                | -          | -            |
| -                  | 39.98    | -            |              | 15.75                       | -        | -                | -          | -            |
| -                  | 88.13    | -            |              | -                           | -        | -                | -          | -            |
| 167.98             | -        | -            |              | -                           | -        | -                | -          | -            |
| -                  | 20.46    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 7.47     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 33.14    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 20.99    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 31.90    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 46.70    | -            |              | -                           | -        | -                | -          | -            |
| -                  | 14.95    | -            |              | -                           | -        | -                | -          | -            |
| 167.98             | 303.72   | -            | 471.70       | 15.75                       | -        | -                | -          | -            |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases Made with CCEDCO's Credit Card  
For the period December 1, 2000 through July 31, 2005

| <b>Purchases</b>                              |                         |   |               |
|---|-------------------------|---|---------------|
| <b>Closing Date</b>                           | <b>Transaction Date</b> | <b>Vendor</b>                           | <b>Amount</b> |
| 01/13/05                                      | 12/13/04                | Symantec                                | 34.95         |
|   |                         | Total for Month                         | 34.95         |
| 03/11/05                                      | 03/02/05                | Fred Pryor/CareerTrack                  | 99.00         |
|   |                         | Total for Month                         | 99.00         |
| 04/13/05                                      | 03/14/05                | Amazon.com Payments                     | 130.48        |
|   | 03/21/05                | Holiday Inn Metrodome, Minneapolis, MN  | 111.87        |
|   | 03/21/05                | Holiday Inn Metrodome, Minneapolis, MN  | 111.87        |
|   | 03/30/05                | Int'l Economic Development              | 200.00        |
|   | 04/10/05                | ESPN                                    | 39.95         |
|   |                         | Total for Month                         | 594.17        |
| 05/12/05                                      | 04/28/05                | Classmates Online                       | 39.00         |
|   | 04/28/05                | The Smart Conf14080022, Des Moines, IA  | 90.00         |
|   | 05/02/05                | Symantec                                | 24.95         |
|   | 05/02/05                | Professional D14100028                  | 170.00        |
|   | 05/05/05                | Iowa Judicial Branch                    | 25.00         |
|   |                         | Total for Month                         | 348.95        |
| 06/13/05                                      | 05/23/05                | Madison Concourse Hotel, Madison, WI    | 208.84        |
|   | 05/24/05                | MAEDC, St. Paul, MN                     | 250.00        |
|   | 05/27/05                | Harrah's Resort F/D, Council Bluffs, IA | 176.96        |
|   |                         | Total for Month                         | 635.80        |
| 07/14/05                                      | 06/16/05                | ISSS Inc.-Stop Zilla                    | 29.95         |
|   |                         | Total for Month                         | 29.95         |
| Subtotal                                      |                         |   | 46,288.75     |
| Less: Purchases analyzed in <b>Exhibit K:</b> |                         |   |               |
|   | 06/12/02                | Wal-Mart                                | (38.94)       |
|   | 08/01/02                | Wal-Mart Supercenter, Cedar Rapids      | (52.96)       |
|   | 08/15/02                | Wal-Mart, Tipton                        | (126.92)      |
|   | 09/26/02                | Wal-Mart, Tipton                        | (133.41)      |
|   | 01/03/03                | Wal-Mart                                | (35.37)       |
|   |                         |   | (387.60)      |
| Grand total                                   |                         |   | \$ 45,901.15  |
| Less: Credits for improper purchases          |                         |   |               |
| Improper purchases net of related credits     |                         |   |               |

# Purchase is included in analysis in **Exhibit K**.

^ Credit is from a vendor for an allowable purchase.

\* Credit is from a vendor for an improper purchase. These credits total \$1,286.47 and are deducted from the total amount of improper purchases.

| Amount of Purchase |            |              |              | Additional Charges and Fees |          |                  |            |              |
|--------------------|------------|--------------|--------------|-----------------------------|----------|------------------|------------|--------------|
| Allowable          | Improper   | Cash Advance | Total Amount | Finance Charge              | Late Fee | Cash Advance Fee | Annual Fee | Misc Credits |
| 34.95              | -          | -            |              | 7.52                        | -        | -                | -          | -            |
| 34.95              | -          | -            | 34.95        | 7.52                        | -        | -                | -          | -            |
| 99.00              | -          | -            |              | 5.48                        | 10.00    | -                | -          | -            |
| 99.00              | -          | -            | 99.00        | 5.48                        | 10.00    | -                | -          | -            |
| -                  | 130.48     | -            |              | 11.17                       | -        | -                | 12.00      | -            |
| 111.87             | -          | -            |              | -                           | -        | -                | -          | -            |
| 111.87             | -          | -            |              | -                           | -        | -                | -          | -            |
| -                  | 200.00     | -            |              | -                           | -        | -                | -          | -            |
| -                  | 39.95      | -            |              | -                           | -        | -                | -          | -            |
| 223.74             | 370.43     | -            | 594.17       | 11.17                       | -        | -                | 12.00      | -            |
| -                  | 39.00      | -            |              | 15.50                       | -        | -                | -          | -            |
| 90.00              | -          | -            |              | -                           | -        | -                | -          | -            |
| 24.95              | -          | -            |              | -                           | -        | -                | -          | -            |
| 170.00             | -          | -            |              | -                           | -        | -                | -          | -            |
| -                  | 25.00      | -            |              | -                           | -        | -                | -          | -            |
| 284.95             | 64.00      | -            | 348.95       | 15.50                       | -        | -                | -          | -            |
| 208.84             | -          | -            |              | 10.00                       | -        | -                | -          | -            |
| 250.00             | -          | -            |              | -                           | -        | -                | -          | -            |
| 176.96             | -          | -            |              | -                           | -        | -                | -          | -            |
| 635.80             | -          | -            | 635.80       | 10.00                       | -        | -                | -          | -            |
| 29.95              | -          | -            |              | 24.95                       | -        | -                | -          | -            |
| 29.95              | -          | -            | -            | 24.95                       | -        | -                | -          | -            |
| 30,539.44          | 9,879.81   | 5,869.50     | 46,288.75    | 651.65                      | 20.00    | 159.39           | 36.00      | 1,598.37     |
| -                  | (38.94)    | -            |              | -                           | -        | -                | -          | -            |
| -                  | (52.96)    | -            |              | -                           | -        | -                | -          | -            |
| -                  | (126.92)   | -            |              | -                           | -        | -                | -          | -            |
| -                  | (133.41)   | -            |              | -                           | -        | -                | -          | -            |
| -                  | (35.37)    | -            |              | -                           | -        | -                | -          | -            |
| -                  | (387.60)   | -            | (387.60)     | -                           | -        | -                | -          | -            |
| 30,539.44          | 9,492.21   | 5,869.50     | 45,901.15    | 651.65                      | 20.00    | 159.39           | 36.00      | 1,598.37     |
|                    | (1,286.47) |              |              |                             |          |                  |            |              |
|                    | 8,205.74   |              |              |                             |          |                  |            |              |

Special Investigation of the  
Cedar County Economic Development Commission

Payments to Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Check Date</b> | <b>Payee</b> | <b>Memo</b>     | <b>Amount</b> |
|-------------------------|-------------------|--------------|-----------------|---------------|
| 3434                    | 12/01/00          | Walmart      | <i>none</i>     | \$ 11.21      |
| 3438                    | 12/06/00          | Walmart      | <i>none</i>     | 4.64          |
| 3444                    | 12/14/00          | Walmart      | office supplies | 31.85         |
| 3535                    | 03/21/01          | Walmart      | <i>none</i>     | 32.70         |
| 3541                    | 03/29/01          | Walmart      | <i>none</i>     | 132.66        |
| 3542                    | 03/30/01          | Walmart      | <i>none</i>     | 83.37         |
| 3543                    | 03/30/01          | Walmart      | <i>none</i>     | 17.54         |
| 3550                    | 04/03/01          | Walmart      | <i>none</i>     | 16.53         |
| 3577                    | 05/02/01          | Walmart      | <i>none</i>     | 32.39         |
| 3599                    | 05/10/01          | Walmart      | <i>none</i>     | 19.25         |
| 3613                    | 05/23/01          | Walmart      | <i>none</i>     | 15.32         |
| 3615                    | 05/30/01          | Walmart      | <i>none</i>     | 55.48         |
| 3625                    | 06/05/01          | Walmart      | <i>none</i>     | 46.00         |
| 3642                    | 06/10/01          | Walmart      | <i>none</i>     | 35.37         |
| 3657                    | 06/27/01          | Walmart      | <i>none</i>     | 39.12         |
| # 1020                  | 07/09/01          | Walmart      | <i>none</i>     | 8.41          |
| # 1021                  | 07/10/01          | Walmart      | <i>none</i>     | 24.75         |
| 3689                    | 07/23/01          | Walmart      | <i>none</i>     | 32.54         |
| 3704                    | 08/08/01          | Walmart      | <i>none</i>     | 21.73         |
| 3713                    | 08/20/01          | Walmart      | <i>none</i>     | 25.74         |
| 3717                    | 08/23/01          | Walmart      | <i>none</i>     | 20.18         |
| 3724                    | 08/28/01          | Walmart      | <i>none</i>     | 14.48         |
| 3734                    | 09/10/01          | Walmart      | Printer ink     | 67.78         |
| 3740                    | 09/19/01          | Walmart      | <i>none</i>     | 22.66         |
| # 1058                  | 10/17/01          | Walmart      | <i>none</i>     | 16.14         |
| 3781                    | 10/18/01          | Walmart      | <i>none</i>     | 21.71         |
| # 1062                  | 10/27/01          | Walmart      | <i>none</i>     | 110.01        |
| # 1064                  | 10/29/01          | Walmart      | <i>none</i>     | 15.13         |
| # 1073                  | 11/14/01          | Walmart      | <i>none</i>     | 42.89         |
| 3833                    | 12/11/01          | Walmart      | <i>none</i>     | 47.78         |
| 3864                    | 01/03/02          | Walmart      | <i>none</i>     | 29.79         |
| 3913                    | 03/05/02          | Walmart      | <i>none</i>     | 53.87         |
| 3914                    | 03/06/02          | Walmart      | <i>none</i>     | 82.19         |
| 3955                    | 04/04/02          | Walmart      | <i>none</i>     | 80.76         |
| 3989                    | 05/10/02          | Walmart      | <i>none</i>     | 29.33         |

Special Investigation of the  
Cedar County Economic Development Commission

Payments to Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Check Date | Payee   | Memo             | Amount             |
|-----------------|------------|---------|------------------|--------------------|
| 3997            | 05/18/02   | Walmart | <i>none</i>      | 31.67              |
| 5013            | 06/04/02   | Walmart | <i>none</i>      | 20.97              |
| 5020            | 06/11/02   | Walmart | <i>none</i>      | 72.16              |
| 5043            | 07/09/02   | Walmart | <i>none</i>      | 26.95              |
| # 1097          | 07/12/02   | Walmart | <i>none</i>      | 47.64              |
| 5054            | 07/28/02   | Walmart | <i>none</i>      | 48.64              |
| # 1106          | 07/29/02   | Walmart | <i>none</i>      | 32.28              |
| # 1111          | 10/09/02   | Walmart | <i>none</i>      | 68.69              |
| 5137            | 11/25/02   | Walmart | <i>none</i>      | 112.85             |
| 5177            | 12/12/02   | Walmart | <i>none</i>      | 19.48              |
| 5204            | 01/06/03   | Walmart | <i>none</i>      | 176.02             |
| 5211            | 01/17/03   | Walmart | <i>none</i>      | 14.84              |
| 5213            | 01/20/03   | Walmart | <i>none</i>      | 15.72              |
| 5230            | 02/10/03   | Walmart | <i>none</i>      | 71.13              |
| 5232            | 02/11/03   | Walmart | <i>none</i>      | 98.36              |
| # 1130          | 03/12/03   | Walmart | <i>none</i>      | 22.88              |
| 5281            | 04/01/03   | Walmart | <i>none</i>      | 35.23              |
| # 1137          | 04/02/03   | Walmart | <i>none</i>      | 33.78              |
| # 1138          | 04/03/03   | Walmart | <i>none</i>      | 5.42               |
| # 1139          | 04/08/03   | Walmart | <i>none</i>      | 13.50              |
| 5358            | 07/02/03   | Walmart | <i>none</i>      | 63.03              |
| 5383            | 07/23/03   | Walmart | Remodeling stuff | 70.32              |
| 5406            | 08/25/03   | Walmart | <i>none</i>      | 22.36              |
| 5425            | 09/18/03   | Walmart | <i>none</i>      | 11.33              |
| 5451            | 10/18/03   | Walmart | <i>none</i>      | 70.36              |
| 5493            | 12/03/03   | Walmart | <i>none</i>      | 31.37              |
| 5506            | 12/09/03   | Walmart | <i>none</i>      | 16.09              |
| 5618            | 04/27/04   | Walmart | <i>none</i>      | 41.06              |
| 5640            | 05/12/04   | Walmart | <i>none</i>      | 46.01              |
| # 1187          | 05/13/04   | Walmart | <i>none</i>      | 39.96              |
| 5645            | 05/20/04   | Walmart | <i>none</i>      | 308.73             |
| 5719            | 07/29/04   | Walmart | <i>none</i>      | 164.03             |
| 5775            | 09/10/04   | Walmart | Paint            | 237.33             |
| 5802            | 10/13/04   | Walmart | <i>none</i>      | 44.79              |
| 5807            | 10/19/04   | Walmart | <i>none</i>      | 95.74              |
| 5885            | 01/20/05   | Walmart | <i>none</i>      | 79.02              |
| Total           |            |         |                  | <u>\$ 3,651.04</u> |

# - Issued from CCEDCO's checking account at Community State Bank.

All other checks were issued from CCEDCO's checking account at US Bank.



Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Transaction<br/>Date</b> | <b>Description per receipt</b>  | <b>Additional Description</b>   |
|-------------------------|-----------------------------|---|---|
| # 3434                  | 12/01/00                    | Single Event<br>Power Strip<br>So-Dri print<br>Tax  | Paper towels  |
| # 3438                  | 12/06/00                    | Simply Stncl<br>Delta Stncl<br>Elec Adapt<br>Tax  |   |
| 3444                    | 12/14/00                    | Snow shovel<br>20PC1<br>IA Singledep<br>Gld Aerosol<br>Battery<br>Charmin 12 Rl<br>WM P Twl<br>Tax        | 20 oz pop<br>Deposit on pop bottle<br><br>12 rolls of toilet paper<br>Wal-Mart brand paper towels |
| 3535                    | 03/22/01                    | WM P Twl<br>Charmin<br>Diskettes<br>M M Peanut<br>Clean Kit<br>Tax  | Wal-Mart brand paper towels<br>Toilet paper<br><br>Candy  |
| # 3541                  | 03/29/01                    | Emb Panels<br>Emb Valance<br>Inkjet Paper<br>Rod<br>Rod<br>Curtain Rod<br>Curtain Rod<br>Palm Tree<br>Tax | Curtains<br>Curtains<br><br>Curtain Rod<br>Curtain Rod  |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 3.76      | 1                  | 3.76          | 3.76       | -        | -    |
| 2.96      | 2                  | 5.92          | 5.92       | -        | -    |
| 0.50      | 2                  | 1.00          | 1.00       | -        | -    |
|           |                    | 0.53          | -          | -        | 0.53 |
|           |                    | <u>11.21</u>  |            |          |      |
| 1.17      | 1                  | 1.17          | 1.17       | -        | -    |
| 2.67      | 1                  | 2.67          | 2.67       | -        | -    |
| 0.58      | 1                  | 0.58          | 0.58       | -        | -    |
|           |                    | 0.22          | -          | -        | 0.22 |
|           |                    | <u>4.64</u>   |            |          |      |
| 14.96     | 1                  | 14.96         | 14.96      | -        | -    |
| 0.87      | 1                  | 0.87          | -          | 0.87     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
| 1.23      | 1                  | 1.23          | 1.23       | -        | -    |
| 7.97      | 1                  | 7.97          | 7.97       | -        | -    |
| 3.68      | 1                  | 3.68          | 3.68       | -        | -    |
| 1.58      | 1                  | 1.58          | 1.58       | -        | -    |
| 1.51      | 1                  | 1.51          | -          | -        | 1.51 |
|           |                    | <u>31.85</u>  |            |          |      |
| 1.58      | 1                  | 1.58          | 1.58       | -        | -    |
| 4.98      | 1                  | 4.98          | 4.98       | -        | -    |
| 8.97      | 1                  | 8.97          | 8.97       | -        | -    |
| 1.88      | 3                  | 5.64          | -          | 5.64     | -    |
| 9.97      | 1                  | 9.97          | 9.97       | -        | -    |
| 1.56      | 1                  | 1.56          | -          | -        | 1.56 |
|           |                    | <u>32.70</u>  |            |          |      |
| 12.97     | 4                  | 51.88         | 51.88      | -        | -    |
| 9.97      | 3                  | 29.91         | 29.91      | -        | -    |
| 5.96      | 1                  | 5.96          | 5.96       | -        | -    |
| 1.57      | 2                  | 3.14          | 3.14       | -        | -    |
| 0.97      | 1                  | 0.97          | 0.97       | -        | -    |
| 2.87      | 1                  | 2.87          | 2.87       | -        | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 8.88      | 3                  | 26.64         | 26.64      | -        | -    |
|           |                    | 6.32          | -          | -        | 6.32 |
|           |                    | <u>132.66</u> |            |          |      |

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Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt   | Additional Description   |
|-----------------|---------------------|---|--|
| 3542            | 03/30/01            | Cartridge<br>Fabric 3.600 Yd at 1 yd for 2.00<br>5/8 rod<br>Planter<br>M M Peanut<br>Craft Ribbon<br>20PC1<br>IA Singledep<br>Tax | Curtain rod<br><br><br>Candy<br><br>20 oz pop<br>Deposit on pop bottle |
| 3543            | 03/30/01            | Fabric 3.500 yd<br>Fabric 2.500 yd<br>Coffee<br>Tax   |  |
| 3550            | 04/03/01            | Battery<br>Inkjet paper<br>Capri MTL100<br>20PC1<br>IA Singledep<br>Tax   | Cigarettes<br>20 oz pop<br>Deposit on pop bottle                       |
| 3577            | 05/02/01            | Developing<br>Developing<br>Clock<br>Card<br>Battery<br>Capri Mtl100<br>Tax   | Film developing<br>Film developing<br><br><br>Cigarettes               |
| 3599            | 05/10/01            | Key schlage<br>WM 3/4 Dots<br>Wm file folder<br>Card stock<br>Photo paper<br>Sprkle 2Roll<br>Tax                                  | Office supplies<br>Office supplies<br><br>Paper towels                 |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 31.97     | 1                  | 31.97         | 31.97      | -        | -    |
| 7.00      | 1                  | 7.00          | -          | 7.00     | -    |
| 5.87      | 1                  | 5.87          | -          | 5.87     | -    |
| 7.96      | 3                  | 23.88         | 23.88      | -        | -    |
| 1.88      | 3                  | 5.64          | -          | 5.64     | -    |
| 1.96      | 1                  | 1.96          | -          | 1.96     | -    |
| 0.98      | 3                  | 2.94          | -          | 2.94     | -    |
| 0.05      | 3                  | 0.15          | -          | 0.15     | -    |
| 3.96      | 1                  | 3.96          | -          | -        | 3.96 |
|           |                    | <u>83.37</u>  |            |          |      |
| 7.00      | 1                  | 7.00          | -          | 7.00     | -    |
| 5.00      | 1                  | 5.00          | -          | 5.00     | -    |
| 4.94      | 1                  | 4.94          | 4.94       | -        | -    |
| 0.60      | 1                  | 0.60          | -          | -        | 0.60 |
|           |                    | <u>17.54</u>  |            |          |      |
| 4.17      | 1                  | 4.17          | 4.17       | -        | -    |
| 5.96      | 1                  | 5.96          | 5.96       | -        | -    |
| 3.56      | 1                  | 3.56          | -          | 3.56     | -    |
| 0.98      | 2                  | 1.96          | -          | 1.96     | -    |
| 0.05      | 2                  | 0.10          | -          | 0.10     | -    |
| 0.78      | 1                  | 0.78          | -          | -        | 0.78 |
|           |                    | <u>16.53</u>  |            |          |      |
| 5.96      | 1                  | 5.96          | 5.96       | -        | -    |
| 2.10      | 1                  | 2.10          | 2.10       | -        | -    |
| 5.46      | 2                  | 10.92         | 10.92      | -        | -    |
| 2.65      | 2                  | 5.30          | 5.30       | -        | -    |
| 2.84      | 1                  | 2.84          | 2.84       | -        | -    |
| 3.73      | 1                  | 3.73          | -          | 3.73     | -    |
| 1.54      | 1                  | 1.54          | -          | -        | 1.54 |
|           |                    | <u>32.39</u>  |            |          |      |
| 0.97      | 1                  | 0.97          | 0.97       | -        | -    |
| 1.77      | 1                  | 1.77          | 1.77       | -        | -    |
| 1.77      | 1                  | 1.77          | 1.77       | -        | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 6.87      | 1                  | 6.87          | 6.87       | -        | -    |
| 1.98      | 1                  | 1.98          | 1.98       | -        | -    |
| 0.92      | 1                  | 0.92          | -          | -        | 0.92 |
|           |                    | <u>19.25</u>  |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt  | Additional Description  |
|-----------------|---------------------|--|---|
| # 3613          | 05/23/01            | 2OPCI<br>IA Singledep<br>1 Binder<br>Glue Stik<br>Protector<br>Silly Putty<br>Candy<br>Peanut MM<br>Tax  | Soft Drink<br>Bottle Deposit<br><br><br><br><br><br>Candy   |
| 3615            | 05/30/01            | Bounty 2 rl<br>Sprkle 2Roll<br>Scot Nap 120<br>Tier<br>Valance<br>Paint<br>Preglued<br>Capri Mtl 100<br>Spackling<br>Knife<br>Brush<br>Lipstick<br>Sandpaper<br>Delta Stencil<br>Delta Stencil<br>Single Rod<br>20PC1<br>IA Singledep<br>Tax<br>Less: Cash payment | Paper towels<br>Paper towels<br>Napkins<br>Curtain<br>Curtain<br><br>Border or wallpaper<br>Cigarettes<br><br><br>Curtain rod<br>20 oz pop<br>Deposit on pop bottle |
| 3625            | 06/05/01            | Delta crème<br>Delta stencil<br>Sten brush<br>Painter<br>Roller<br>Paint<br>20PC1<br>IA Singledep<br>Tax   | <br><br><br><br><br><br>20 oz pop<br>Deposit on pop bottle  |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
| 3.48      | 1                  | 3.48          | 3.48       | -        | -    |
| 1.34      | 1                  | 1.34          | 1.34       | -        | -    |
| 1.97      | 1                  | 1.97          | 1.97       | -        | -    |
| 1.97      | 1                  | 1.97          | 1.97       | -        | -    |
| 1.64      | 1                  | 1.64          | 1.64       | -        | -    |
| 3.16      | 1                  | 3.16          | 3.16       | -        | -    |
|           |                    | 0.73          | -          | -        | 0.73 |
|           |                    | <u>15.32</u>  |            |          |      |
| 2.97      | 1                  | 2.97          | 2.97       | -        | -    |
| 1.98      | 1                  | 1.98          | 1.98       | -        | -    |
| 0.97      | 1                  | 0.97          | 0.97       | -        | -    |
| 7.97      | 1                  | 7.97          | -          | 7.97     | -    |
| 5.97      | 1                  | 5.97          | -          | 5.97     | -    |
| 10.94     | 2                  | 21.88         | 21.88      | -        | -    |
| 3.88      | 1                  | 3.88          | 3.88       | -        | -    |
| 3.73      | 1                  | 3.73          | -          | 3.73     | -    |
| 1.67      | 1                  | 1.67          | 1.67       | -        | -    |
| 2.27      | 1                  | 2.27          | 2.27       | -        | -    |
| 0.50      | 1                  | 0.50          | 0.50       | -        | -    |
| 6.97      | 1                  | 6.97          | -          | 6.97     | -    |
| 1.70      | 1                  | 1.70          | 1.70       | -        | -    |
| 2.67      | 1                  | 2.67          | 2.67       | -        | -    |
| 3.96      | 1                  | 3.96          | 3.96       | -        | -    |
| 1.77      | 1                  | 1.77          | -          | 1.77     | -    |
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
| 3.59      | 1                  | 3.59          | -          | -        | 3.59 |
| (20.00)   | 1                  | (20.00)       | -          | (20.00)  | -    |
|           |                    | <u>55.48</u>  |            |          |      |
| 1.00      | 3                  | 3.00          | 3.00       | -        | -    |
| 4.96      | 1                  | 4.96          | 4.96       | -        | -    |
| 1.97      | 1                  | 1.97          | 1.97       | -        | -    |
| 5.47      | 1                  | 5.47          | 5.47       | -        | -    |
| 4.47      | 1                  | 4.47          | 4.47       | -        | -    |
| 10.94     | 2                  | 21.88         | 21.88      | -        | -    |
| 0.98      | 2                  | 1.96          | -          | 1.96     | -    |
| 0.05      | 2                  | 0.10          | -          | 0.10     | -    |
| 2.19      | 1                  | 2.19          | -          | -        | 2.19 |
|           |                    | <u>46.00</u>  |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Transaction<br/>Date</b> | <b>Description per receipt</b>   | <b>Additional Description</b>                                      |
|-------------------------|-----------------------------|--|--|
| # 3642                  | 06/10/01                    | Contact PPR<br>BRS Zinc 5 pk<br>Charmin<br>24 x 40 rug<br>WM P TWL 3 PK<br>Tax   | Contact paper<br>Medicine<br>Towel paper<br><br>Paper towels       |
| 3657                    | 06/27/01                    | Cartridge<br>Peanut M M<br>Tape<br>Poster Board<br>Tax                           | Candy  |
| # 1020                  | 07/09/01                    | Son Appl<br>Glue<br>Sticky foam<br>9x12 Foamie<br>Tax                            |  |
| 1021                    | 07/10/01                    | 20PC1<br>IA Singledep<br>Trashbags<br>Candy<br>Candy pops<br>Farley party<br>Tax | 20 oz pop<br>Deposit on pop bottle<br><br>Candy<br>Candy<br>Snacks |
| 3689                    | 07/23/01                    | Cartridge<br>20PC1<br>IA Singledep<br>Capri M 100<br>Tax                         | 20 oz pop<br>Deposit on pop bottle<br>Cigarettes                   |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 5.24      | 1                  | 5.24          | 5.24       | -        | -    |
| 9.94      | 1                  | 9.94          | -          | 9.94     | -    |
| 6.97      | 1                  | 6.97          | 6.97       | -        | -    |
| 9.96      | 1                  | 9.96          | -          | 9.96     | -    |
| 1.58      | 1                  | 1.58          | 1.58       | -        | -    |
|           |                    | 1.68          | -          | -        | 1.68 |
|           |                    | <u>35.37</u>  |            |          |      |
| 29.97     | 1                  | 29.97         | 29.97      | -        | -    |
| 3.16      | 1                  | 3.16          | -          | 3.16     | -    |
| 1.97      | 1                  | 1.97          | 1.97       | -        | -    |
| 2.16      | 1                  | 2.16          | 2.16       | -        | -    |
| 1.86      | 1                  | 1.86          | -          | -        | 1.86 |
|           |                    | <u>39.12</u>  |            |          |      |
| 1.96      | 1                  | 1.96          | 1.96       | -        | -    |
| 3.97      | 1                  | 3.97          | 3.97       | -        | -    |
| 0.67      | 2                  | 1.34          | 1.34       | -        | -    |
| 0.33      | 2                  | 0.66          | 0.66       | -        | -    |
|           |                    | 0.48          | -          | -        | 0.48 |
|           |                    | <u>8.41</u>   |            |          |      |
| 0.98      | 2                  | 1.96          | -          | 1.96     | -    |
| 0.05      | 2                  | 0.10          | -          | 0.10     | -    |
| 3.47      | 1                  | 3.47          | 3.47       | -        | -    |
| 3.78      | 3                  | 11.34         | -          | 11.34    | -    |
| 1.50      | 2                  | 3.00          | -          | 3.00     | -    |
| 3.48      | 1                  | 3.48          | -          | 3.48     | -    |
| 1.40      | 1                  | 1.40          | -          | -        | 1.40 |
|           |                    | <u>24.75</u>  |            |          |      |
| 25.94     | 1                  | 25.94         | 25.94      | -        | -    |
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
| 3.73      | 1                  | 3.73          | -          | 3.73     | -    |
| 1.84      | 1                  | 1.84          | -          | -        | 1.84 |
|           |                    | <u>32.54</u>  |            |          |      |



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Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt  | Additional Description  |
|-----------------|---------------------|--|---|
| 3704            | 08/08/01            | Headphone<br>Link cable<br>20PC1<br>IA Singledep<br>Capri M 100<br>Tax             | 20 oz pop<br>Deposit on pop bottle<br>Cigarettes  |
| 3713            | 08/21/01            | Peanut M M<br>Pen<br>Lipcolor<br>Road Atlas<br>Bounty 2rs<br>Tax                   | Candy<br><br>Lipstick<br>Road map<br>Paper towels   |
| 3717            | 08/23/01            | Candy<br>Peanut M M<br>Milk duds<br>Notebook<br>Notebook<br>Hanging fldr<br>Tax    | Candy<br>Candy<br>Candy<br><br>Office supplies  |
| # 3724          | 08/28/01            | Milk Duds<br>Developing<br>Developing<br>Tax                                       | Candy   |
| # 3734          | 09/10/01            | Cartridge<br>Tax   |   |
| # 3740          | 09/19/01            | Sprkle 2 Roll<br>DT CC 20 oz<br>Deposit Fee<br>Card<br>Card<br>Card<br>Card<br>Tax | Paper Towels<br>Soft Drink<br>IA bottle deposit<br>Greeting Card<br>Greeting Card<br>Greeting Card<br>Greeting Card |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 9.87      | 1                  | 9.87          | 9.87       | -        | -    |
| 5.87      | 1                  | 5.87          | 5.87       | -        | -    |
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
| 3.73      | 1                  | 3.73          | -          | 3.73     | -    |
| 1.23      | 1                  | 1.23          | -          | -        | 1.23 |
|           |                    | <u>21.73</u>  |            |          |      |
| 3.16      | 1                  | 3.16          | -          | 3.16     | -    |
| 5.67      | 1                  | 5.67          | 5.67       | -        | -    |
| 7.64      | 1                  | 7.64          | -          | 7.64     | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 2.84      | 1                  | 2.84          | 2.84       | -        | -    |
| 1.46      | 1                  | 1.46          | -          | -        | 1.46 |
|           |                    | <u>25.74</u>  |            |          |      |
| 1.97      | 1                  | 1.97          | -          | 1.97     | -    |
| 3.16      | 1                  | 3.16          | -          | 3.16     | -    |
| 1.50      | 1                  | 1.50          | -          | 1.50     | -    |
| 2.50      | 1                  | 2.50          | 2.50       | -        | -    |
| 1.97      | 1                  | 1.97          | 1.97       | -        | -    |
| 3.97      | 2                  | 7.94          | 7.94       | -        | -    |
| 1.14      | 1                  | 1.14          | -          | -        | 1.14 |
|           |                    | <u>20.18</u>  |            |          |      |
| 1.50      | 1                  | 1.50          | -          | 1.50     | -    |
| 4.10      | 2                  | 8.20          | 8.20       | -        | -    |
| 3.96      | 1                  | 3.96          | 3.96       | -        | -    |
|           |                    | <u>0.82</u>   | -          | -        | 0.82 |
|           |                    | <u>14.48</u>  |            |          |      |
| 31.97     | 2                  | 63.94         | 63.94      | -        | -    |
|           |                    | <u>3.84</u>   | -          | -        | 3.84 |
|           |                    | <u>67.78</u>  |            |          |      |
| 1.98      | 1                  | 1.98          | 1.98       | -        | -    |
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
| 2.24      | 4                  | 8.96          | 8.96       | -        | -    |
| 1.79      | 2                  | 3.58          | 3.58       | -        | -    |
| 3.14      | 1                  | 3.14          | 3.14       | -        | -    |
| 2.69      | 1                  | 2.69          | 2.69       | -        | -    |
|           |                    | <u>1.28</u>   | -          | -        | 1.28 |
|           |                    | <u>22.66</u>  |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Transaction<br/>Date</b> | <b>Description per receipt</b>  | <b>Additional Description</b>  |
|-------------------------|-----------------------------|---|--|
| # 1058                  | 10/17/01                    | Charmin 4 Rl<br>Shave Gel<br>1.5BNDR<br>Steno Pad<br>Sketch Pad<br>Portfolio<br>20PCI<br>Deposit Fee<br>Tax | Toilet Tissue<br>Shaving Cream<br>3 ring binder<br><br><br><br><br>Soft Drink<br>IA bottle deposit |
| 3781                    | 10/19/01                    | Mars M M Alm<br>Peanut M M<br>Number B/W 2<br>Letter B/W L<br>Photo paper<br>Card stock<br>Tax              | Candy<br>Candy   |
| # 1062                  | 10/27/01                    | Drapes<br>Hanging Fldr<br>File Folder<br>13PKT file<br>20PCI<br>Deposit Fee<br>Tax                          | Soft Drink<br>IA bottle deposit  |
| # 1064                  | 10/29/01                    | MM Plain<br>Kit Kat<br>EQ Daytime<br>3 Musketeers<br>Candy<br>Tax   | Candy<br>Candy<br>Medicine<br>Candy  |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 1.32      | 3                  | 3.96          | 3.96       | -        | -    |
| 1.47      | 1                  | 1.47          | -          | 1.47     | -    |
| 3.24      | 1                  | 3.24          | 3.24       | -        | -    |
| 1.97      | 1                  | 1.97          | 1.97       | -        | -    |
| 2.88      | 1                  | 2.88          | 2.88       | -        | -    |
| 0.68      | 1                  | 0.68          | 0.68       | -        | -    |
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
|           |                    | 0.91          | -          | -        | 0.91 |
|           |                    | <u>16.14</u>  |            |          |      |
| 2.16      | 1                  | 2.16          | -          | 2.16     | -    |
| 2.16      | 1                  | 2.16          | -          | 2.16     | -    |
| 0.44      | 2                  | 0.88          | 0.88       | -        | -    |
| 0.44      | 1                  | 0.44          | 0.44       | -        | -    |
| 9.87      | 1                  | 9.87          | 9.87       | -        | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 1.23      | 1                  | 1.23          | -          | -        | 1.23 |
|           |                    | <u>21.71</u>  |            |          |      |
| 17.97     | 5                  | 89.85         | -          | 89.85    | -    |
| 3.97      | 1                  | 3.97          | 3.97       | -        | -    |
| 2.97      | 1                  | 2.97          | 2.97       | -        | -    |
| 5.97      | 1                  | 5.97          | 5.97       | -        | -    |
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
|           |                    | 6.22          | -          | -        | 6.22 |
|           |                    | <u>110.01</u> |            |          |      |
| 2.83      | 1                  | 2.83          | -          | 2.83     | -    |
| 2.83      | 1                  | 2.83          | -          | 2.83     | -    |
| 2.94      | 1                  | 2.94          | -          | 2.94     | -    |
| 2.84      | 1                  | 2.84          | -          | 2.84     | -    |
| 2.83      | 1                  | 2.83          | -          | 2.83     | -    |
|           |                    | 0.86          | -          | -        | 0.86 |
|           |                    | <u>15.13</u>  |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Transaction<br/>Date</b> | <b>Description per receipt</b>   | <b>Additional Description</b>  |
|-------------------------|-----------------------------|--|--|
| # 1073                  | 11/14/01                    | Photo Reprin<br>2pk VEH<br>2.5 Fig<br>Tax  |  |
| 3833                    | 12/11/01                    | Brita filter<br>Peal seal<br>Peanut M M<br>Envelopes<br>Tax  | Water filter<br><br>Candy  |
| # 3864                  | 01/03/02                    | Filters<br>Ballpt Pen<br>File Folders<br>DT CC 12 PK<br>IA Deposit<br>Charmin<br>Sprkle 2 roll<br>Coffee<br>Puffs<br>Tax   | Pen<br><br>Sof Drink<br>IA bottle deposit<br>Toilet Paper<br>Paper Towels<br><br>Tissues                                       |
| # 3913                  | 03/05/02                    | T120 Tab<br>3 Musketeers<br>Candy<br>DT CC 12 Pk<br>IA Deposit<br>Instant film<br>Inst Camera<br>Photo Paper<br>Sprite 12 Pk<br>IA Deposit<br>20PCI<br>IA Deposit<br>Tax | Candy<br><br>Soft Drink<br>IA bottle deposit<br><br><br><br>Soft Drink<br>IA bottle deposit<br>Soft Drink<br>IA bottle deposit |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 5.94      | 5                  | 29.70         | 29.70      | -        | -    |
| 4.88      | 1                  | 4.88          | -          | 4.88     | -    |
| 2.94      | 2                  | 5.88          | -          | 5.88     | -    |
|           |                    | 2.43          | -          | -        | 2.43 |
|           |                    | <u>42.89</u>  |            |          |      |
| 6.96      | 3                  | 20.88         | 20.88      | -        | -    |
| 5.47      | 2                  | 10.94         | 10.94      | -        | -    |
| 3.16      | 2                  | 6.32          | -          | 6.32     | -    |
| 3.47      | 2                  | 6.94          | 6.94       | -        | -    |
| 2.70      | 1                  | 2.70          | -          | -        | 2.70 |
|           |                    | <u>47.78</u>  |            |          |      |
| 0.97      | 1                  | 0.97          | 0.97       | -        | -    |
| 3.27      | 1                  | 3.27          | 3.27       | -        | -    |
| 3.50      | 1                  | 3.50          | 3.50       | -        | -    |
| 2.88      | 1                  | 2.88          | -          | 2.88     | -    |
| 0.60      | 1                  | 0.60          | -          | 0.60     | -    |
| 6.97      | 1                  | 6.97          | 6.97       | -        | -    |
| 1.98      | 1                  | 1.98          | 1.98       | -        | -    |
| 4.69      | 1                  | 4.69          | 4.69       | -        | -    |
| 1.77      | 2                  | 3.54          | 3.54       | -        | -    |
|           |                    | 1.39          | -          | -        | 1.39 |
|           |                    | <u>29.79</u>  |            |          |      |
| 1.67      | 1                  | 1.67          | 1.67       | -        | -    |
| 2.38      | 1                  | 2.38          | -          | 2.38     | -    |
| 4.36      | 1                  | 4.36          | -          | 4.36     | -    |
| 2.88      | 1                  | 2.88          | -          | 2.88     | -    |
| 0.60      | 1                  | 0.60          | -          | 0.60     | -    |
| 6.74      | 1                  | 6.74          | 6.74       | -        | -    |
| 17.88     | 1                  | 17.88         | 17.88      | -        | -    |
| 9.87      | 1                  | 9.87          | 9.87       | -        | -    |
| 2.88      | 1                  | 2.88          | 2.88       | -        | -    |
| 0.60      | 1                  | 0.60          | 0.60       | -        | -    |
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
|           |                    | 2.98          | -          | -        | 2.98 |
|           |                    | <u>53.87</u>  |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt   | Additional Description  |
|-----------------|---------------------|---|---|
| 3914            | 03/06/02            | Foldng chr 6 at 1 for 8.97<br>Capri M 100<br>Strait Geor<br>20 oz DT KO<br>IA Deposit<br>Key schlage<br>tax               | 6 folding chairs<br>Cigarettes<br>George Strait compact disc<br>20 oz pop<br>Deposit on pop bottle<br>Copy of key |
| 3955            | 04/04/02            | Renmant<br>Jelly Beans<br>Cartridge<br>Cartridge<br>Report cov<br>tax   | Candy<br>Printer<br>Printer<br>Report cover / supplies  |
| # 1137          | 04/29/02            | Report Cove<br>Card Stock<br>Zip Binder<br>Choc Checkout<br>Tax   | Report covers<br><br><br>Candy  |
| 3989            | 05/10/02            | Jackson Ala<br>WM Wht Jet A<br>WM Wht Ink J<br>Copy paper<br>Tax  | Alan Jackson c.d.<br>Printer ink<br>Printer ink   |
| 3997            | 05/17/02            | MG tablets<br>8 Planter<br>10 Clear<br>10 Planter<br>Basic planter<br>Basic planter<br>Potting mix<br>Potting soil<br>Tax | Flower pots<br>Clear shields for underneath planters<br>Flower pots<br>Flower pots<br>Flower pots                 |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 8.97      | 6                  | 53.82         | 53.82      | -        | -    |
| 3.81      | 1                  | 3.81          | -          | 3.81     | -    |
| 16.88     | 1                  | 16.88         | -          | 16.88    | -    |
| 0.98      | 2                  | 1.96          | -          | 1.96     | -    |
| 0.05      | 2                  | 0.10          | -          | 0.10     | -    |
| 0.97      | 1                  | 0.97          | 0.97       | -        | -    |
| 4.65      | 1                  | 4.65          | -          | -        | 4.65 |
|           |                    | <u>82.19</u>  |            |          |      |
| 4.00      | 1                  | 4.00          | -          | 4.00     | -    |
| 0.20      | 2                  | 0.40          | -          | 0.40     | -    |
| 31.97     | 1                  | 31.97         | 31.97      | -        | -    |
| 29.97     | 1                  | 29.97         | 29.97      | -        | -    |
| 1.97      | 5                  | 9.85          | 9.85       | -        | -    |
| 4.57      | 1                  | 4.57          | -          | -        | 4.57 |
|           |                    | <u>80.76</u>  |            |          |      |
| 1.97      | 6                  | 11.82         | 11.82      | -        | -    |
| 4.97      | 2                  | 9.94          | 9.94       | -        | -    |
| 9.97      | 1                  | 9.97          | 9.97       | -        | -    |
| 0.44      | 1                  | 0.44          | -          | 0.44     | -    |
|           |                    | 1.61          | -          | -        | 1.61 |
|           |                    | <u>33.78</u>  |            |          |      |
| 16.88     | 1                  | 16.88         | -          | 16.88    | -    |
| 3.96      | 1                  | 3.96          | 3.96       | -        | -    |
| 3.96      | 1                  | 3.96          | 3.96       | -        | -    |
| 2.87      | 1                  | 2.87          | 2.87       | -        | -    |
| 1.66      | 1                  | 1.66          | -          | -        | 1.66 |
|           |                    | <u>29.33</u>  |            |          |      |
| 3.97      | 1                  | 3.97          | 3.97       | -        | -    |
| 1.47      | 1                  | 1.47          | 1.47       | -        | -    |
| 0.64      | 1                  | 0.64          | 0.64       | -        | -    |
| 2.97      | 2                  | 5.94          | 5.94       | -        | -    |
| 2.97      | 1                  | 2.97          | 2.97       | -        | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 4.44      | 1                  | 4.44          | 4.44       | -        | -    |
| 1.37      | 4                  | 5.48          | 5.48       | -        | -    |
| 1.79      | 1                  | 1.79          | -          | -        | 1.79 |
|           |                    | <u>31.67</u>  |            |          |      |



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Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Transaction<br/>Date</b> | <b>Description per receipt</b>   | <b>Additional Description</b>  |
|-------------------------|-----------------------------|--|--|
| 5013                    | 06/04/02                    | Mailer<br>Pen<br>Charmin<br>Photo paper<br>Tax   | Office supplies<br><br>Toilet paper  |
| # 5020                  | 06/11/02                    | Envelopes<br>WM Wht Jet A<br>Smoke Alarm<br>Fire Exting<br>Pers Spkers<br>Tax                            |  |
| # VISA                  | 06/12/02                    | Cartridge<br>Batteries<br>Tax  |  |
| # 5043                  | 07/09/02                    | Poster Board<br>4Pk Cass<br>35 mm film<br>Report Cover<br>Photo Paper<br>Tax                             |  |
| # 1097                  | 07/12/02                    | 12C12 DCL<br>IA Deposit<br>Tootsie Chil<br>Tootsie Roll<br>Candy<br>Bubbles<br>Card<br>Party Toys<br>Tax | Soft drink<br>IA bottle deposit<br>Candy<br>Candy<br><br><br>Greeting Card |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 0.97      | 1                  | 0.97          | 0.97       | -        | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 6.97      | 1                  | 6.97          | 6.97       | -        | -    |
| 6.87      | 1                  | 6.87          | 6.87       | -        | -    |
| 1.19      | 1                  | 1.19          | -          | -        | 1.19 |
|           |                    | <u>20.97</u>  |            |          |      |
| 2.59      | 3                  | 7.77          | 7.77       | -        | -    |
| 3.96      | 1                  | 3.96          | 3.96       | -        | -    |
| 4.82      | 2                  | 9.64          | 9.64       | -        | -    |
| 26.77     | 1                  | 26.77         | 26.77      | -        | -    |
| 19.94     | 1                  | 19.94         | 19.94      | -        | -    |
|           |                    | 4.08          | -          | -        | 4.08 |
|           |                    | <u>72.16</u>  |            |          |      |
| 29.97     | 1                  | 29.97         | 29.97      | -        | -    |
| 6.77      | 1                  | 6.77          | 6.77       | -        | -    |
|           |                    | 2.20          | -          | -        | 2.20 |
|           |                    | <u>38.94</u>  |            |          |      |
| 0.36      | 3                  | 1.08          | 1.08       | -        | -    |
| 5.97      | 1                  | 5.97          | 5.97       | -        | -    |
| 3.49      | 1                  | 3.49          | 3.49       | -        | -    |
| 1.23      | 4                  | 4.92          | 4.92       | -        | -    |
| 9.96      | 1                  | 9.96          | 9.96       | -        | -    |
|           |                    | 1.53          | -          | -        | 1.53 |
|           |                    | <u>26.95</u>  |            |          |      |
| 2.97      | 1                  | 2.97          | 2.97       | -        | -    |
| 0.60      | 1                  | 0.60          | 0.60       | -        | -    |
| 3.97      | 3                  | 11.91         | -          | 11.91    | -    |
| 1.58      | 2                  | 3.16          | -          | 3.16     | -    |
| 1.42      | 1                  | 1.42          | -          | 1.42     | -    |
| 3.96      | 2                  | 7.92          | -          | 7.92     | -    |
| 2.18      | 1                  | 2.18          | 2.18       | -        | -    |
| 2.47      | 6                  | 14.82         | -          | 14.82    | -    |
|           |                    | 2.66          | -          | -        | 2.66 |
|           |                    | <u>47.64</u>  |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt  | Additional Description   |
|-----------------|---------------------|--|--|
| 5054            | 07/29/02            | Envelopes<br>Calculator<br>Compass<br>Jelly belly<br>Resume paper<br>Dr. Pepper<br>IA deposit<br>Dr. Pepper<br>IA deposit<br>Capri M 100<br>Tax  | candy<br><br>20 oz pop<br>Deposit on pop bottle<br>12 pack of pop<br>Deposit of pop<br>Cigarettes      |
| # 1106          | 07/30/02            | Keith Toby<br>Jelly Belly<br>Wash Cloth<br>Bath Towels<br>Tax  | Toby Keith compact disc<br>Candy<br>Towels<br>Towels   |
| # VISA          | 08/15/02            | 8x25 Binoc<br>Tax  | Binoculars   |
| # VISA          | 09/26/02            | Litter Pan<br>2.4GHZ Phon<br>Coke<br>IA Deposit<br>Litter Scoop<br>Flynn Vince<br>Head Bands<br>Bed Pillow<br>Space Bag<br>Hair Access<br>STKG Shoe<br>8Pc Set Blk<br>Cat Litter<br>Marlboro Blu<br>Capri M 100<br>Tax | Soft Drink<br>IA Bottle Deposit<br><br><br><br><br><br>Storage Bag<br><br><br>Cigarettes<br>Cigarettes |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 2.67      | 3                  | 8.01          | 8.01       | -        | -    |
| 14.96     | 1                  | 14.96         | 14.96      | -        | -    |
| 0.97      | 1                  | 0.97          | 0.97       | -        | -    |
| 2.97      | 2                  | 5.94          | -          | 5.94     | -    |
| 6.27      | 1                  | 6.27          | 6.27       | -        | -    |
| 0.98      | 2                  | 1.96          | -          | 1.96     | -    |
| 0.05      | 2                  | 0.10          | -          | 0.10     | -    |
| 3.18      | 1                  | 3.18          | -          | 3.18     | -    |
| 0.60      | 1                  | 0.60          | -          | 0.60     | -    |
| 3.94      | 1                  | 3.94          | -          | 3.94     | -    |
| 2.71      | 1                  | 2.71          | -          | -        | 2.71 |
|           |                    | <u>48.64</u>  |            |          |      |
| 16.88     | 1                  | 16.88         | -          | 16.88    | -    |
| 2.97      | 1                  | 2.97          | -          | 2.97     | -    |
| 0.80      | 2                  | 1.60          | -          | 1.60     | -    |
| 1.50      | 6                  | 9.00          | -          | 9.00     | -    |
|           |                    | 1.83          | -          | -        | 1.83 |
|           |                    | <u>32.28</u>  |            |          |      |
| 59.87     | 2                  | 119.74        | -          | 119.74   | -    |
|           |                    | 7.18          | -          | -        | 7.18 |
|           |                    | <u>126.92</u> |            |          |      |
| 10.83     | 1                  | 10.83         | -          | 10.83    | -    |
| 29.86     | 1                  | 29.86         | -          | 29.86    | -    |
| 0.93      | 3                  | 2.79          | -          | 2.79     | -    |
| 0.05      | 3                  | 0.15          | -          | 0.15     | -    |
| 0.78      | 1                  | 0.78          | -          | 0.78     | -    |
| 5.97      | 1                  | 5.97          | -          | 5.97     | -    |
| 2.97      | 1                  | 2.97          | -          | 2.97     | -    |
| 3.50      | 1                  | 3.50          | -          | 3.50     | -    |
| 9.88      | 2                  | 19.76         | -          | 19.76    | -    |
| 1.97      | 1                  | 1.97          | -          | 1.97     | -    |
| 4.96      | 1                  | 4.96          | -          | 4.96     | -    |
| 29.97     | 1                  | 29.97         | -          | 29.97    | -    |
| 4.48      | 1                  | 4.48          | -          | 4.48     | -    |
| 3.94      | 1                  | 3.94          | -          | 3.94     | -    |
| 3.94      | 1                  | 3.94          | -          | 3.94     | -    |
|           |                    | 7.54          | -          | -        | 7.54 |
|           |                    | <u>133.41</u> |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt | Additional Description |
|-----------------|---------------------|-------------------------|------------------------|
| 5137            | 10/25/02            | Hal candy               | Halloween candy        |
|                 |                     | Candy                   |                        |
|                 |                     | Tootsie chil            | Candy                  |
|                 |                     | Ce de Smarti            | Candy                  |
|                 |                     | Judd Cledus             | compact disc           |
|                 |                     | Cartridge               | Printer cartridge      |
|                 |                     | Card stock              |                        |
|                 |                     | Hal candy               | Halloween candy        |
|                 |                     | Tax                     |                        |
| # 5177          | 12/12/02            | Tree Skirt              | Christmas              |
|                 |                     | 50ft Wraphia            | Gift Wrap              |
|                 |                     | 100Ct Lts               | Christmas Lights       |
|                 |                     | Chs Orna                | Christmas Decoration   |
|                 |                     | Garland                 | Christmas Decoration   |
|                 |                     | 40 Ft. Kegg             |                        |
|                 |                     | Xmas Floral             |                        |
|                 |                     | Xmas Floral             |                        |
|                 |                     | Tax                     |                        |
| # VISA          | 01/03/03            | 6V75CTPLT               |                        |
|                 |                     | Dish Cloth              |                        |
|                 |                     | GV Bth Clnr             | Household Cleaner      |
|                 |                     | All Liquid              | Laundry Detergent      |
|                 |                     | Dryer Sheets            |                        |
|                 |                     | Glade                   | Air Freshener          |
|                 |                     | Puffs Plus              | Tissues                |
|                 |                     | Cards                   |                        |
|                 |                     | Charmin 4 Rl            | Toilet Tissue          |
|                 |                     | Viva Reg 1 Rl           | Paper Towels           |
|                 |                     | Laundry Basket          |                        |
|                 |                     | Joy 12.6                | Dish Detergent         |
|                 |                     | Ashtray                 |                        |
|                 |                     | Tall Bags               | Garbage Bags           |
|                 |                     | Batteries               |                        |
|                 |                     | Glass Votive            | Candle Holder          |
|                 |                     | Tax                     |                        |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 5.97      | 1                  | 5.97          | -          | 5.97     | -    |
| 3.78      | 1                  | 3.78          | -          | 3.78     | -    |
| 3.78      | 2                  | 7.56          | -          | 7.56     | -    |
| 1.68      | 1                  | 1.68          | -          | 1.68     | -    |
| 15.88     | 1                  | 15.88         | -          | 15.88    | -    |
| 31.97     | 2                  | 63.94         | 63.94      | -        | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 1.42      | 2                  | 2.84          | -          | 2.84     | -    |
| 6.23      | 1                  | 6.23          | -          | -        | 6.23 |
|           |                    | <u>112.85</u> |            |          |      |
| 3.94      | 1                  | 3.94          | 3.94       | -        | -    |
| 1.88      | 1                  | 1.88          | 1.88       | -        | -    |
| 1.62      | 1                  | 1.62          | 1.62       | -        | -    |
| 0.97      | 1                  | 0.97          | 0.97       | -        | -    |
| 1.97      | 1                  | 1.97          | 1.97       | -        | -    |
| 0.50      | 2                  | 1.00          | 1.00       | -        | -    |
| 3.00      | 2                  | 6.00          | 6.00       | -        | -    |
| 1.00      | 1                  | 1.00          | 1.00       | -        | -    |
|           |                    | 1.10          | -          | -        | 1.10 |
|           |                    | <u>19.48</u>  |            |          |      |
| 1.78      | 1                  | 1.78          | 1.78       | -        | -    |
| 2.50      | 1                  | 2.50          | -          | 2.50     | -    |
| 0.97      | 1                  | 0.97          | -          | 0.97     | -    |
| 3.96      | 1                  | 3.96          | -          | 3.96     | -    |
| 1.27      | 1                  | 1.27          | -          | 1.27     | -    |
| 3.97      | 1                  | 3.97          | 3.97       | -        | -    |
| 1.27      | 1                  | 1.27          | 1.27       | -        | -    |
| 1.97      | 1                  | 1.97          | 1.97       | -        | -    |
| 0.94      | 2                  | 1.88          | 1.88       | -        | -    |
| 0.98      | 1                  | 0.98          | 0.98       | -        | -    |
| 1.97      | 1                  | 1.97          | -          | 1.97     | -    |
| 0.87      | 1                  | 0.87          | 0.87       | -        | -    |
| 0.50      | 1                  | 0.50          | -          | 0.50     | -    |
| 3.47      | 1                  | 3.47          | 3.47       | -        | -    |
| 4.87      | 1                  | 4.87          | 4.87       | -        | -    |
| 0.57      | 2                  | 1.14          | -          | 1.14     | -    |
|           |                    | 2.00          | -          | -        | 2.00 |
|           |                    | <u>35.37</u>  |            |          |      |

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Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Transaction<br/>Date</b> | <b>Description per receipt</b>   | <b>Additional Description</b>  |
|-------------------------|-----------------------------|--|--|
| # 5204                  | 01/06/03                    | Scissors<br>Protractor<br>Coke<br>IA Deposit<br>Glade<br>Air Freshner<br>Gld Mys GD<br>Cartridge<br>Cartridge<br>Dental Rinse<br>Paper Shaper<br>Peanut M M<br>Adhesive<br>Pen/Marker<br>Glue Sticks<br>Paper<br>Magnetic AL<br>Crest Kids<br>Charmin 12<br>Capri<br>Tax | Soft Drink<br>IA Bottle Deposit<br>Air Freshener<br><br><br><br><br><br><br><br><br><br><br>Candy<br><br><br><br><br><br><br>Toothpaste<br>Toilet Tissue<br>Cigarettes |
| 5211                    | 01/17/03                    | Roll wrap<br>Tax   | Gift wrapping  |
| 5213                    | 01/21/03                    | Dr. P / 7UP<br>IA Deposit<br>Retrc pen<br>Label<br>Report cover<br>Card stock<br>Tax   | 20 oz pop<br>Deposit on pop bottle<br>Retractable pen<br><br>Office supplies   |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 1.97      | 2                  | 3.94          | 3.94       | -        | -    |
| 0.97      | 2                  | 1.94          | -          | 1.94     | -    |
| 2.97      | 1                  | 2.97          | 2.97       | -        | -    |
| 0.60      | 1                  | 0.60          | 0.60       | -        | -    |
| 3.97      | 2                  | 7.94          | -          | 7.94     | -    |
| 2.44      | 2                  | 4.88          | -          | 4.88     | -    |
| 3.97      | 1                  | 3.97          | -          | 3.97     | -    |
| 29.97     | 1                  | 29.97         | 29.97      | -        | -    |
| 31.97     | 1                  | 31.97         | 31.97      | -        | -    |
| 3.56      | 2                  | 7.12          | -          | 7.12     | -    |
| 6.97      | 1                  | 6.97          | 6.97       | -        | -    |
| 2.16      | 1                  | 2.16          | -          | 2.16     | -    |
| 1.88      | 2                  | 3.76          | 3.76       | -        | -    |
| 6.97      | 1                  | 6.97          | 6.97       | -        | -    |
| 1.44      | 1                  | 1.44          | 1.44       | -        | -    |
| 2.44      | 3                  | 7.32          | 7.32       | -        | -    |
| 7.96      | 4                  | 31.84         | 31.84      | -        | -    |
| 2.78      | 1                  | 2.78          | -          | 2.78     | -    |
| 3.61      | 1                  | 3.61          | 3.61       | -        | -    |
| 3.94      | 1                  | 3.94          | -          | 3.94     | -    |
|           |                    | 9.93          | -          | -        | 9.93 |
|           |                    | <u>176.02</u> |            |          |      |
| 3.50      | 4                  | 14.00         | -          | 14.00    | -    |
| 0.84      | 1                  | 0.84          | -          | -        | 0.84 |
|           |                    | <u>14.84</u>  |            |          |      |
| 0.98      | 1                  | 0.98          | -          | 0.98     | -    |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -    |
| 2.37      | 1                  | 2.37          | 2.37       | -        | -    |
| 2.77      | 1                  | 2.77          | 2.77       | -        | -    |
| 1.23      | 3                  | 3.69          | 3.69       | -        | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 0.89      | 1                  | 0.89          | -          | -        | 0.89 |
|           |                    | <u>15.72</u>  |            |          |      |



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Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt  | Additional Description                                     |
|-----------------|---------------------|--|--|
| 5230            | 02/10/03            | Kit Kat bite<br>Peanut M M<br>Cartridge<br>Cartridge<br>Tax  | Candy<br>Candy<br>Printer cartridge<br>Printer cartridge   |
| # 5232          | 02/11/03            | Report Cover<br>Cartridge<br>Cartridte<br>Card Stock<br>Tax  | Paper  |
| # 1130          | 03/12/03            | R Krispie Tr<br>Granola<br>Andes Mint<br>Storck Werth<br>Crmsvr Strwb<br>Funyuns<br>Tissue<br>Jelly Beans<br>Tax | Snack<br><br>Candy<br>Candy<br>Candy<br>Snack<br><br>Candy |
| 5281            | 04/01/03            | Cartridge<br>Copy paper<br>Tax   | Printer cartridge  |
| # 1138          | 04/03/03            | Tape<br>Magictape<br>WM Blue Name<br>Tax   |  |
| # 1139          | 04/08/03            | Glue Stick<br>Posterboard<br>Posterboard<br>Tax  |  |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 2.00      | 1                  | 2.00          | -          | 2.00     | -    |
| 3.16      | 1                  | 3.16          | -          | 3.16     | -    |
| 31.97     | 1                  | 31.97         | 31.97      | -        | -    |
| 29.97     | 1                  | 29.97         | 29.97      | -        | -    |
| 4.03      | 1                  | 4.03          | -          | -        | 4.03 |
|           |                    | <u>71.13</u>  |            |          |      |
| 1.23      | 17                 | 20.91         | 20.91      | -        | -    |
| 29.97     | 1                  | 29.97         | 29.97      | -        | -    |
| 31.97     | 1                  | 31.97         | 31.97      | -        | -    |
| 4.97      | 2                  | 9.94          | 9.94       | -        | -    |
|           |                    | 5.57          | -          | -        | 5.57 |
|           |                    | <u>98.36</u>  |            |          |      |
| 2.28      | 1                  | 2.28          | -          | 2.28     | -    |
| 1.50      | 1                  | 1.50          | -          | 1.50     | -    |
| 1.97      | 1                  | 1.97          | -          | 1.97     | -    |
| 2.28      | 1                  | 2.28          | -          | 2.28     | -    |
| 1.50      | 2                  | 3.00          | -          | 3.00     | -    |
| 2.00      | 1                  | 2.00          | -          | 2.00     | -    |
| 1.97      | 3                  | 5.91          | 5.91       | -        | -    |
| 2.97      | 1                  | 2.97          | -          | 2.97     | -    |
|           |                    | 0.97          | -          | -        | 0.97 |
|           |                    | <u>22.88</u>  |            |          |      |
| 29.97     | 1                  | 29.97         | 29.97      | -        | -    |
| 3.27      | 1                  | 3.27          | 3.27       | -        | -    |
| 1.99      | 1                  | 1.99          | -          | -        | 1.99 |
|           |                    | <u>35.23</u>  |            |          |      |
| 1.77      | 1                  | 1.77          | 1.77       | -        | -    |
| 1.57      | 1                  | 1.57          | 1.57       | -        | -    |
| 1.77      | 1                  | 1.77          | 1.77       | -        | -    |
|           |                    | 0.31          | -          | -        | 0.31 |
|           |                    | <u>5.42</u>   |            |          |      |
| 1.34      | 3                  | 4.02          | 4.02       | -        | -    |
| 0.76      | 6                  | 4.56          | 4.56       | -        | -    |
| 0.52      | 8                  | 4.16          | 4.16       | -        | -    |
|           |                    | 0.76          | -          | -        | 0.76 |
|           |                    | <u>13.50</u>  |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Transaction<br/>Date</b> | <b>Description per receipt</b>  | <b>Additional Description</b>   |
|-------------------------|-----------------------------|---|---|
| # 5358                  | 07/02/03                    | Air Filter<br>A/C Cover<br>Coke<br>IA Deposit<br>Capri<br>Rounduppulln<br>Hedge Shears<br>Coke<br>IA Deposit<br>Peanut M M<br>Tax   | Soft Drink<br>IA Bottle Deposit<br>Cigarettes<br>Weed/Grass Control<br><br>Soft Drink<br>IA Bottle Deposit<br>Candy |
| # 5383                  | 07/23/03                    | Copy Paper<br>Lay S<br>Suncatcher<br>18 Pc Activi<br>Britaclassic<br>Hose Clamps<br>Clamp<br>Spag Ltmetba<br>Vac Belt<br>DD Belt-10<br>Mini Ravioli<br>Kwik Seal<br>Tootsie Chil<br>IWT Flat<br>Light Bulb<br>Coke<br>IA Deposit<br>Tax | <br><br><br><br><br><br><br><br><br><br>Food<br><br>Candy<br><br><br>Soft Drink<br>IA Bottle Deposit                |
| # 5406                  | 08/25/03                    | Developing<br>Developing<br>X-Fine Pen<br>Jelly Beans<br>Mardi Gras<br>Tax  | <br><br>Ink Pen<br>Candy<br>Paper Towels  |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 2.24      | 1                  | 2.24          | -          | 2.24     | -    |
| 2.47      | 2                  | 4.94          | -          | 4.94     | -    |
| 2.98      | 1                  | 2.98          | -          | 2.98     | -    |
| 0.60      | 1                  | 0.60          | -          | 0.60     | -    |
| 3.94      | 1                  | 3.94          | -          | 3.94     | -    |
| 12.88     | 2                  | 25.76         | 25.76      | -        | -    |
| 13.82     | 1                  | 13.82         | 13.82      | -        | -    |
| 0.98      | 2                  | 1.96          | -          | 1.96     | -    |
| 0.05      | 2                  | 0.10          | -          | 0.10     | -    |
| 3.16      | 1                  | 3.16          | -          | 3.16     | -    |
|           |                    | 3.53          | -          | -        | 3.53 |
|           |                    | <u>63.03</u>  |            |          |      |
| 2.50      | 2                  | 5.00          | 5.00       | -        | -    |
| 2.00      | 2                  | 4.00          | -          | 4.00     | -    |
| 2.76      | 2                  | 5.52          | -          | 5.52     | -    |
| 4.47      | 1                  | 4.47          | -          | 4.47     | -    |
| 15.47     | 1                  | 15.47         | -          | 15.47    | -    |
| 2.87      | 1                  | 2.87          | -          | 2.87     | -    |
| 2.47      | 1                  | 2.47          | -          | 2.47     | -    |
| 0.96      | 3                  | 2.88          | -          | 2.88     | -    |
| 2.38      | 1                  | 2.38          | -          | 2.38     | -    |
| 2.38      | 1                  | 2.38          | -          | 2.38     | -    |
| 0.98      | 2                  | 1.96          | -          | 1.96     | -    |
| 1.97      | 1                  | 1.97          | -          | 1.97     | -    |
| 3.97      | 1                  | 3.97          | -          | 3.97     | -    |
| 4.94      | 1                  | 4.94          | -          | 4.94     | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 0.75      | 2                  | 1.50          | -          | 1.50     | -    |
| 0.05      | 2                  | 0.10          | -          | 0.10     | -    |
|           |                    | 3.47          | -          | -        | 3.47 |
|           |                    | <u>70.32</u>  |            |          |      |
| 4.10      | 2                  | 8.20          | 8.20       | -        | -    |
| 4.38      | 1                  | 4.38          | 4.38       | -        | -    |
| 2.56      | 1                  | 2.56          | 2.56       | -        | -    |
| 2.97      | 1                  | 2.97          |            | 2.97     | -    |
| 2.98      | 1                  | 2.98          | 2.98       | -        | -    |
|           |                    | 1.27          |            |          | 1.27 |
|           |                    | <u>22.36</u>  |            |          |      |

Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| <b>Check<br/>Number</b> | <b>Transaction<br/>Date</b> | <b>Description per receipt</b>  | <b>Additional Description</b>   |
|-------------------------|-----------------------------|---|---|
| # 5425                  | 09/18/03                    | Card Stock<br>Poly Portfol<br>Tax   |   |
| # 5451                  | 10/18/03                    | Make-Up<br>Pumpkins<br>Makeup Kit<br>Carving Kit<br>Carving Kit<br>Makeup Kit<br>Witch Hat<br>Hal Costume<br>Dawn 12.6<br>Dry Dog Food<br>Tax | Halloween<br>Halloween<br>Halloween<br>Halloween<br>Halloween<br>Halloween Costume<br>Dishwashing Detergent |
| # 5493                  | 12/03/03                    | Trim<br>Solo Cups<br>Epsom Salt<br>Kleenex<br>Boxed Cards<br>Solo Ultra<br>Dinner<br>Tax  | Paper Cups<br><br>Greeting Cards<br>Paper Plates  |
| 5506                    | 12/09/03                    | Charmin 12 x<br>Card stock<br>Magictape<br>Tax  | 12 pack toilet paper<br><br>Scotch tape   |
| # 5618                  | 04/27/04                    | Paint Pen<br>Labels<br>Transfers<br>Fruit Tshi<br>Coke<br>IA Deposit<br>Tax   | Soft Drink<br>IA Bottle Deposit   |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax  |
|-----------|--------------------|---------------|------------|----------|------|
| 4.97      | 2                  | 9.94          | 9.94       | -        | -    |
| 0.25      | 3                  | 0.75          | 0.75       | -        | -    |
|           |                    | 0.64          | -          | -        | 0.64 |
|           |                    | <u>11.33</u>  |            |          |      |
| 0.94      | 1                  | 0.94          | -          | 0.94     | -    |
| 2.50      | 6                  | 15.00         | -          | 15.00    | -    |
| 4.97      | 1                  | 4.97          | -          | 4.97     | -    |
| 3.84      | 1                  | 3.84          | -          | 3.84     | -    |
| 3.78      | 2                  | 7.56          | -          | 7.56     | -    |
| 1.98      | 1                  | 1.98          | -          | 1.98     | -    |
| 2.88      | 1                  | 2.88          | -          | 2.88     | -    |
| 19.87     | 1                  | 19.87         | -          | 19.87    | -    |
| 1.22      | 1                  | 1.22          | 1.22       | -        | -    |
| 8.97      | 1                  | 8.97          | -          | 8.97     | -    |
|           |                    | 3.13          | -          | -        | 3.13 |
|           |                    | <u>70.36</u>  |            |          |      |
| 1.83      | 1                  | 1.83          | -          | 1.83     | -    |
| 2.00      | 2                  | 4.00          | 4.00       | -        | -    |
| 1.94      | 3                  | 5.82          | -          | 5.82     | -    |
| 2.97      | 1                  | 2.97          | 2.97       | -        | -    |
| 4.50      | 2                  | 9.00          | 9.00       | -        | -    |
| 2.00      | 2                  | 4.00          | 4.00       | -        | -    |
| 1.97      | 1                  | 1.97          | -          | 1.97     | -    |
|           |                    | 1.78          | -          | -        | 1.78 |
|           |                    | <u>31.37</u>  |            |          |      |
| 5.50      | 1                  | 5.50          | 5.50       | -        | -    |
| 4.97      | 1                  | 4.97          | 4.97       | -        | -    |
| 1.57      | 3                  | 4.71          | 4.71       | -        | -    |
| 0.91      | 1                  | 0.91          | -          | -        | 0.91 |
|           |                    | <u>16.09</u>  |            |          |      |
| 2.57      | 2                  | 5.14          | 5.14       | -        | -    |
| 8.83      | 2                  | 17.66         | 17.66      | -        | -    |
| 7.84      | 1                  | 7.84          | -          | 7.84     | -    |
| 5.70      | 1                  | 5.70          | -          | 5.70     | -    |
| 0.75      | 3                  | 2.25          | -          | 2.25     | -    |
| 0.05      | 3                  | 0.15          | -          | 0.15     | -    |
|           |                    | 2.32          | -          | -        | 2.32 |
|           |                    | <u>41.06</u>  |            |          |      |

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Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt  | Additional Description  |
|-----------------|---------------------|--|---|
| # 5640          | 05/12/04            | Cartridge<br>People Magaz<br>Coke<br>IA Deposit<br>Jelly Beans<br>M M Pnut Shr<br>Dr. Pepper<br>IA Deposit<br>Tax  | Magazine<br>Soft Drink<br>IA Bottle Deposit<br>Candy<br>Candy<br>Soft Drink<br>IA Bottle Deposit  |
| # 1187          | 05/13/04            | Cheetos<br>Bread<br>EL Fudge<br>GV Crm Wafr<br>People Magaz<br>Glue Stick<br>Deodorant<br>Coke<br>IA Deposit<br>Bar Soap<br>Pizza<br>Nestle Water<br>SC JCE<br>Floral<br>TKY Zip Pakc<br>Posterboard<br>Wht Postbrd<br>Tax | Snack<br><br>Cookies<br>Cookies<br>Magazine<br><br><br>Soft Drink<br>IA Bottle Deposit<br><br><br><br>Juice<br><br><br>White Posterboard                        |
| # 5645          | 05/20/04            | Grad Card<br>19 Combo<br>Money Holder<br>Tootsie Chil<br>Skittles<br>WM Hrshy Kis<br>Chocolate<br>WM Hrshy Str<br>Bow<br>Grad Card<br>Roll Wrap<br>Tax   | Greeting Card<br>Combination television / video player<br>Greeting Card<br>Candy<br>Candy<br>Candy<br>Candy<br>Candy<br>Gift Wrap<br>Greeting Card<br>Gift Wrap |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax   |
|-----------|--------------------|---------------|------------|----------|-------|
| 29.97     | 1                  | 29.97         | 29.97      | -        | -     |
| 2.96      | 1                  | 2.96          | -          | 2.96     | -     |
| 2.98      | 1                  | 2.98          | -          | 2.98     | -     |
| 0.60      | 1                  | 0.60          | -          | 0.60     | -     |
| 2.97      | 1                  | 2.97          | -          | 2.97     | -     |
| 3.16      | 1                  | 3.16          | -          | 3.16     | -     |
| 0.75      | 1                  | 0.75          | -          | 0.75     | -     |
| 0.05      | 1                  | 0.05          | -          | 0.05     | -     |
|           |                    | 2.57          | -          | -        | 2.57  |
|           |                    | <u>46.01</u>  |            |          |       |
| 2.00      | 1                  | 2.00          | -          | 2.00     | -     |
| 1.78      | 1                  | 1.78          | -          | 1.78     | -     |
| 1.90      | 1                  | 1.90          | -          | 1.90     | -     |
| 0.88      | 2                  | 1.76          | -          | 1.76     | -     |
| 2.96      | 1                  | 2.96          | -          | 2.96     | -     |
| 1.17      | 1                  | 1.17          | 1.17       | -        | -     |
| 2.46      | 1                  | 2.46          | -          | 2.46     | -     |
| 0.75      | 2                  | 1.50          | -          | 1.50     | -     |
| 0.05      | 2                  | 0.10          | -          | 0.10     | -     |
| 1.78      | 1                  | 1.78          | -          | 1.78     | -     |
| 4.98      | 2                  | 9.96          | -          | 9.96     | -     |
| 2.50      | 1                  | 2.50          | -          | 2.50     | -     |
| 1.87      | 1                  | 1.87          | -          | 1.87     | -     |
| 3.00      | 1                  | 3.00          | -          | 3.00     | -     |
| 2.98      | 1                  | 2.98          | -          | 2.98     | -     |
| 0.52      | 1                  | 0.52          | 0.52       | -        | -     |
| 0.36      | 2                  | 0.72          | 0.72       | -        | -     |
|           |                    | 1.00          | -          | -        | 1.00  |
|           |                    | <u>39.96</u>  |            |          |       |
| 2.86      | 2                  | 5.72          | -          | 5.72     | -     |
| 247.00    | 1                  | 247.00        | -          | 247.00   | -     |
| 1.84      | 2                  | 3.68          | -          | 3.68     | -     |
| 3.97      | 1                  | 3.97          | -          | 3.97     | -     |
| 1.90      | 1                  | 1.90          | -          | 1.90     | -     |
| 4.24      | 1                  | 4.24          | -          | 4.24     | -     |
| 2.50      | 1                  | 2.50          | -          | 2.50     | -     |
| 6.77      | 2                  | 13.54         | -          | 13.54    | -     |
| 1.47      | 1                  | 1.47          | -          | 1.47     | -     |
| 2.23      | 1                  | 2.23          | -          | 2.23     | -     |
| 2.50      | 2                  | 5.00          | -          | 5.00     | -     |
|           |                    | 17.48         | -          | -        | 17.48 |
|           |                    | <u>308.73</u> |            |          |       |



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Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt  | Additional Description  |
|-----------------|---------------------|--|---|
| # 5719          | 07/29/04            | 31 Gal Tote<br>Krylon Paint<br>Paint<br>Paint Roller<br>Foam Brush<br>Foam Brush<br>Sandpaper<br>Sandpaper<br>Trim Tray<br>Maksing Tape<br>Storage Box<br>Storage Box<br>Tote Box<br>Tax   | Plastic Storage Boxes<br><br><br><br><br><br><br><br>Paint tray                               |
| # 5775          | 09/10/04            | Tote Box<br>66 Qt Latch<br>Int Paint<br>Int Paint<br>Krylon Paint<br>Ext Pole<br>Sheeting<br>Brush Paint<br>Int Paint<br>Roller Cover<br>Krylon metal<br>Caulk<br>9 Frame<br>Pad Tool<br>Paint Roller<br>Masking Tape<br>Masking Tape<br>Paint Brush<br>5Pk Brush<br>Roller Frame<br>Paint Tray<br>Tax | <br><br><br><br><br><br><br><br><br><br><br><br><br><br><br><br><br><br><br><br>Paint Brushes |

| Unit Cost | Quantity Purchased | Extended Cost | Reasonable | Improper | Tax   |
|-----------|--------------------|---------------|------------|----------|-------|
| 7.92      | 4                  | 31.68         | -          | 31.68    | -     |
| 3.76      | 7                  | 26.32         | -          | 26.32    | -     |
| 3.24      | 3                  | 9.72          | -          | 9.72     | -     |
| 2.94      | 1                  | 2.94          | -          | 2.94     | -     |
| 0.23      | 2                  | 0.46          | -          | 0.46     | -     |
| 0.44      | 3                  | 1.32          | -          | 1.32     | -     |
| 1.80      | 1                  | 1.80          | -          | 1.80     | -     |
| 2.88      | 1                  | 2.88          | -          | 2.88     | -     |
| 0.96      | 1                  | 0.96          | -          | 0.96     | -     |
| 2.97      | 1                  | 2.97          | -          | 2.97     | -     |
| 8.93      | 1                  | 8.93          | -          | 8.93     | -     |
| 5.93      | 4                  | 23.72         | -          | 23.72    | -     |
| 7.92      | 5                  | 39.60         | -          | 39.60    | -     |
|           |                    | 10.73         | -          | -        | 10.73 |
|           |                    | <u>164.03</u> |            |          |       |
| 7.92      | 3                  | 23.76         | -          | 23.76    | -     |
| 8.93      | 3                  | 26.79         | -          | 26.79    | -     |
| 10.94     | 3                  | 32.82         | -          | 32.82    | -     |
| 9.94      | 4                  | 39.76         | -          | 39.76    | -     |
| 5.87      | 3                  | 17.61         | -          | 17.61    | -     |
| 9.97      | 1                  | 9.97          | -          | 9.97     | -     |
| 4.88      | 1                  | 4.88          | -          | 4.88     | -     |
| 6.74      | 1                  | 6.74          | -          | 6.74     | -     |
| 5.47      | 1                  | 5.47          | -          | 5.47     | -     |
| 3.44      | 3                  | 10.32         | -          | 10.32    | -     |
| 2.48      | 2                  | 4.96          | -          | 4.96     | -     |
| 1.88      | 1                  | 1.88          | -          | 1.88     | -     |
| 2.44      | 1                  | 2.44          | -          | 2.44     | -     |
| 4.47      | 1                  | 4.47          | -          | 4.47     | -     |
| 2.94      | 1                  | 2.94          | -          | 2.94     | -     |
| 6.77      | 2                  | 13.54         | -          | 13.54    | -     |
| 2.97      | 1                  | 2.97          | -          | 2.97     | -     |
| 1.22      | 1                  | 1.22          | -          | 1.22     | -     |
| 3.44      | 1                  | 3.44          | -          | 3.44     | -     |
| 1.94      | 1                  | 1.94          | -          | 1.94     | -     |
| 1.94      | 2                  | 3.88          | -          | 3.88     | -     |
|           |                    | 15.53         | -          | -        | 15.53 |
|           |                    | <u>237.33</u> |            |          |       |

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Special Investigation of the  
Cedar County Economic Development Commission

Purchases at Wal-Mart  
For the period December 1, 2000 through July 31, 2005

| Check<br>Number | Transaction<br>Date | Description per receipt  | Additional Description                                |
|-----------------|---------------------|--|---|
| # 5802          | 10/13/04            | Slow Cooker<br>Sugar Pourer<br>Tax   |   |
| # 5807          | 10/19/04            | Labels<br>Pen<br>Vaposteam<br>Cool Humid<br>Envelopes<br>Jelly Beans<br>Sheet Set<br>Charmin 4Rl<br>Tax          | Candy<br>Bedding<br>Toilet Tissue                     |
| # 5885          | 01/21/05            | Coke<br>IA Deposit<br>Mars Snckr M<br>Light Bulb<br>Cartridge<br>Jelly Beans<br>Paperclip<br>Royal Type U<br>Tax | Soft Drink<br>IA Bottle Deposit<br>Candy<br><br>Candy |
| # VISA          | 08/01/02            | 14 K Rope<br>14 K Charm<br>Hotwheels<br>Card<br>Tax  | Jewelry<br>Jewelry<br>Toys                            |

# - Receipt obtained from Wal-Mart.

| Unit Cost | Quantity Purchased | Extended Cost     | Reasonable      | Improper        | Tax           |
|-----------|--------------------|-------------------|-----------------|-----------------|---------------|
| 19.96     | 2                  | 39.92             | -               | 39.92           | -             |
| 1.94      | 1                  | 1.94              | -               | 1.94            | -             |
|           |                    | 2.93              | -               | -               | 2.93          |
|           |                    | <u>44.79</u>      |                 |                 |               |
| 3.96      | 2                  | 7.92              | 7.92            | -               | -             |
| 4.47      | 1                  | 4.47              | 4.47            | -               | -             |
| 4.32      | 1                  | 4.32              | -               | 4.32            | -             |
| 19.77     | 2                  | 39.54             | -               | 39.54           | -             |
| 4.88      | 1                  | 4.88              | 4.88            | -               | -             |
| 2.97      | 1                  | 2.97              | -               | 2.97            | -             |
| 22.74     | 1                  | 22.74             | -               | 22.74           | -             |
| 1.32      | 2                  | 2.64              | 2.64            | -               | -             |
|           |                    | 6.26              | -               | -               | 6.26          |
|           |                    | <u>95.74</u>      |                 |                 |               |
| 2.50      | 1                  | 2.50              | 2.50            | -               | -             |
| 0.30      | 1                  | 0.30              | 0.30            | -               | -             |
| 4.24      | 1                  | 4.24              | -               | 4.24            | -             |
| 0.77      | 1                  | 0.77              | 0.77            | -               | -             |
| 29.97     | 2                  | 59.94             | 59.94           | -               | -             |
| 2.97      | 1                  | 2.97              | -               | 2.97            | -             |
| 0.38      | 1                  | 0.38              | 0.38            | -               | -             |
| 2.77      | 1                  | 2.77              | -               | 2.77            | -             |
|           |                    | 5.15              | -               | -               | 5.15          |
|           |                    | <u>79.02</u>      |                 |                 |               |
| 14.97     | 1                  | 14.97             | -               | 14.97           | -             |
| 19.97     | 1                  | 19.97             | -               | 19.97           | -             |
| 4.93      | 2                  | 9.86              | -               | 9.86            | -             |
| 2.58      | 2                  | 5.16              | -               | 5.16            | -             |
| 3.00      | 1                  | 3.00              | -               | -               | 3.00          |
|           |                    | <u>52.96</u>      |                 |                 |               |
|           | Total              | <u>\$3,969.95</u> | <u>1,914.53</u> | <u>1,833.70</u> | <u>221.72</u> |

**Exhibit L**

Special Investigation of the  
Cedar County Economic Development Commission

Other Improper Disbursements  
For the period December 1, 2000 through July 31, 2005

|   | <b>Check<br/>Number</b> | <b>Check Date</b> | <b>Payee</b>                      | <b>Memo</b>           | <b>Amount</b>    |
|---|-------------------------|-------------------|-----------------------------------|-----------------------|------------------|
| # | 1011                    | 05/07/01          | Caseys                            | <i>none</i>           | 5.55             |
|   | 3607                    | 05/16/01          | Americas Homecoming Queen Inc     | <i>none</i>           | 35.00            |
| # | 1029                    | 07/15/01          | Lions                             | <i>none</i>           | 38.00            |
| # | 1037                    | 07/31/01          | Sears Portrait                    | <i>none</i>           | 15.74            |
|   | 3696                    | 07/31/01          | Presto                            | <i>illegible</i>      | 87.80            |
| # | 1048                    | 08/25/01          | Dairy Queen                       | <i>none</i>           | 11.51            |
| # | 1055                    | 10/09/01          | Shear Encounter                   | <i>none</i>           | 45.00            |
| # | 1059                    | 10/17/01          | Caseys                            | <i>none</i>           | 10.01            |
| # | 1061                    | 10/22/01          | Tipton Tire                       | <i>none</i>           | 10.63            |
|   | 3831                    | 12/05/01          | Impassioned Housework/Stacy Allen | <i>none</i>           | 20.00            |
| # | 1077                    | 12/18/01          | Caseys                            | <i>illegible</i>      | 3.35             |
| # | 1079                    | 12/22/01          | Target                            | <i>none</i>           | 45.86            |
| # | 1098                    | 07/13/02          | Clarence Jr H's                   | <i>none</i>           | 50.00            |
| # | 1100                    | 07/14/02          | Lions                             | <i>none</i>           | 60.00            |
| # | 1113                    | 11/05/02          | Hardees                           | <i>none</i>           | 6.18             |
| # | 1119                    | 12/15/02          | Petromart                         | <i>none</i>           | 5.47             |
| # | 1120                    | 12/16/02          | Natural Therapy                   | <i>illegible</i> gift | 23.32            |
| # | 1177                    | 02/02/04          | Petro ?                           | <i>none</i>           | 11.73            |
| # | 1183                    | 03/25/04          | Uncle Bobs                        | <i>none</i>           | 16.46            |
| # | 1190                    | 05/26/04          | Caseys                            | Food                  | 22.62            |
| # | 1195                    | 07/12/04          | Caseys                            | Ames Trip             | 24.00            |
|   | 5947                    | 06/18/05          | Theisens                          | Foundation            | 29.90            |
|   |                         |                   |                                   | Total                 | <u>\$ 578.13</u> |

# - Issued from CCEDCO's checking account at Community State Bank.

All other checks were issued from CCEDCO's checking account at US Bank.

Special Investigation of the  
Cedar County Economic Development Commission

Overdrafts and Bank Fees  
For the period December 1, 2000 through July 31, 2005

| Date      | Amount           | Description            |
|-----------|------------------|------------------------|
| 9/20/2002 | \$ 29.00         | Overdraft charge       |
| 2/20/2003 | 29.00            | Overdraft charge       |
| 2/20/2003 | 29.00            | Overdraft charge       |
| 2/16/2005 | 0.18             | Iowa tax               |
| 2/16/2005 | 3.00             | Analysis Service Chage |
| 3/14/2005 | 0.18             | Iowa tax               |
| 3/14/2005 | 3.00             | Analysis Service Chage |
| 4/14/2005 | 0.18             | Iowa tax               |
| 4/14/2005 | 3.00             | Analysis Service Chage |
| 5/13/2005 | 0.18             | Iowa tax               |
| 5/13/2005 | 3.00             | Analysis Service Chage |
| 6/14/2005 | 0.78             | Iowa tax               |
| 6/14/2005 | 13.00            | Analysis Service Chage |
| 7/12/2005 | 30.00            | Overdraft charge       |
| 7/18/2005 | 0.18             | Iowa tax               |
| 7/18/2005 | 3.00             | Analysis Service Chage |
| Total     | <u>\$ 146.68</u> |                        |


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Special Investigation of the  
Cedar County Economic Development Commission

Staff

This special investigation was performed by:

Annette K. Campbell, CPA, Director  
John G. Vanis, CGFM, Senior Auditor  
Jennifer S. Reynolds, Assistant Auditor


  
Tamera S. Kusian, CPA  
Deputy Auditor of State

## **Appendices**




Special Investigation of the  
Cedar County Economic Development Commission

US Postal Service's Authorization to Hold Mail



**Authorization to Hold Mail**

NOTE: Complete and give to your letter carrier or mail to the post office that delivers your mail.



We can hold your mail for a minimum of 3,  
but not for more than 30 days.

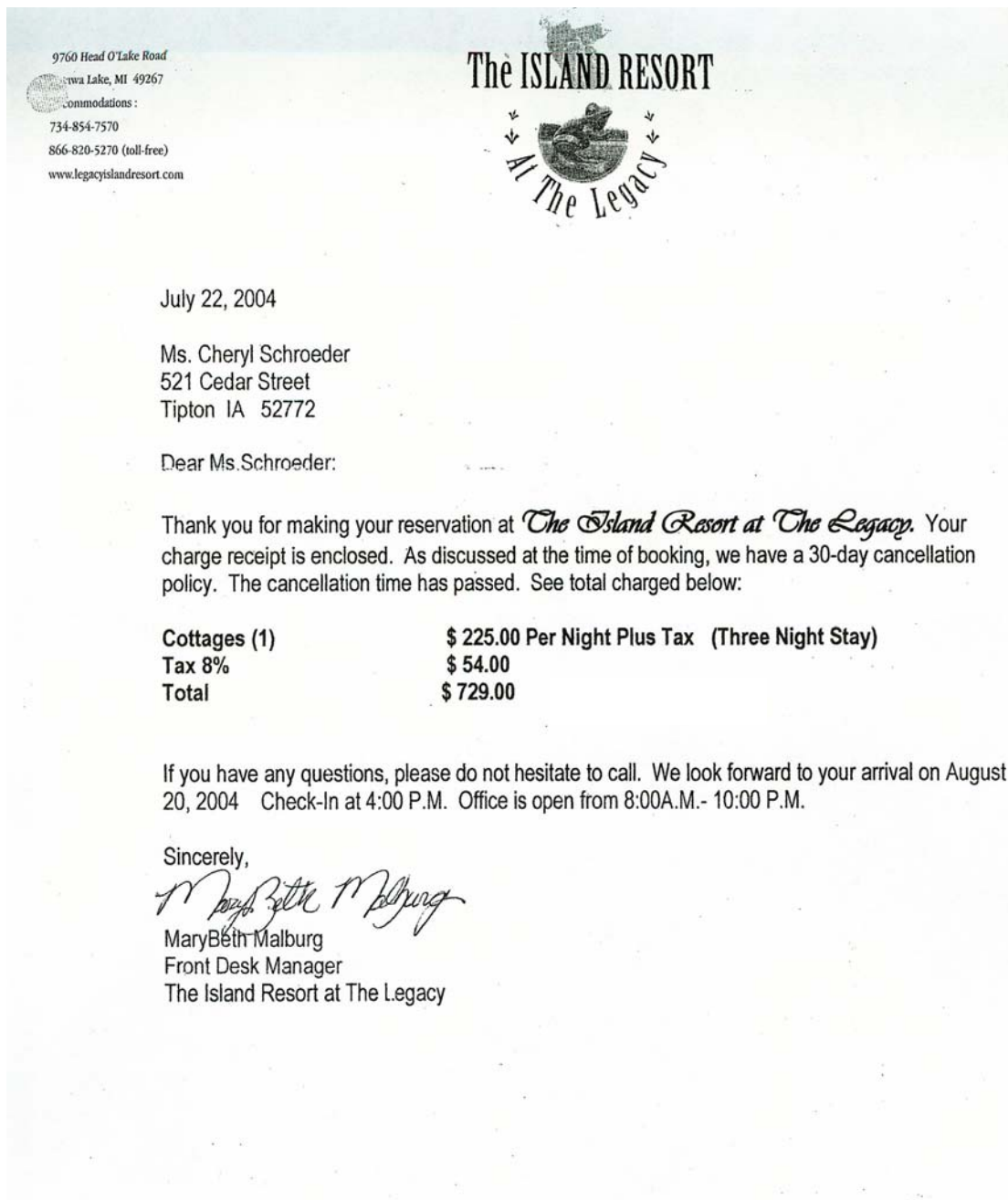
**Postmaster: Please hold mail for:**

|  |   |
|--|---|
| Name(s) <u>Cedar County Economic Development</u> <span style="float: right;">7.21</span>   |   |
| Address (Number, street, apt./suite no., city, state, ZIP + 4)<br><u>521 Cedar St</u><br><u>Tipton IA 52772</u>                              |   |
| <input checked="" type="checkbox"/> <b>A.</b> Please deliver all accumulated mail and resume normal delivery on the ending date shown below. | <input type="checkbox"/> <b>B.</b> I will pick up all accumulated mail when I return and understand that mail delivery will not resume until I do so. |
| Beginning Date<br><u>07-15-05</u>  | Ending Date (May only be changed by the customer in writing)<br><u>07-21-05</u>   |
| <b>For Post Office Use Only</b><br>Date Received _____   |   |
| Clerk _____  | Bin Number _____  |
| Carrier _____  | Route Number _____  |
| (Complete this section only if customer selected option B)   |   |
| <input type="checkbox"/> Accumulated mail has been picked up.  | By _____<br>Resume Delivery of Mail (Date) _____  |

PS Form 8076, April 2002


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Copies of Purchase Confirmations



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|   |                          |
|---|--------------------------|
|    | <b>ESPN THE MAGAZINE</b> |
| <b>subscriber services</b>  |                          |
| STEPHEN P LACINA<br>521 CEDAR STREET<br>TIPTON, IA 52772<br>United States<br>ccedco@ [REDACTED]   |                          |
| <hr/>   |                          |
| <b>Account Status:</b> Active Paid  |                          |
| <b>Issue Information:</b>   |                          |
| The first issue of your current order is May 23, 2005<br>Your subscription will expire with the May 8, 2006.<br>ESPN The Magazine is published 26 times per year.   |                          |
| <b>Order Information:</b>   |                          |
| Your current order for 26 issues was received on 04/15/2005.  |                          |
| You have no other orders associated with this account.  |                          |
| <b>Miscellaneous Information:</b>   |                          |
| There are no unapplied transactions for this subscription. Please<br>note that this list will not be updated until you log out of this<br>customer service site and log back into it.   |                          |
| <hr/>   |                          |
| <a href="#">Return to Customer Care Menu</a>  |                          |
| <hr/>   |                          |
| <small>ESPN.com: Help   Advertiser Info   Contact Us   Tools   Site Map   PR<br/>Copyright ©2004 ESPN Internet Ventures. Terms of Use and UPDATED Privacy Policy and Safe<br/>are applicable to this site. For ESPN the Magazine customer service (including back issues) call<br/>3684. Click here if you're having problems with this page.</small> |                          |

<https://w1.buysub.com/pubs/ES/ESN/StatusInquiryForm.jsp?lsid=52311201348022535&v...> 8/19/2005

Special Investigation of the  
Cedar County Economic Development Commission

Copies of Purchase Confirmations

**Cedar County Economic Development Commission**

**From:** Cedar County Economic Development Commission [ccedc@cedarcountymn.gov]  
**Sent:** Friday, November 12, 2004 9:29 AM  
**To:** Cheryl home [redacted]  
**Subject:** FW: News from Amazon.com

-----Original Message-----

**From:** info\_videogame@yahoo.com [mailto:info\_videogame@yahoo.com]  
**Sent:** Friday, November 12, 2004 9:27 AM  
**To:** ccedc@cedarcountymn.gov [redacted]  
**Cc:** payments-mail@amazon.com  
**Subject:** News from Amazon.com

**Subject:** Your Amazon Marketplace Purchase

Dear ccedc@cedarcountymn.gov [redacted]

We're writing to confirm your purchase of the following Amazon Marketplace item from info\_videogame@yahoo.com:

1 of Karaoke Revolution Vol. 2 [PlayStation2]

Amazon Payments has charged your credit card (Visa) for this purchase, and the funds have been credited to your Amazon Marketplace seller. On behalf of the seller, info\_videogame@yahoo.com, we thank you for your purchase.

The seller has agreed to ship by 16-November-2004. This message serves as advance notification of your shipment--most sellers will NOT send a separate shipment confirmation.

Your order will be shipped using USPS Special Standard Rate. The arrival expectation is 4 to 14 business days. In some cases, mail sent Special Standard rate may take 21 business days or longer to arrive. If your shipment does not arrive by 03-December-2004, please contact the seller to check the status of the shipment. Your seller should provide the same level of customer service you expect from Amazon.com.

**QUESTIONS?**

If you have questions about this order, including the status of your shipment, reply to this e-mail to get in touch directly with your seller. For more general questions, you may find answers to those questions here:

<http://s1.amazon.com/exec/varzea/subst/help/marketplace-index.html>

Here's your receipt.

-----  
**Amazon Marketplace Receipt**

**Date:** 12-November-2004

**Order #:** 058-6873129-3346141

1 of Karaoke Revolution Vol. 2 [PlayStation2] [\$36.49]  
 1111H107642

**Buyer:** ccedc@cedarcountymn.gov [redacted]  
**Seller:** info\_videogame@yahoo.com [redacted]  
**Shipping & Handling:** [\$3.49]  
**Your Total:** [\$39.98] [redacted]



Special Investigation of the  
Cedar County Economic Development Commission

Copies of Purchase Confirmations

**Cedar County Economic Development Commission**

**From:** info [REDACTED]  
**Sent:** Friday, November 12, 2004 1:37 PM  
**To:** ccedc [REDACTED]  
**Subject:** Package Shipped to You

A package was shipped to you on 11/12/2004 via U.S. Postal Service First Class to the following address: Cedar County Economic Development Commission 521 Cedar St Tipton, IA 52772-1738 The following optional services were used: None The package's Delivery Confirmation ID is 01805213907651904690 To check the delivery status of your package at any time please visit: <http://www.endicia.com/status.cfm?pic=01805213907651904690> or at the U.S. Postal Service's website: <http://www.usps.com/shipping/trackandconfirm.htm> Videogame\_Closeout Videogame\_Closeout  
\*\*\*\*\*0%2

Do you Yahoo!?  
Check out the new Yahoo! Front Page. [www.yahoo.com](http://www.yahoo.com)

8/8/2005

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Copies of Purchase Confirmations

**Cedar County Economic Development Commission**

**From:** Amazon.com Payments [REDACTED]  
**nt:** Monday, March 14, 2005 8:36 AM  
**To:** ccedco [REDACTED]  
**Cc:** payments-mail [REDACTED]  
**Subject:** Your Amazon Marketplace Purchase

Dear ccedco [REDACTED]

We're writing to confirm your purchase of the following Amazon Marketplace item from [REDACTED]

1 of Texas Instruments TI-83-Plus Silver Edition with Graph Link Cable [Electronics]

\*\*\*\*\*

**Safe Shopping Tips**

Amazon.com works hard to protect our customers. For your safety, when ordering items advertised by sellers other than Amazon.com:

\* Always place your orders directly through the Amazon.com shopping cart using Amazon Payments. Never send money directly to sellers through wire transfers or checks; we do not guarantee such transactions.

\* Beware of e-mails that request direct payments, request payment to international locations, or ask for personal information. Amazon.com will never e-mail you to pay for Marketplace transactions outside our shopping cart, or ask you to confirm personal information such as a credit card number or password via e-mail. If a particular e-mail looks suspicious or unusual, please contact us directly.

Reporting suspicious activity to [reports@amazon.com](mailto:reports@amazon.com) will help us enhance marketplace safety and serve you better in the future.

For more safe-shopping tips, read about Safe Online Transactions at <http://www.amazon.com/safe-secure>.

\*\*\*\*\*

Amazon Payments has charged your credit card (Visa) for this purchase, and the funds have been credited to your Amazon Marketplace seller. On behalf of the seller, [dlflores@aol.com](mailto:dlflores@aol.com), we thank you for your purchase.

The seller has agreed to ship by 16-March-2005. This message serves as advance notification of your shipment--most sellers will NOT send a separate shipment confirmation.

Your order will be shipped via the standard shipping method (usually regular surface mail). The arrival expectation is 4 to 14 business days. In some cases, this may take 21 business days or longer to arrive. If your shipment does not arrive by 04-April-2005, please contact the seller to check the status of the shipment. Your seller should provide the same level of customer service you expect from Amazon.com.

**QUESTIONS?**

If you have questions about this order, including the status of your shipment, reply to this e-mail to get in touch directly with your seller. For more general questions, you may find answers to those questions here: <http://s1.amazon.com/exec/varzea/subst/help/marketplace-index.html>

Here's your receipt.

Special Investigation of the  
Cedar County Economic Development Commission

Copies of Purchase Confirmations

-----  
Amazon Marketplace Receipt  
-----

Date: 14-March-2005  
Order #: 058-6504023-9577946

1 of Texas Instruments TI-83-Plus Silver Edition with Graph Link  
Cable [Electronics] [\$124.99]  
0202A070914

Buyer: ccedcof [REDACTED]  
Seller: [REDACTED]  
Shipping & Handling: [\$5.49]  
Your Total: [\$130.48] [REDACTED]

Paid via Amazon Payments Using: Visa

Your Shipping Address:  
Cedar County Economic Development Commission  
521 Cedar Street  
Tipton, Iowa 52772

Shipping Method:  
Standard Mail

-----

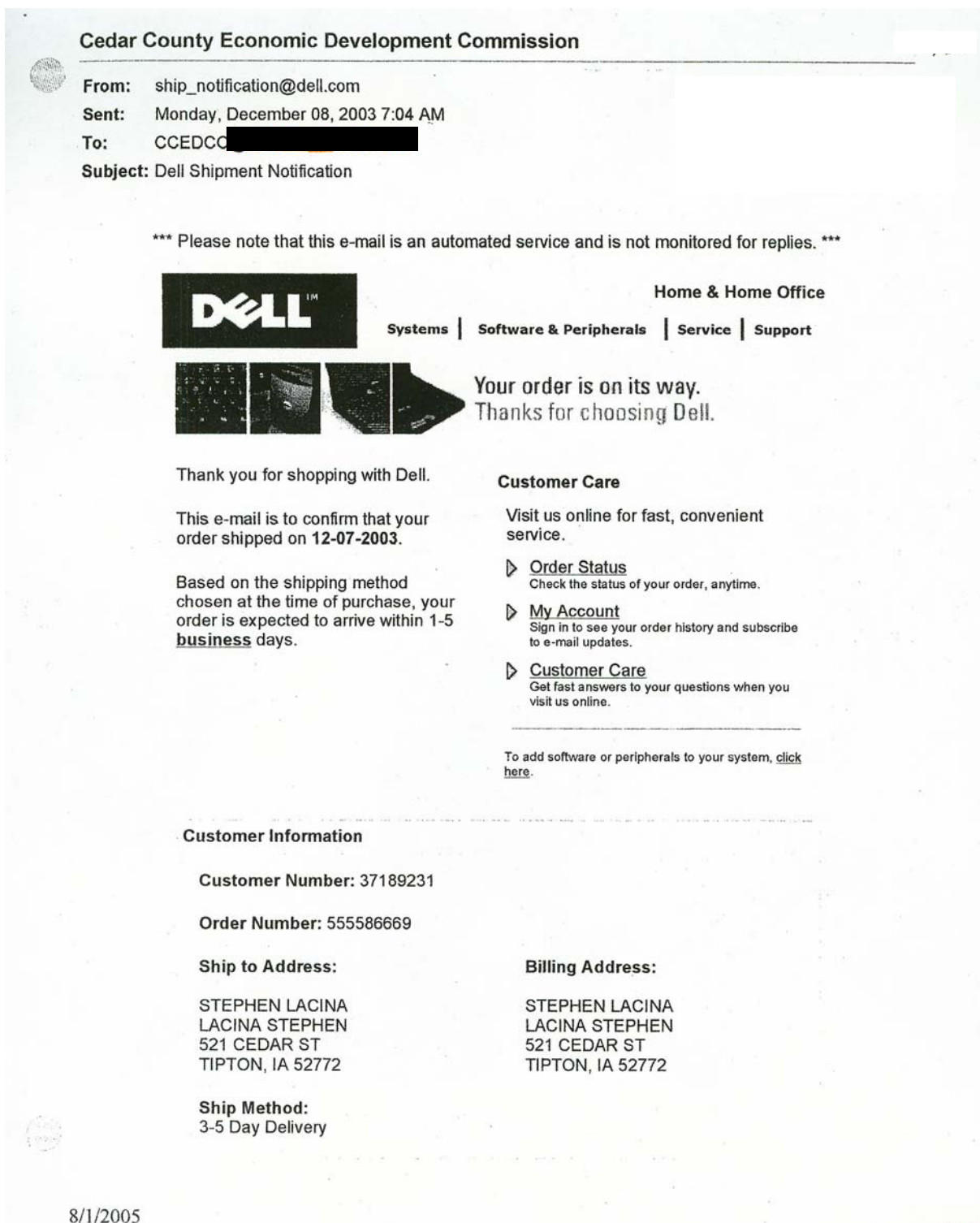
To view your transaction status at any time, access Your Payments  
Transactions:  
<https://payments.amazon.com/exec/login?c=A259Z330LYHZNB&t=1&o=4>

Thank you for making your purchase via Amazon Marketplace.

Amazon.com Customer Service  
<http://www.amazon.com>

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Copies of Purchase Confirmations





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IMPORTANT THINGS TO KNOW

- To check your delivery status, and see carrier and tracking information, [click here](#). Please note that tracking information may not be available immediately.
- **Note that your order may be shipped in separate boxes and may be delivered at different times.** Systems and accessories may ship separately and have different estimated ship dates. Please use the [Order Status](#) tool to get more information regarding expected delivery date(s) for your order(s).
- If your delivery requires a signature and you are unavailable to sign for the shipment, you may contact your designated carrier after their first delivery attempt to arrange for pick-up to prevent your package(s) from being returned to sender. Carriers typically attempt to deliver three times before returning to sender.
- Want to check details of your order, print an invoice, or review order history? Log into [My Account](#). Note that your invoice may not be available online until 24 to 48 hours after shipment.
- Should you have any additional questions, please visit us at [www.dellcustomer care.com](http://www.dellcustomer care.com).

Thanks again for your order. We appreciate your business.

Sincerely,  
**Dell Home Sales**  
[www.dell4me.com](http://www.dell4me.com)

Dell Home Systems collects tax on orders delivered to Texas, Kentucky, Nevada, North Carolina, Tennessee, Idaho, Ohio, Virginia, Illinois, Pennsylvania and Florida. For shipments to other states, tax relates to the third party service contract only. The purchaser is responsible for remitting any uncollected tax on their order directly to the local taxing authorities.

Dell cannot be responsible for errors in typography or photography, and reserves the right to cancel any orders resulting from such errors.

Copyright 2003 Dell Inc. U.S. only.

8/1/2005



Special Investigation of the  
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Copies of Purchase Confirmations

**Cedar County Economic Development Commission**

---

**From:** Dell Inc. [DHS\_On-Line\_Order@dell.com]  
**Sent:** Tuesday, December 02, 2003 9:06 AM  
**To:** CCEDCO [REDACTED]  
**Subject:** Dell Order Confirmation

**Home & Home Office**

[Main](#) | [Desktops](#) | [Notebooks](#) | [Peripherals](#)

Thank you for your order.  
We are delighted to have you as a customer.

**Dear Stephen Lacina,**

Your order with Dell has been processed and will go into production upon authorization of your method of payment. Please review your [order detail below](#) and save this e-mail. It contains your **Customer Number** and your **Order Number(s)**, which allow you to track your order's status.

**CUSTOMER NUMBER**  
037189231

**ORDER NUMBER(s):**  
555586610, 555586669, 555586693

**Customer Service**

- ▶ [Customer Care](#)  
FAQs and answers to your order questions.
- ▶ [Order Status](#)  
Log in to My Account or call 1-800-433-9014 to check the current status of your order.
- ▶ [My Account](#)  
Manage your account online and receive special offers via e-mail.
- ▶ [Rebates](#)  
Please retain original packing slip to redeem rebate. Click here for more information about rebates.
- ▶ [Dell Preferred Account](#)  
Financing questions? Find your answers here.

**ESTIMATED SHIP DATE(s):**  
**On or before Dec 08, 2003**

[See below for Shipping Information.](#)

**SHIPPING INFORMATION**

- Note that your order may be shipped in separate boxes and may be delivered at different times. System and accessories may ship separately and have different estimated ship dates. Please use the **Order Status** tool to get more information regarding expected delivery date(s) for your order(s).
- The estimated ship date(s) provided indicates the date(s) that the order(s) will be picked up by the carrier. Your estimated delivery date(s) can be up to 5 additional business days, based upon the shipping method chosen at the time of purchase.
- Although we do not anticipate a delay for your order(s), we occasionally run into unexpected delays in the manufacturing process. Should this happen, we will notify you and provide a revised ship date(s).
- You must be available to sign for your shipment when it is received.
- Dell's Order Status Inquiry line: 1-800-433-9014.

**QUESTIONS?**

8/1/2005

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Copies of Purchase Confirmations

- **Log in to My Account** to check order status, review details of your order, print an invoice or packing slip, see order history, update subscriptions and consolidate coupons.
  - Note that your invoice may not be available online until 24 to 48 hours after shipment.
- **If you wish to redeem a rebate**, you must retain the Packing Slip found in the envelope attached to your shipment. Find rebate forms and instructions at [www.dell4me.com/rebates](http://www.dell4me.com/rebates).
- **Is your Order Correct?** If not, fill out the following form and submit to Dell's Online Sales Management team to request a change to your order.
- You might also want to check out some **Helpful Setup Tips** to help you prepare for the arrival of your new system!
- **Dell Recycles!** For information about Dell's environmentally friendly method to dispose of excess computer equipment, go to: [www.dell4me.com/recycling](http://www.dell4me.com/recycling).
- **ALL SALES ARE SUBJECT TO DELL'S TERMS AND CONDITIONS OF SALE. YOU CAN FIND THEM BY CLICKING HERE: Terms and Conditions of Sale.**

YOUR ORDER INFORMATION

Billing Information

Payment Method  
Credit Card

Shipping Information

Shipping Method  
Lowest Cost

**Bill To**  
STEPHEN LACINA  
521 Cedar Street  
Tipton, IA 52772  
(563) 886-3761

**Ship To**  
STEPHEN LACINA  
521 Cedar Street  
Tipton, IA 52772  
(563) 886-3761

Order detail - order placed 12/2/2003 8:59:56 AM

**Pentium® 4 Processor at 2.53GHz with  
533MHz front side bus**

Qty: 1 Unit Price:  
**1,286.00**

Floppy Drive and Additional  
Storage Devices

3.5 in Floppy Drive

Mouse

Dell® 2-Button Scroll Mouse

Sound Card

Integrated Audio

Multi-Media Players

RealOne™ Player, with 14 day SuperPass trial

Security Software

Dell Security Center by McAfee, 90 Day introductory offer

USB and Parallel Cables

Dell Black 10 Ft. USB Printer Cable

Dell Media Experience™

Dell Media Experience™

Limited Warranty, Services and  
Support Options

1 Year Limited Warranty plus 1 Year At-Home Service

Bundled Software

Microsoft® Office Small Business 2003 with Money®

Operating System

Microsoft® Windows® XP Professional™

Memory

512MB Shared DDR SDRAM at 333MHz (Performs at

Monitor

266MHz for 400FSB systems)

Keyboard

17 in (16.0 in v.i.s., 27dp)E773c Monitor

Digital Music

Dell™ Quietkey® Keyboard

Dell Printers

Dell Jukebox powered by MUSICMATCH

Speakers

Dell A920 Printer with 1 YR Advanced Exchange

Hard Drive

Stereo Speakers

Network Interface

80GB Ultra ATA/100 7200RPM Hard Drive

CD or DVD Drive

Integrated 10/100 Ethernet

Digital Photography

48x CD-RW/ DVD Combo Drive with Sonic RecordNow

Modem

Dell Picture Studio, Paint Shop Pro Trial, Photo Album

Mail-in Rebate

Starter Edition

Video Card

56K PCI Data Fax Modem

Dial-Up Internet Access

Save \$100 with mail-in rebate. Price shown before rebate.

Integrated Intel® 3D Extreme Graphics

6 Months of America Online Membership Included

8/1/2005

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Copies of Purchase Confirmations

|                          |                   |
|--------------------------|-------------------|
| <b>Sub-Total</b>         | <b>\$1,286.00</b> |
| <b>Shipping</b>          | <b>\$110.00</b>   |
| <b>Shipping Discount</b> | <b>-\$99.00</b>   |
| <b>Tax</b>               | <b>\$5.70</b>     |

Dell Home Systems collects tax on orders delivered to Texas, Kentucky, Idaho, Nevada, North Carolina, Tennessee, Ohio, Illinois, Virginia, Pennsylvania and Florida. For shipments to other states, tax relates to the third party service contract only. The purchaser is responsible for remitting any uncollected tax on their order directly to the local taxing authorities.

Dell cannot be responsible for typographical or other errors, and reserves the right to cancel any orders resulting from such errors.

Thanks again for choosing Dell. We are honored to have your business and will work hard to provide you with the best customer experience in the industry! Should you have any need for additional software and peripherals, please visit us on the web at [www.dell4me.com](http://www.dell4me.com).

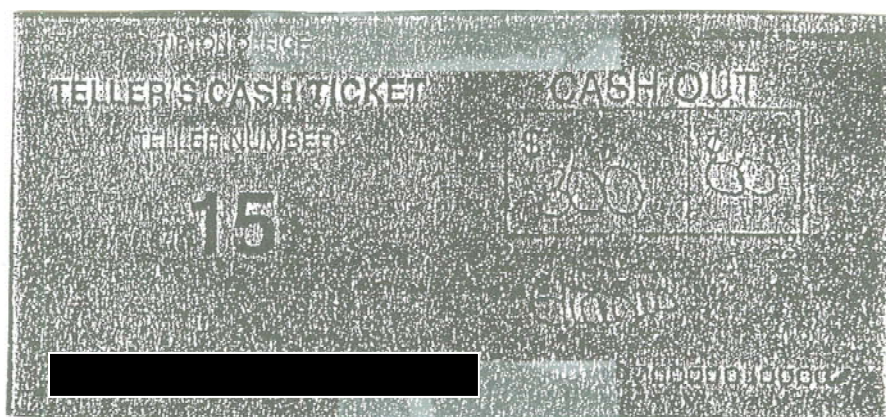
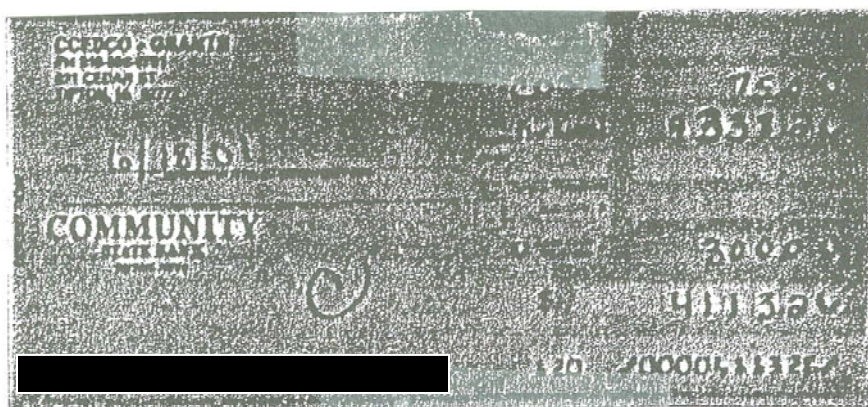
Sincerely,  
Dell Home Sales

8/1/2005



Special Investigation of the  
Cedar County Economic Development Commission

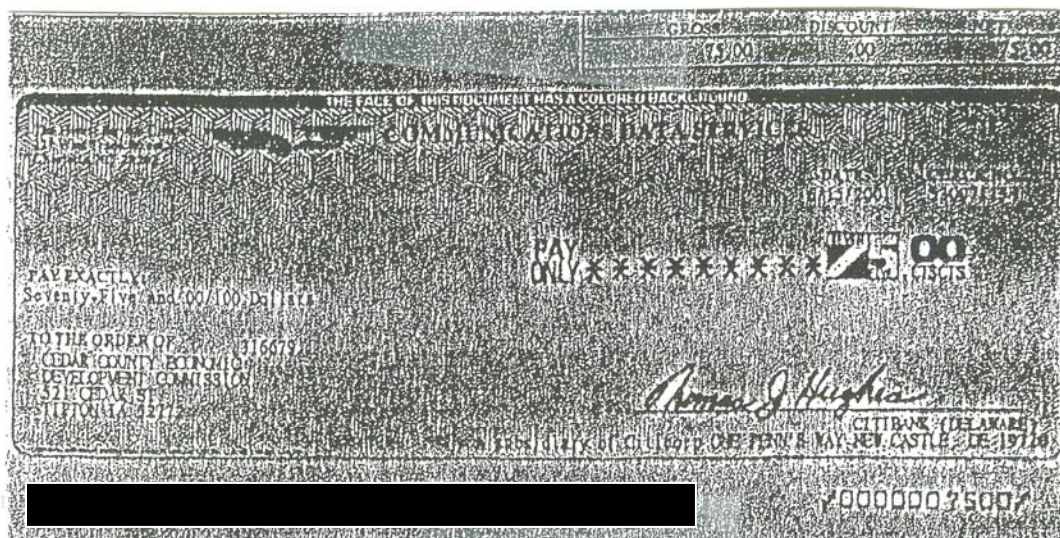
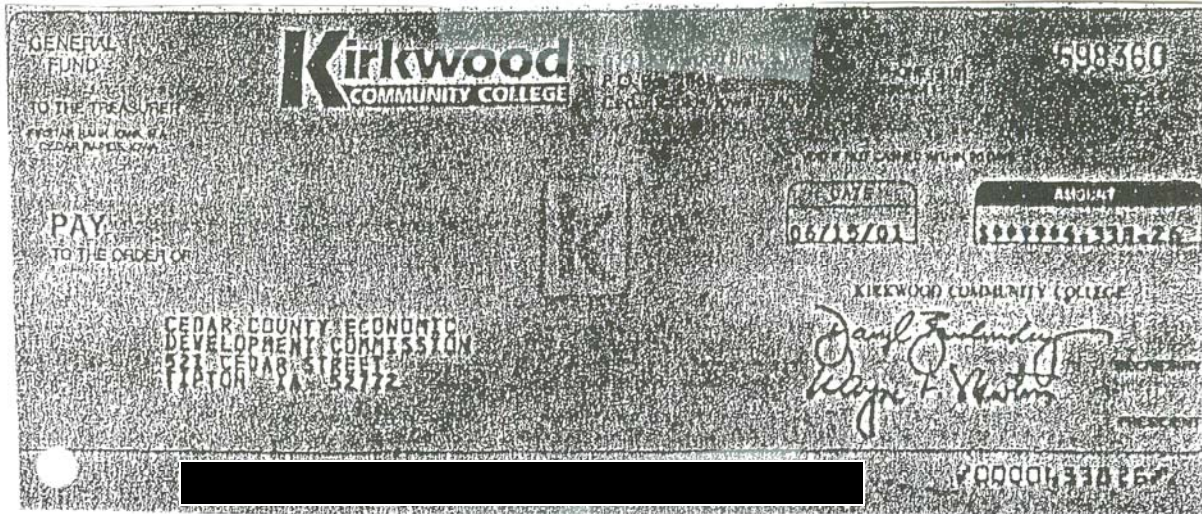
Copies of Bank Documents





Special Investigation of the  
Cedar County Economic Development Commission

Copies of Bank Documents



## Appendix 4

### Special Investigation of the Cedar County Economic Development Commission

#### Repayments Made by Ms. Schroeder

|  |              |               |
|--|--------------|---------------|
| Item #1  | Check No.:   | Sequence No.: |
| Account No.:   | Routing No.: | Date:         |
| Amount: \$3000.00  | 27397289     | 04/05/2005    |
| Front:   |              |               |
| <p>Bryan or Cheryl Schroeder<br/>[Redacted]<br/>Clarence, IA 52216</p> <p>Date: <u>4/5/05</u> 7015</p> <p>47-7289/2739</p> <p>Pay to the Order of <u>CEEDCO</u> \$ <u>3000.00</u></p> <p><u>Three thousand &amp; 00/100</u> Dollars</p> <p><i>Linn Area Credit Union</i><br/>3013 Blues Ferry Rd. NE<br/>Cedar Rapids, Iowa 52402</p> <p>Memo: _____</p> <p><i>Cheryl Schroeder</i></p> <p>000000000000</p> <p>©2004 LIBERTY ENTERPRISES, INC.</p> |              |               |
| Back:  |              |               |
| <p>APR 5 2005</p> <p>6147556886</p> <p>9343 US-Bank 9343</p> <p>CREDITED TO THE ACCOUNT OF<br/>THE WITHIN NAMED PAYEE<br/>AGENCY OF DEPOSITARY GUARANTEED</p> <p><i>Cheryl Schroeder</i></p>   |              |               |



Special Investigation of the  
Cedar County Economic Development Commission

Repayments Made by Ms. Schroeder

35-46728 1543

cedar county economic development commission  
507 CEDAR ST  
TIPTON, IA 52772-1728

usbank.com

usbank  
Five Star Service Guaranteed

DATE 5-10-05  
CURRENCY  
COIN  
CHECKS ATTACHED SEPARATELY  
CASH

| DOLLARS                                   | CENTS |
|---|-------|
| 4000                                      | -     |
| TOTAL FROM OTHER SOURCES ON ATTACHED LIST |       |
| TOTAL 4000                                |       |

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL.

000001000000

000001000000

147.2107

PURCHASER'S RECEIPT - RETAIN FOR YOUR RECORDS

040521

PURCHASED BY Cheryl Schroeder

May 10, 2005

72-831/739  
0068767

PAYABLE TO Cheryl Schroeder

4,000.00

NOT NEGOTIABLE

RECEIPT FOR BANK MONEY ORDER DRAWN ON

MEMORANDUM

FOR *Diana Kintz*  
*Linda J. Kintz*

COMMUNITY STATE BANK  
WEST BRANCH, TIPTON, CLARENCE AND STANWOOD

usbank  
Five Star Service Guaranteed

Member FDIC

Official Receipt

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL.

Checks and other items received for deposit are subject to the terms and conditions of this bank's rules and regulations governing bank accounts, "Customer Agreement," as they may be amended from time to time. All items accepted for deposit are subject to later count and verification.

Free online delivery of your monthly checking and savings account statements now available. Sign up today through Internet Banking.

usbank.com

DEPOSIT

\$4,000.00

20133 (2/04)